

San Bernardino Valley Municipal Water District

Fiscal Year 2018 ~ 2019

State Water Contract / Devil Canyon Castaic Budgets

				LEY MUNICIPAL							
ESTIMA	TED INCOME TO S	BVMWD AS A RES	SULT OF THE DE	BT SERVICE TA	X R	ATE ESTABI	LISHED BY THE BOAF	RD O	F DIRECTO	RS	
		ESTIMATED									
	FY 2017-2018	FY 2018-2019									
	ASSESSED	ASSESSED		FY 2018-2019		Y 2018-2019		STATE WATER		DEVIL CANYON	
	VALUE	VALUE		TAX RATE		ESTIMATED		CONTRACT FUND			
TAX TYPE	AFTER RDA	AFTER RDA	% INCREASE	PER \$100 AV		REVENUE	NOTES	EST	IMATED TAX	EST	IMATED TAX
Unsecured	1,088,202,457	1,121,000,000	3.0%	0.1525	\$	1,709,525	UNSECURED RATE ESTABLISHED BY STATUTE TO BE EQUAL TO THE SECURED RATE FROM THE PRIOR YEAR	\$	1,642,265	\$	67,260
Secured	31,804,404,877	32,750,000,000	3.0%	0.1525	\$	49,943,750	ESTABLISHED BY BOARD OF DIRECTORS RESOLUTION FOR FOLLOWING YEAR	\$	47,978,750	\$	1,965,000
Utility (Unitary)					\$	5,875,000	DISTRICT'S SHARE OF PROPERTY TAXES FROM UTILITY COMPANYS WHICH ARE ASSESSED UNIFORMLY COUNTY WIDE	\$	5,643,852	- _ \$	231,148
State Reimbursement (Homeowners)	500,980,584	500,000,000	-0.2%	0.1525	\$	762,500	ESTABLISHED BY BOARD OF DIRECTORS RESOLUTION FOR FOLLOWING YEAR	\$	732,500	\$	30,000
Total	33,393,587,918	34,371,000,000	2.9%		\$	58,290,775		\$	55,997,367	\$	2,293,408
	FY 17-18 ACTUAL TAX RATE	FY 18-19 PROPOSED TAX RATE									
Devil Canyon/Castaic State Water Project	0.0060 <u> </u>	0.0060 0.1465									
Total Tax Override Rate	0.1525	0.1525									

SAN BERNARDINO VALLEY MUNICIPAL WATER DISTRICT						
- all	SUMMARY OF STATE WATER CONTRAC	T EXPENSES FOR F	Y 2018-2019			
MUNICIF WATER D						
	CATEGORY	7/1/2018 ~ 12/31/2018	1/1/2019 ~ 6/30/2019	TOTAL FOR FY		
1	WATER SYSTEM REVENUE BOND & SURCHARGE	1,332,483	1,781,857	3,114,340		
	CAPITAL COST COMPONENT					
2	DELTA WATER CHARGE	1,007,775	1,090,502	2,098,277		
3	TRANSPORTATION CHARGE	1,033,799	1,351,055	2,384,854		
	MINIMUM OMP&R COMPONENT					
4	DELTA WATER CHARGE	2,399,338	2,347,584	4,746,922		
5	TRANSPORTATION CHARGE	5,642,809	8,401,951	14,044,760		
6	OFF AQUEDUCT POWER FACILITIES	36,725	70,292	107,017		
	EAST BRANCH ENLARGEMENT-CAPITAL					
7	MINIMUM OMP&R	66,894	133,607	200,501		
8	EAST BRANCH EXTENSION	13,099,777	6,763,220	19,862,997		
9	TEHACHAPI 2ND AFTERBAY	130,886	130,986	261,872		
10	AUDIT FEES	20,000	20,000	40,000		
11	STATE WATER CONTRACTORS ASSOCIATION	275,000	-	275,000		
12	LEGAL FEES	40,000	40,000	80,000		
13	SBVMWD ADMIN FEE	-	2,800,000	2,800,000		
14	VARIABLE CHARGE FOR ENERGY	7,500,000	7,500,000	15,000,000		
15	SGPWA - PURCHASE PIPELINE CAPACITY		7,500,000	7,500,000		
16	CALIFORNIA WATER FIX		5,000,000	5,000,000		
17	SITES RESERVOIR		2,000,000	2,000,000		
40	TOTAL	20 505 400	40,004,054	70.540.540		
18	TOTAL	32,585,486	46,931,054	79,516,540		
	SUMMARY OF STATE WATER CONTRACT EST	IMATED REVENUE FO	OR FY 2018-2019			
		7/1/2018 ~ 12/31/2018	1/1/2019 ~ 6/30/2019	TOTAL FOR FY		
10	PROPERTY TAXES - SWC FUND - AT .1525 / \$100 AV	27 000 604	27.000.604	EE 007 207		
19 20	INTEREST EARNINGS	27,998,684 1,500,000	27,998,684	55,997,367		
	RETURN OF BOND COVER/RESERVES		1,700,000 2,500,000	3,200,000		
21	RDA SUCCESSOR AGENCY PASS THROUGH AGREEMENTS	2,500,000 16,250,000	2,500,000 16,250,000	5,000,000 32,500,000		
23	TOTAL	48,248,684	48,448,684	96,697,367		

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MUNICIPAL MUNICIPAL SUMI	MARY OF DEVIL CANYON/CASTAIC FUND C	ONTRACT EXPENS	SES FOR FY 2018-20)19	
WATER DISTRICT					
	CATEGORY	7/1/2018 ~ 12/31/2018	1/1/2019 ~ 6/30/2019	TOTAL	
1	DEBT SERVICE	302,189	302,315	604,50	
	OMP&R (OPERATIONS, MAINTENANCE, POWER & REPLACEMENT)	505,890	628,287	1,134,17	
3	SBVMWD ADMINISTRATION	-	100,000	114,00	
4	TOTAL	808,079	1,030,602	1,852,6	
SUM	MARY OF DEVIL CANYON - CASTAIC CONTRAC	T ESTIMATED REVE	NUE FOR FY 2018-20	19	
		7/1/2018 ~ 12/31/2018	1/1/2019 ~ 6/30/2019	TOTAL FOR F	
5	PROPERTY TAXES - DCC FUND - ESTIMATED	1,146,704	1,146,704	2,293,40	
6	INTEREST EARNINGS	20,000	20,000	40,0	
7	TOTAL	1,166,704	1,166,704	2,333,4	
SUMMA	RY OF DEVIL CANYON - CASTAIC CONTRACT I	ESTIMATED CASH OF	N HAND FOR FY 2018	-2019	
	6/30/2018 BALANCE AVAILABLE IN FY 2018-2019	3,348,000			
	FY 2018-2019 REVENUE	2,333,408			
	FY 2018-2019 EXPENSES	(1,852,681)			
	6/30/2019 CASH BALANCE (ESTIMATED)	3,828,727			