

## San Bernardino Valley Municipal Water District

Fiscal Year 2016 ~ 2017

State Water Contract / Devil Canyon Castaic Budgets

	SAN BI	ERNARDINO VAL	LEY MUNICIPAL	WATER DISTI	RICT				
ATED INCOME TO S	BVMWD AS A RE	SULT OF THE DE	BT SERVICE TA	X RATE ESTA	BLISHED BY THE BOA	RD O	F DIRECTO	RS	
	DDEI IMINIADV					1			
FY 2015-2016									
ASSESSED	ASSESSED		FY 2016-17	FY 2016-17		STA	ATE WATER	DE	/IL CANYON
VALUE	VALUE		TAX RATE	ESTIMATED					STAIC FUND
AFTER RDA	AFTER RDA	% INCREASE	PER \$100 AV	REVENUE	NOTES	EST	IMATED TAX	EST	IMATED TAX
1,043,592,463	1,028,160,112	-1.5%	0.1625	\$ 1,670,760	UNSECURED RATE ESTABLISHED BY STATUTE TO BE EQUAL TO THE SECURED RATE FROM THE PRIOR YEAR	\$	1,609,071	\$	61,690
28,407,288,857	29,965,241,032	5.5%	0.1625	\$ 48,693,517	ESTABLISHED BY BOARD OF DIRECTORS RESOLUTION FOR FOLLOWING YEAR	\$	46,895,602	\$	1,797,914
				\$ 3,000,000	DISTRICT'S SHARE OF PROPERTY TAXES FROM UTILITY COMPANYS WHICH ARE ASSESSED UNIFORMLY COUNTY WIDE	\$	2,889,231	\$	110,769
483,503,640	505,865,856	4.6%	0.1625	\$ 822,032	ESTABLISHED BY BOARD OF DIRECTORS RESOLUTION FOR FOLLOWING YEAR	\$	791,680	\$	30,352
29,934,384,960	31,499,267,000	5.2%		\$ 54,186,309		\$	52,185,584	\$	2,000,725
FY 15-16 ACTUAL TAX RATE	FY 16-17 PROPOSED TAX RATE								
0.0060 0.1565	0.0060 0.1565								
0.1625	0.1625								
	FY 2015-2016 ASSESSED VALUE AFTER RDA  1,043,592,463  28,407,288,857  483,503,640  29,934,384,960  FY 15-16 ACTUAL TAX RATE  0.0060 0.1565	### ATED INCOME TO SBVMWD AS A RESERVATED INCOME TO SUBJECT TO SERVATED INCOME TO SUBJECT TO SUBJEC	### ATED INCOME TO SBVMWD AS A RESULT OF THE DESCRIPTION OF THE DESCRI	### ATED INCOME TO SBVMWD AS A RESULT OF THE DEBT SERVICE TA    PRELIMINARY	PRELIMINARY	PRELIMINARY   FY 2016-2017   FY 2016-17   FY 2016-17	PRELIMINARY	### PRELIMINARY   FY 2015-2016   PRELIMINARY   FY 2015-2016   FY 2016-2017   FY 2016-17   FY 16-16 ACTUAL TAX RATE   FY 16-17 TAX RATE   FY 16-17 TAX RATE   FY 16-17 TAX RATE   FY 16-17 TAX RATE   FY 16-16 ACTUAL TAX RATE   FY 16-17 TAX RATE   FY	PRELIMINARY

