



San Bernardino Valley Municipal Water District

Fiscal Year 2016 ~ 2017

*State Water Contract /
Devil Canyon Castaic Budgets*



**SAN BERNARDINO VALLEY MUNICIPAL WATER DISTRICT
SUMMARY OF STATE WATER CONTRACT EXPENSES FOR FY 2016-2017**

	CATEGORY	7/1/2016 ~ 12/31/2016	1/1/2017 ~ 6/30/2017	TOTAL FOR FY
1	WATER SYSTEM REVENUE BOND & SURCHARGE CAPITAL COST COMPONENT	1,349,382	1,417,450	2,766,832
2	DELTA WATER CHARGE	1,058,014	937,039	1,995,053
3	TRANSPORTATION CHARGE MINIMUM OMP&R COMPONENT	1,740,116	1,714,762	3,454,878
4	DELTA WATER CHARGE	2,454,270	2,439,630	4,893,900
5	TRANSPORTATION CHARGE	5,863,266	6,254,334	12,117,600
6	OFF AQUEDUCT POWER FACILITIES EAST BRANCH ENLARGEMENT-CAPITAL	195,192	45,702	240,894
7	MINIMUM OMP&R	51,504	116,730	168,234
8	EAST BRANCH EXTENSION	11,734,972	5,874,890	17,609,862
9	TEHACHAPI 2ND AFTERBAY	146,762	135,928	282,690
10	AUDIT FEES	20,000	20,000	40,000
11	STATE WATER CONTRACTORS ASSOCIATION	275,000	-	275,000
12	LEGAL FEES	40,000	40,000	80,000
13	SBVMWD ADMIN FEE	-	2,600,000	2,600,000
14	VARIABLE CHARGE FOR ENERGY	3,750,000	3,750,000	7,500,000
15	SGPWA - PURCHASE PIPELINE CAPACITY		7,500,000	7,500,000
16	LAND PURCHASE - FOOTHILL PUMP STATION		250,000	250,000
17	SITES RESERVOIR		2,000,000	2,000,000
18	TOTAL	28,678,478	25,346,465	63,774,943

SUMMARY OF STATE WATER CONTRACT ESTIMATED REVENUE FOR FY 2016-2017

		7/1/2016 ~ 12/31/2016	1/1/2017 ~ 6/30/2017	TOTAL FOR FY
19	PROPERTY TAXES - SWC FUND - AT .1625 / \$100 AV	26,092,792	26,092,792	52,185,584
20	INTEREST EARNINGS	1,250,000	1,250,000	2,500,000
21	RETURN OF BOND COVER/RESERVES	2,250,000	2,250,000	4,500,000
22	RDA SUCCESSOR AGENCY PASS THROUGH AGREEMENTS	13,700,000	12,800,000	26,500,000
23	TOTAL	43,292,792	42,392,792	85,685,584



SAN BERNARDINO VALLEY MUNICIPAL WATER DISTRICT
SUMMARY OF DEVIL CANYON/CASTAIC FUND CONTRACT EXPENSES FOR FY 2016-2017

	CATEGORY	7/1/2016 ~ 12/31/2016	1/1/2017 ~ 6/30/2017	TOTAL
1	DEBT SERVICE	300,277	301,821	602,098
2	OMP&R (OPERATIONS, MAINTENANCE, POWER & REPLACEMENT)	498,162	552,396	1,050,558
3	SBVMWD ADMINISTRATION	-	90,000	90,000
4	TOTAL	798,439	944,217	1,742,656

SUMMARY OF DEVIL CANYON - CASTAIC CONTRACT ESTIMATED REVENUE FOR FY 2016-2017

		7/1/2016 ~ 12/31/2016	1/1/2017 ~ 6/30/2017	TOTAL FOR FY
5	PROPERTY TAXES - DCC FUND - <i>ESTIMATED</i>	1,000,363	1,000,363	2,000,725
6	INTEREST EARNINGS	500	500	1,000
7	TOTAL	1,000,863	1,000,863	2,001,725

SUMMARY OF DEVIL CANYON - CASTAIC CONTRACT ESTIMATED CASH ON HAND FOR FY 2016-2017

	6/30/2016 BALANCE AVAILABLE IN FY 2016-2017	2,175,000		
	FY 2016-2017 REVENUE	2,001,725		
	FY 2016-2017 EXPENSES	(1,742,656)		
	6/30/2017 CASH BALANCE (ESTIMATED)	2,434,069		

