



San Bernardino Valley Municipal Water District

*Fiscal Year 2012 ~ 2013
State Water Contract /
Devil Canyon Castaic Budgets*



**SAN BERNARDINO VALLEY MUNICIPAL WATER DISTRICT
SUMMARY OF STATE WATER CONTRACT EXPENSES FOR FY 2012-13**

	CATEGORY	7/1/2012 ~ 12/31/2012	1/1/2013 ~ 6/30/2013	TOTAL FOR FY
1	WATER SYSTEM REVENUE BOND & SURCHARGE CAPITAL COST COMPONENT	1,124,192	1,218,071	2,342,263
2	DELTA WATER CHARGE	490,846	648,929	1,139,775
3	TRANSPORTATION CHARGE MINIMUM OMP&R COMPONENT	748,568	1,608,631	2,357,199
4	DELTA WATER CHARGE	1,519,506	1,649,604	3,169,110
5	TRANSPORTATION CHARGE	4,825,326	5,057,658	9,882,984
6	OFF AQUEDUCT POWER FACILITIES	3,026,466	1,286,892	4,313,358
7	EAST BRANCH ENLARGEMENT-CAPITAL			
8	MINIMUM OMP&R	71,574	46,380	117,954
9	EAST BRANCH EXTENSION	3,742,304	2,577,191	6,319,495
10	TEHACHAPI 2ND AFTERBAY	137,135	137,850	274,985
11	REPLACEMENT ACCOUNTING SYSTEM - CONSERVATION RAS	64,494	98,412	162,906
12	AUDIT FEES	20,000	20,000	40,000
13	BANK FEES	2,000	2,000	4,000
14	STATE WATER CONTRACTORS ASSOCIATION	275,000	-	275,000
15	LEGAL FEES	15,000	5,000	20,000
16	SBVMWD ADMIN FEE	-	4,140,000	4,140,000
17	VARIABLE CHARGE FOR ENERGY	2,625,000	2,625,000	5,250,000
18	TOTAL	18,687,411	21,121,618	39,809,029

SUMMARY OF STATE WATER CONTRACT ESTIMATED REVENUE FOR FY 2012-2013

		7/1/2012 ~ 12/31/2012	1/1/2013 ~ 6/30/2013	TOTAL FOR FY
19	PROPERTY TAXES - SWC FUND - AT .1625 / \$100 AV	20,700,090	20,700,090	41,400,181
20	INTEREST EARNINGS	150,000	180,000	330,000
21	RETURN OF BOND COVER/RESERVES	1,500,000	1,500,000	3,000,000
22	TOTAL	22,350,090	22,380,090	44,730,181



**SAN BERNARDINO VALLEY MUNICIPAL WATER DISTRICT
SUMMARY OF DEVIL CANYON/CASTAIC FUND CONTRACT EXPENSES FOR FY 2012-2013**

	CATEGORY	7/1/2012 ~ 12/31/2012	1/1/2013 ~ 6/30/2013	TOTAL
1	DEBT SERVICE	294,052	294,726	588,778
2	OMP&R (OPERATIONS, MAINTENANCE, POWER & REPLACEMENT)	420,426	428,634	849,060
3	SBVMWD ADMINISTRATION	-	158,200	158,200
4	TOTAL	714,478	881,560	1,596,038

SUMMARY OF DEVIL CANYON - CASTAIC CONTRACT ESTIMATED REVENUE FOR FY 2012-13

		7/1/2012 ~ 12/31/2012	1/1/2013 ~ 6/30/2013	TOTAL FOR FY
5	PROPERTY TAXES - DCC FUND	790,869	790,869	1,581,738
6	INTEREST EARNINGS	1,500	1,800	3,300
7	TOTAL	792,369	792,669	1,585,038

SUMMARY OF DEVIL CANYON - CASTAIC CONTRACT ESTIMATED CASH ON HAND FOR FY 2012-2013

	6/30/2012 BALANCE AVAILABLE IN FY 2012-13	1,246,000		
	FY 2012-2013 REVENUE	1,585,038		
	FY 2012-2013 EXPENSES	(1,596,038)		
	6/30/2013 CASH BALANCE (ESTIMATED)	1,235,000		

