



San Bernardino Valley Municipal Water District

Fiscal Year 2022 ~ 2023

General Fund Budget

SAN BERNARDINO VALLEY MUNICIPAL WATER DISTRICT
GENERAL FUND
FISCAL YEAR BUDGET 2022 / 2023
REVENUES AND EXPENDITURES

		2021-2022 BUDGET	5/31/2022 ACTUAL YTD	CURRENT YEAR FY 2021-2022 PROJECTED	FY 2022-2023 BUDGET
REVENUE					
	WATER SALES	6,336,950	3,846,385	4,196,056	4,851,550
	GENERAL PROPERTY TAXES	11,337,000	11,691,654	11,691,654	11,876,000
	INVESTMENT INCOME	1,480,000	(2,257,321)	(2,257,321)	370,000
	PASS-THRU PAYMENTS FROM SUCCESSOR AGENCIES	6,400,000	6,957,155	6,957,155	7,200,000
	REIMBURSEMENT FROM OTHER AGENCIES	17,708,100	2,451,467	3,250,000	8,061,100
	REIMBURSEMENT FOR CONSTRUCTION PROJECTS	2,953,600	1,015,599	1,119,599	1,280,000
	GRANT FUNDS	2,756,500	987,452	1,068,962	1,000,000
	OTHER INCOME	54,000	51,900	56,700	57,600
	ADMINISTRATION FEE - DEBT SERVICE	3,020,000	3,103,700	3,103,700	3,130,000
	GAIN (LOSS) ON SALE OF ASSETS	460,000	591,308	591,308	400,000
	TOTAL REVENUE	52,506,150	28,439,299	29,777,813	38,226,250
EXPENDITURES					
	PAYROLL / DIRECTORS FEES				
6100	SALARIES - (INCLUDES 6.0 % COLA AT 7/1/22)	4,194,000	3,775,472	4,118,697	4,910,000
6110	OVERTIME	55,000	42,417	46,273	55,550
6120	DIRECTOR'S FEES	179,400	157,573	171,898	179,400
6130	PERS RETIREMENT	1,310,500	1,137,079	1,240,450	1,423,000
6137	DEFERRED COMPENSATION EXPENSE	-	19,500	19,500	19,500
6140	PAYROLL TAXES	302,000	270,831	295,452	345,500
		6,040,900	5,402,872	5,892,269	6,932,950
	MEDICAL BENEFITS				
6150	HEALTH INSURANCE - (5% INCREASE IN PREMIUMS IN JAN 2023)	902,000	749,649	817,799	926,000
6160	DENTAL (2% INCREASE IN PREMIUMS IN JAN 2023)	65,000	54,833	59,818	69,000
6170	VISION, DISABILITY AND LIFE INSURANCE	44,150	40,221	44,100	49,530
	ANNUAL OTHER POSTEMPLOYMENT BENEFIT COST (OPEB)	450,000	450,000	450,000	350,000
6180	WORKERS COMPENSATION	38,500	30,421	41,191	49,000
6200	HEALTH REIMBURSEMENT PLAN	102,500	89,881	98,915	102,500
		1,602,150	1,415,005	1,511,823	1,546,030

SAN BERNARDINO VALLEY MUNICIPAL WATER DISTRICT
GENERAL FUND
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REVENUES AND EXPENDITURES