T 7	SAN BERNARDINO VALLEY MU	NICIPAL WATER DIS	TRICT	
[ ]all	SUMMARY OF STATE WATER CONTRA	CT EXPENSES FOR	FY 2016-2017	
MUNICI WATER I	SOIVIIVIARY OF STATE WATER CONTRA			
	CATEGORY	7/1/2016 ~ 12/31/2016	1/1/2017 ~ 6/30/2017	TOTAL FOR FY
1	WATER SYSTEM REVENUE BOND & SURCHARGE	1,349,382	1,417,450	2,766,832
	CAPITAL COST COMPONENT			
2	DELTA WATER CHARGE	1,058,014	937,039	1,995,053
3	TRANSPORTATION CHARGE	1,740,116	1,714,762	3,454,878
	MINIMUM OMP&R COMPONENT			
4	DELTA WATER CHARGE	2,454,270	2,439,630	4,893,900
5	TRANSPORTATION CHARGE	5,863,266	6,254,334	12,117,600
6	OFF AQUEDUCT POWER FACILITIES	195,192	45,702	240,894
	EAST BRANCH ENLARGEMENT-CAPITAL			
7	MINIMUM OMP&R	51,504	116,730	168,234
8	EAST BRANCH EXTENSION	11,734,972	5,874,890	17,609,862
. 9	TEHACHAPI 2ND AFTERBAY	146,762	135,928	282,690
10	AUDIT FEES	20,000	20,000	40,000
11	STATE WATER CONTRACTORS ASSOCIATION	275,000	-	275,000
12	LEGAL FEES	40,000	40,000	80,000
13	SBVMWD ADMIN FEE	_	2,600,000	2,600,000
14	VARIABLE CHARGE FOR ENERGY	3,750,000	3,750,000	7,500,000
15	SGPWA - PURCHASE PIPELINE CAPACITY		7,500,000	7,500,000
16	LAND PURCHASE - FOOTHILL PUMP STATION		250,000	250,000
17	SITES RESERVOIR		2,000,000	2,000,000
40	TOTAL	28,678,478	05 046 465	00 774 040
18	TOTAL	28,078,478	25,346,465	63,774,943
	SUMMARY OF STATE WATER CONTRACT ES	TIMATED REVENUE FO	DR FY 2016-2017	
		7/1/2016 ~ 12/31/2016	1/1/2017 ~ 6/30/2017	TOTAL FOR FY
19	PROPERTY TAXES - SWC FUND - AT .1625 / \$100 AV	26,092,792	26,092,792	52,185,584
20	INTEREST EARNINGS	1,250,000	1,250,000	2,500,000
21	RETURN OF BOND COVER/RESERVES	2,250,000	2,250,000	4,500,000
22	RDA SUCCESSOR AGENCY PASS THROUGH AGREEMENTS	13,700,000	12,800,000	26,500,000
23	TOTAL	43,292,792	42,392,792	85,685,584

alley SUM	SAN BERNARDINO VALLEY MUN MARY OF DEVIL CANYON/CASTAIC FUND C			017
WATE DISTRICT				
	CATEGORY	7/1/2016 ~ 12/31/2016	1/1/2017 ~ 6/30/2017	TOTAL
1	DEBT SERVICE	300,277	301,821	602,0
2	OMP&R (OPERATIONS, MAINTENANCE, POWER & REPLACEMENT)	498,162	552,396	1,050,5
3	SBVMWD ADMINISTRATION	-	90,000	90,0
4	TOTAL	798,439	944,217	1,742,6
SUM	MARY OF DEVIL CANYON - CASTAIC CONTRAC	T ESTIMATED REVE	NUE FOR FY 2016-20	17
	·	7/1/2016 ~ 12/31/2016	1/1/2017 ~ 6/30/2017	TOTAL FOR
5	PROPERTY TAXES - DCC FUND - ESTIMATED	1,000,363	1,000,363	2,000,7
6	INTEREST EARNINGS	500	500	1,0
7	TOTAL	1,000,863	1,000,863	2,001,7
SUMMA	RY OF DEVIL CANYON - CASTAIC CONTRACT E	ESTIMATED CASH ON	I HAND FOR FY 2016	-2017
	6/30/2016 BALANCE AVAILABLE IN FY 2016-2017	2,175,000		
	FY 2016-2017 REVENUE	2,001,725		
	FY 2016-2017 EXPENSES	(1,742,656)		
	6/30/2017 CASH BALANCE (ESTIMATED)	2,434,069		