SAN BERNARDINO VALLEY MUNICIPAL WATER DISTRICT					
SUMMARY OF STATE WATER CONTRACT FUND REVENUE / EXPENSES AND ESTIMATED CASH BALANCES FOR FY 2012-13					
			CURRENT RATE		
		RATE SET AT	RATE SET AT	RATE SET AT	RATE SET AT
		.170 / \$100	.1625 / \$100	.160 / \$100	.155 / \$100
	Draft				
	CATEGORY				
1	WATER SYSTEM REVENUE BOND & SURCHARGE CAPITAL COST COMPONENT	2,342,263	2,342,263	2,342,263	2,342,263
2	DELTA WATER CHARGE	1,139,775	1,139,775	1,139,775	1,139,775
3	TRANSPORTATION CHARGE MINIMUM OMP&R COMPONENT	2,357,199	2,357,199	2,357,199	2,357,199
4	DELTA WATER CHARGE	3,169,110	3,169,110	3,169,110	3,169,110
5	TRANSPORTATION CHARGE	9,882,984	9,882,984	9,882,984	9,882,984
6	OFF AQUEDUCT POWER FACILITIES EAST BRANCH ENLARGEMENT-CAPITAL	4,313,358	4,313,358	4,313,358	4,313,358
7	MINIMUM OMP&R	117,954	117,954	117,954	117,954
8	EAST BRANCH EXTENSION	6,319,495	6,319,495	6,319,495	6,319,495
9	TEHACHAPI 2ND AFTERBAY	274,985	274,985	274,985	274,985
10	REPLACEMENT ACCOUNTING SYSTEM	162,906	162,906	162,906	162,906
11	AUDIT FEES	40,000	40,000	40,000	40,000
12	BANK FEES	4,000	4,000	4,000	4,000
13	STATE WATER CONTRACTORS ASSOCIATION	275,000	275,000	275,000	275,000
14	LEGAL FEES	20,000	20,000	20,000	20,000
15	SBVMWD ADMIN FEE	4,263,300	4,140,000	4,016,700	3,893,400
16	VARIABLE CHARGE FOR ENERGY	5,250,000	5,250,000	5,250,000	5,250,000
17	TOTAL	39,932,329	39,809,029	39,685,729	39,562,429
SUMMARY OF STATE WATER CONTRACT ESTIMATED REVENUE FOR FY 2012-2013					
			CURRENT RATE		
		RATE SET AT	RATE SET AT	RATE SET AT	RATE SET AT
		.170 / \$100	.1625 / \$100	.160 / \$100	.155 / \$100
18	PROPERTY TAXES - SWC FUND - WITH PRELIMINARY	42,632,890	41,400,181	40,167,367	38,934,437
19	INTEREST EARNINGS	330,000	330,000	330,000	330,000
20	RETURN OF BOND COVER/RESERVES	3,000,000	3,000,000	3,000,000	3,000,000
21	TOTAL	45,962,890	44,730,181	43,497,367	42,264,437
	FY 2012-2013 REVENUE	45,962,890	44,730,181	43,497,367	42,264,437
	FY 2012-2013 EXPENSES	39,932,329	39,809,029	39,685,729	39,562,429
	NET INCOME (LOSS) - RESERVE FOR RATE STABILIZATION	6,030,561	4,921,152	3,811,638	2,702,008
	6/30/2013 ESTIMATED RESERVE BALANCES				
	RESERVE FOR SWC FUND - DWR INVOICES	40,000,000	40,000,000	40,000,000	40,000,000
	RESERVE FOR PROJECT SPECIFIC RATE STABILIZATION	63,030,561	61,921,152	60,811,638	59,702,008
	RESERVE FOR INSURANCE / REPAIR / REPLACEMENT	30,000,000	30,000,000	30,000,000	30,000,000
	ESTIMATED CASH BALANCE AVAILABLE AT 6/30/13	133,030,561	131,921,152	130,811,638	129,702,008
	1¢ CHANGE IN TAX RATE (WHICH INCLUDES THE PRELIMINARY CHANGE IN ASSESSED VALUES) CHANGES REVENUE \$			2,470,000	