			5/31/2022	CURRENT YEAR	
		2021-2022	ACTUAL	FY 2021-2022	FY 2022-2023
		BUDGET	YTD	PROJECTED	BUDGET
	LONG TERM DEBT REPAYMENT (CURRENT PORTION)				
6230	COP CAPITAL PAYMENTS - (BASELINE FEEDER)	215,000	-	215,000	225,000
6710	INTEREST	283,400	141,622	283,244	274,300
		498,400	141,622	498,244	499,300
	FIXED ASSET IMPROVEMENTS				
6240	PIPELINE CONTROL SYSTEM	282,000	152,229	166,068	212,000
6250	OFFICE EQUIPMENT	266,750	97,894	106,793	222,500
6260	VEHICLE REPLACEMENT	90,000	92,767	92,767	95,000
6280	FIELD IMPROVEMENTS	52,385,000	24,998,453	27,271,040	2,557,000
6760	LAND PURCHASE	25,400,000	56,754,501	56,754,501	-
		78,423,750	82,095,844	84,391,169	3,086,500
	SPECIAL SERVICES				
6320	HOUSE COUNSEL	350,000	497,694	542,939	500,000
6330	SPECIAL COUNSEL	750,000	507,019	553,112	500,000
6340	WATERMASTER	43,000	11,867	12,946	28,000
6370	TEMPORARY OFFICE SERVICES	10,000	-	-	10,000
6380	DISTRICT AUDIT	30,000	29,950	29,950	34,360
6620	SAR-MC CO-OP WATER PROJECT MANAGEMENT	30,000	30,000	30,000	-
6640	WATER CONSERVATION AND EDUCATION	1,110,000	113,651	123,983	1,105,000
6642	SPONSORSHIPS	35,500	26,500	26,500	43,000
6645	EXTERNAL AFFAIRS / STRATEGIC COMMUNICATIONS	233,000	69,035	75,311	200,500
6360	CONSULTANTS	8,426,000	3,041,869	3,318,403	6,207,500
6820	SECURITY	20,000	5,566	6,072	20,000
6780	ENVIRONMENTAL/HCP IMPLEMENTATION	2,781,000	1,734,255	1,891,915	1,931,000
		13,818,500	6,067,406	6,611,129	10,579,360

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			5/31/2022	CURRENT YEAR	
		2021-2022	ACTUAL	FY 2021-2022	FY 2022-2023
		BUDGET	YTD	PROJECTED	BUDGET
	GENERAL OFFICE EXPENSES				
6430	LIABILITY INSURANCE	165,000	166,760	166,760	185,000
6480	OFFICE EXPENSE	72,800	57,870	63,131	70,500
6530	BANK CHARGES / TRUSTEE FEES	17,500	14,577	15,902	17,500
6570	POSTAGE	4,000	3,465	3,780	4,000
6600	TAXES / LICENSES / PERMITS	830,000	106,526	116,210	424,000
6650	PUBLIC NOTICES	5,000	19,559	19,559	10,000
6500	EDUCATION & TRAINING	100,000	90,302	98,511	100,000
6520	ELECTION EXPENSE	-	-	-	100,000
6560	LIBRARY	19,825	27,198	27,198	18,825
6580	DUES & SUBSCRIPTIONS	329,265	217,848	237,652	310,400
		1,543,390	704,105	748,704	1,240,225
	TRAVEL, MEALS AND LODGING				
6400	VEHICLE EXPENSE	92,500	99,636	108,694	118,000
6410	TRAVEL	56,000	15,187	16,568	60,000
6420	MEALS AND LODGING	50,000	33,010	36,011	50,500
		198,500	147,833	161,272	228,500
	SPECIAL PROGRAMS				
6350	UNITED STATES GEOLOGICAL SURVEY	1,778,000	1,593,586	1,593,586	1,817,000
6390	SAWPA	2,172,000	1,845,804	2,205,804	2,624,400
6450	WATER STOCK ASSESSMENTS	7,000	6,138	6,338	7,000
6690	EMERGENCY PREPAREDNESS	7,500	7,632	7,632	7,500
6800	SB LAFCO FUNDING SHARE	30,000	30,000	30,000	30,000
		3,994,500	3,483,160	3,843,360	4,485,900

**SAN BERNARDINO VALLEY MUNICIPAL WATER DISTRICT
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REVENUES AND EXPENDITURES**