SAN BERNARDINO VALLEY MUNICIPAL WATER DISTRICT					
SUMMARY OF STATE WATER CONTRACT FUND REVENUE / EXPENSES AND ESTIMATED CASH BALANCES FOR FY 2016-17					
CATEGORY	CURRENT RATE				
	RATE SET AT .1625 / \$100	RATE SET AT .1600 / \$100	RATE SET AT .1575 / \$100	RATE SET AT .1525 / \$100	
1	WATER SYSTEM REVENUE BOND & SURCHARGE	2,766,832	2,766,832	2,766,832	2,766,832
	CAPITAL COST COMPONENT				
2	DELTA WATER CHARGE	1,995,053	1,995,053	1,995,053	1,995,053
3	TRANSPORTATION CHARGE	3,454,878	3,454,878	3,454,878	3,454,878
	MINIMUM OMP&R COMPONENT				
4	DELTA WATER CHARGE	4,893,900	4,893,900	4,893,900	4,893,900
5	TRANSPORTATION CHARGE	12,117,600	12,117,600	12,117,600	12,117,600
6	OFF AQUEDUCT POWER FACILITIES	240,894	240,894	240,894	240,894
	EAST BRANCH ENLARGEMENT-CAPITAL				
7	MINIMUM OMP&R	168,234	168,234	168,234	168,234
8	EAST BRANCH EXTENSION	17,609,862	17,609,862	17,609,862	17,609,862
9	TEHACHAPI 2ND AFTERBAY	282,690	282,690	282,690	282,690
10	AUDIT FEES	40,000	40,000	40,000	40,000
11	STATE WATER CONTRACTORS ASSOCIATION	275,000	275,000	275,000	275,000
12	LEGAL FEES	80,000	80,000	80,000	80,000
13	SBVMWD ADMIN FEE	2,600,000	2,571,000	2,533,000	2,457,000
14	VARIABLE CHARGE FOR ENERGY	7,500,000	7,500,000	7,500,000	7,500,000
15	SGPWA - PURCHASE PIPELINE CAPACITY	7,500,000	7,500,000	7,500,000	7,500,000
16	LAND PURCHASE - FOOTHILL PUMP STATION	250,000	250,000	250,000	250,000
17	SITES RESERVOIR	2,000,000	2,000,000	2,000,000	2,000,000
18	TOTAL	63,774,943	63,745,943	63,707,943	63,631,943
SUMMARY OF STATE WATER CONTRACT ESTIMATED REVENUE FOR FY 2016-2017					
CATEGORY	CURRENT RATE				
	RATE SET AT .1625 / \$100	RATE SET AT .1600 / \$100	RATE SET AT .1575 / \$100	RATE SET AT .1525 / \$100	
19	PROPERTY TAXES - SWC FUND - WITH PRELIMINARY AV	52,185,584	51,422,075	50,658,512	49,131,209
20	INTEREST EARNINGS	2,500,000	2,500,000	2,500,000	2,500,000
21	RETURN OF BOND COVER/RESERVES	4,500,000	4,500,000	4,500,000	4,500,000
22	RDA SUCCESSOR AGENCY PASS THROUGH AGREEMENTS	26,500,000	26,000,000	25,500,000	24,500,000
23	TOTAL	85,685,584	84,422,075	83,158,512	80,631,209
	FY 2016-2017 REVENUE	85,685,584	84,422,075	83,158,512	80,631,209
	FY 2016-2017 EXPENSES	63,774,943	63,745,943	63,707,943	63,631,943
	NET INCOME (LOSS) - RESERVE FOR PROJECT SPECIFIC RATE STABILIZATION	21,910,641	20,676,132	19,450,569	16,999,266
6/30/2017 ESTIMATED RESERVE BALANCES					
	RESERVE FOR SWC FUND - STATEMENT OF CHARGES	51,000,000	51,000,000	51,000,000	51,000,000
	RESERVE FOR PROJECT SPECIFIC RATE STABILIZATION	167,910,641	166,676,132	165,450,569	162,999,266
	RESERVE FOR INSURANCE / REPAIR / REPLACEMENT	30,000,000	30,000,000	30,000,000	30,000,000
	ESTIMATED CASH BALANCE AVAILABLE AT 6/30/17	248,910,641	247,676,132	246,450,569	243,999,266
1¢ CHANGE IN TAX RATE (BASED ON ESTIMATED CHANGE IN ASSESSED VALUES) CHANGES REVENUE BY \$ 5,050,000					