CATEGORY	RATE SET AT .1625 / \$100	RATE SET AT .1600 / \$100	RATE SET AT .1575 / \$100	RATE SET AT .1525 / \$100
VATER SYSTEM REVENUE BOND & SURCHARGE	2,766,832	2,766,832	2,766,832	2,766,83
CAPITAL COST COMPONENT	2,700,002	2,.00,002	2,700,002	
DELTA WATER CHARGE	1,995,053	1,995,053	1,995,053	1,995,08
TRANSPORTATION CHARGE	3,454,878	3,454,878	3,454,878	3,454,87
MINIMUM OMP&R COMPONENT				
DELTA WATER CHARGE	4,893,900	4,893,900	4,893,900	4,893,90
TRANSPORTATION CHARGE	12,117,600	12,117,600	12,117,600	12,117,60
OFF AQUEDUCT POWER FACILITIES	240,894	240,894	240,894	240,89
AST BRANCH ENLARGEMENT-CAPITAL				
MINIMUM OMP&R	168,234	168,234	168,234	168,23
AST BRANCH EXTENSION	17,609,862	17,609,862	17,609,862	17,609,86
EHACHAPI 2ND AFTERBAY	282,690	282,690	282,690	282,69
UDIT FEES	40,000	40,000	40,000	40,00
TATE WATER CONTRACTORS ASSOCIATION	275,000	275,000	275,000	275,00
EGAL FEES	80,000	80,000	80,000	80,00
BVMWD ADMIN FEE	2,600,000	2,571,000	2,533,000	2,457,00
ARIABLE CHARGE FOR ENERGY	7,500,000	7,500,000	7,500,000	7,500,00
GPWA - PURCHASE PIPELINE CAPACITY	7,500,000	7,500,000	7,500,000	7,500,00
AND PURCHASE - FOOTHILL PUMP STATION	250,000	250,000	250,000	250,00
ITES RESERVOIR	2,000,000	2,000,000	2,000,000	2,000,00
TOTAL	63,774,943	63,745,943	63,707,943	63,631,94
	RATE SET AT .1625 / \$100	RATE SET AT .1600 / \$100	RATE SET AT .1575 / \$100	RATE SET AT .1525 / \$100
PROPERTY TAXES - SWC FUND - WITH PRELIMINARY AV	50 405 504	E4 400 07E	E0.0E0.E40	40 404 00
NTEREST EARNINGS	52,185,584 2,500,000	51,422,075 2,500,000	50,658,512 2,500,000	49,131,20 2,500,00
RETURN OF BOND COVER/RESERVES	4,500,000	4,500,000	4,500,000	4,500,00
RDA SUCCESSOR AGENCY PASS THROUGH AGREEMENTS	26,500,000	26,000,000	25,500,000	24,500,00
FOTAL	85,685,584	84,422,075	83,158,512	80,631,20
2016-2017 REVENUE	85,685,584	84,422,075	83,158,512	80,631,20
2016-2017 EXPENSES	63,774,943	63,745,943	63,707,943	63,631,94
T INCOME (LOSS) - RESERVE FOR PROJECT SPECIFIC RATE STABILIZATION =	21,910,641	20,676,132	19,450,569	16,999,26
0/2017 ESTIMATED RESERVE BALANCES				
ESERVE FOR SWC FUND - STATEMENT OF CHARGES	51,000,000	51,000,000	51,000,000	51,000,00
ESERVE FOR PROJECT SPECIFIC RATE STABILIZATION				162,999,26
ESERVE FOR INSURANCE / REPAIR / REPLACEMENT	30,000,000	30,000,000	30,000,000	30,000,00
TIMATED CASH BALANCE AVAILABLE AT 6/30/17	248,910,641	247,676,132	246,450,569	243,999,26
ESERVE FOR PE ESERVE FOR IN	ROJECT SPECIFIC RATE STABILIZATION SURANCE / REPAIR / REPLACEMENT	ROJECT SPECIFIC RATE STABILIZATION 167,910,641 SURANCE / REPAIR / REPLACEMENT 30,000,000	ROJECT SPECIFIC RATE STABILIZATION         167,910,641         166,676,132           SURANCE / REPAIR / REPLACEMENT         30,000,000         30,000,000	ROJECT SPECIFIC RATE STABILIZATION         167,910,641         166,676,132         165,450,569           SURANCE / REPAIR / REPLACEMENT         30,000,000         30,000,000         30,000,000