			5/31/2022	CURRENT YEAR	
		2021-2022	ACTUAL	FY 2021-2022	FY 2022-2023
		BUDGET	YTD	PROJECTED	BUDGET
	OPERATIONS AND MAINTENANCE EXPENSE				
6295	PURCHASED WATER	1,562,500	1,819,056	1,984,425	2,697,500
6460	UTILITIES, COMMUNICATIONS	1,094,000	1,179,186	1,286,385	1,578,200
6470	MAINTENANCE AND REPAIRS	1,153,000	548,692	598,573	1,414,000
6490	FIELD SUPPLIES	40,000	30,223	32,971	60,000
6540	YUCAIPA LAKES	75,500	36,144	39,430	77,500
6610	SPREADING GROUNDS MAINTENANCE	560,000	431,811	471,067	534,400
6720	WATER QUALITY TESTING	30,000	400	436	5,000
		4,515,000	4,045,512	4,413,286	6,366,600
	TOTAL EXPENDITURES	110,635,090	103,503,359	108,071,257	34,965,365
	NET GENERAL FUND INCOME (LOSS) - (TO RESERVE FOR NEW INFRASTRUCTURE)	(58,128,940)	(75,064,060)	(78,293,443)	3,260,885

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			5/31/2022	CURRENT YEAR	
		2021-2022	ACTUAL	FY 2021-2022	FY 2022-2023
		BUDGET	YTD	PROJECTED	BUDGET
6280	FIELD IMPROVEMENTS AND LAND PURCHASES - PAY-GO PROJECTS				
	PAY-GO PROJECTS				
	REGIONAL RECYCLED PROJECT				31,100,000
	HIDDEN VALLEY WETLANDS CONSTRUCTION				3,000,000
	LYTLE CREEK / CAJON CREEK MITIGATION LANDS				4,200,000
	HCP TRIBUTARIES RESTORATION				2,000,000
	LAND PURCHASES - CIP PURCHASES OR EASEMENTS				3,000,000
					<u>43,300,000</u>
6280	FIELD IMPROVEMENTS AND CONSULTANTS- WIFIA LOAN PROCEEDS PROJECTS				
	ENHANCED SANTA ANA RIVER RECHARGE FACILITIES				15,000,000
	SAR SUSTAINABLE PARKS AND TRIBUTARIES WATER REUSE (PURPLE PIPE)				1,000,000
					<u>16,000,000</u>
6360	CONSULTANTS - WIFIA LOAN PROJECTS				
	ENHANCED SANTA ANA RIVER RECHARGE FACILITIES				1,250,000
	ESTIMATED WIFIA LOAN PROCEEDS / PROJECT REIMBURSEMENTS FROM OTHER AGENCIES				
	SBVMWD WIFIA LOAN PROCEEDS				12,208,125
	WESTERN MWD - ENHANCED RECHARGE				650,000
	RIVERSIDE PUBLIC UTILITIES - ENHANCED RECHARGE				3,891,875
	RIVERSIDE PUBLIC UTILITIES - SAR SUSTAINABLE PARKS				500,000
					<u>17,250,000</u>

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		5/31/2022	CURRENT YEAR	
	2021-2022 BUDGET	ACTUAL YTD	FY 2021-2022 PROJECTED	FY 2022-2023 BUDGET
SAN BERNARDINO VALLEY MUNICIPAL WATER DISTRICT SUMMARY OF CASH RESERVE BALANCES				
			<i>ESTIMATED</i>	<i>ESTIMATED</i>
	<i>6/30/21</i>	<i>6/30/22</i>	<i>6/30/23</i>	
	END OF	END OF	END OF	
	THE YEAR	THE YEAR	THE YEAR	
	BALANCE	BALANCE	BALANCE	
GENERAL FUND				
RESERVE FOR OPERATIONS	4,992,781	4,992,781	5,000,000	
RESERVE FOR NEW INFRASTRUCTURE	49,744,698	53,059,608	11,791,779	
RESERVE FOR RATE STABILIZATION	3,328,521	3,328,521	3,330,000	
RESERVE FOR REPAIRS AND REPLACEMENT	57,781,934	3,500,000	5,000,000	
RESERVE FOR SELF INSURANCE	25,000,000	-	-	
RESERVE FOR OTHER POST-EMPLOYMENT BENEFITS	279,984	279,984	-	
	141,127,918	65,160,894	25,121,779	
RESTRICTED FOR CUSTOMER DEPOSITS, ETC	8,953,826	13,926,106	13,926,106	
TOTAL GENERAL FUND CASH	150,081,744	79,087,000	39,047,885	