



San Bernardino Valley Municipal Water District

Fiscal Year 2024 ~ 2025

General Fund Budget

SAN BERNARDINO VALLEY MUNICIPAL WATER DISTRICT

GENERAL FUND

FISCAL YEAR BUDGET 2024 / 2025

REVENUES AND EXPENDITURES

		2023-2024 BUDGET	5/31/2024 ACTUAL YTD	CURRENT YEAR FY 2023-2024 PROJECTED	FY 2024-2025 BUDGET
REVENUE					
	WATER SALES	14,884,463	10,393,935	11,338,838	11,557,000
	GENERAL PROPERTY TAXES	13,082,000	14,062,678	14,063,000	14,496,000
	INVESTMENT INCOME	2,400,000	4,484,617	4,892,309	3,500,000
	PASS-THRU PAYMENTS FROM SUCCESSOR AGENCIES	8,230,000	8,856,557	8,856,557	9,570,000
	REIMBURSEMENT FROM OTHER AGENCIES	5,982,900	2,860,718	3,120,783	5,902,800
	REIMBURSEMENT FOR CONSTRUCTION PROJECTS	1,217,000	494,849	1,789,621	1,066,000
	GRANT FUNDS	225,000	31,026	31,026	1,632,500
	OTHER INCOME	57,600	52,800	57,600	57,600
	ADMINISTRATION FEE - DEBT SERVICE	3,450,000	3,370,000	3,370,000	3,260,000
	GAIN (LOSS) ON SALE OF ASSETS	-	11,654	11,654	-
	TOTAL REVENUE	49,528,963	44,618,834	47,531,389	51,041,900
EXPENDITURES					
PAYROLL / DIRECTORS FEES					
6100	SALARIES - <i>(INCLUDES 4.8 % COLA AT 7/1/24)</i>	6,030,000	5,362,130	5,849,596	6,700,000
6110	OVERTIME	125,000	178,502	194,729	225,000
6120	DIRECTOR'S FEES	179,400	151,593	165,374	179,400
6130	PERS RETIREMENT	1,560,000	1,485,049	1,538,733	1,795,000
6137	DEFERRED COMPENSATION EXPENSE	20,500	20,500	20,500	20,500
6140	PAYROLL TAXES	410,000	385,556	420,607	490,000
		8,324,900	7,583,330	8,189,540	9,409,900
MEDICAL BENEFITS					
6150	HEALTH INSURANCE - <i>(5% INCREASE IN PREMIUMS IN JAN 2025)</i>	951,000	882,433	960,933	1,143,000
6160	DENTAL <i>(2% INCREASE IN PREMIUMS IN JAN 2025)</i>	74,000	67,571	73,714	87,000
6170	VISION, DISABILITY AND LIFE INSURANCE	50,000	47,099	51,381	60,000
	ANNUAL OTHER POSTEMPLOYMENT BENEFIT COST (OPEB)	350,000	-	-	-
6180	WORKERS COMPENSATION	50,000	63,989	69,806	75,000
6200	HEALTH REIMBURSEMENT PLAN	85,000	84,421	85,000	85,000
		1,560,000	1,145,513	1,240,834	1,450,000

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GENERAL FUND

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REVENUES AND EXPENDITURES

		2023-2024 BUDGET	5/31/2024 ACTUAL YTD	CURRENT YEAR FY 2023-2024 PROJECTED	FY 2024-2025 BUDGET
LONG TERM DEBT REPAYMENT (CURRENT PORTION)					
6230	2023B REFUNDING NOTE CAPITAL PAYMENTS - (BASELINE FEEDER)	230,000	-	195,000	205,000
6232	WIFIA DEBT SERVICE PAYMENTS	-		-	-
6710	INTEREST - (BASELINE FEEDER)	265,044	152,853	293,228	271,000
		495,044	152,853	488,228	476,000
FIXED ASSET IMPROVEMENTS					
6240	PIPELINE CONTROL SYSTEM	137,000	58,689	64,024	131,000
6250	OFFICE EQUIPMENT	307,000	256,000	279,273	479,400
6260	VEHICLE/OPERATIONS EQUIPMENT REPLACEMENT	1,560,000	1,404,588	1,560,000	240,000
6280	FIELD IMPROVEMENTS	640,000	493,408	538,263	1,760,000
6760	LAND PURCHASE	-		-	1,700,000
		2,644,000	2,212,685	2,441,560	4,310,400
SPECIAL SERVICES					
6320	HOUSE COUNSEL	350,000	263,746	287,723	350,000
6330	SPECIAL COUNSEL	600,000	346,795	378,322	600,000
6340	WATERMASTER	27,000	12,626	13,774	42,000
6380	DISTRICT AUDIT	35,710	30,860	30,860	35,710
6640	WATER CONSERVATION AND EDUCATION	2,855,000	906,475	988,882	2,080,000
6642	SPONSORSHIPS	159,250	146,750	146,750	162,850
6645	EXTERNAL AFFAIRS / STRATEGIC COMMUNICATIONS	552,500	261,983	285,800	638,400
6360	CONSULTANTS	5,645,250	4,464,625	4,870,500	4,933,500
6785	HEADWATER RESILIENCE PROGRAM	150,000	367	367	295,000
6820	SECURITY	20,000	18,365	20,000	20,000
6780	ENVIRONMENTAL/PERMIT COMPLIANCE AND / HCP IMPLEMENTATION	1,623,500	570,611	622,485	2,388,000
		12,018,210	7,023,203	7,645,462	11,545,460

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REVENUES AND EXPENDITURES

		2023-2024	5/31/2024	CURRENT YEAR	
		BUDGET	ACTUAL	FY 2023-2024	FY 2024-2025
			YTD	PROJECTED	BUDGET
GENERAL OFFICE EXPENSES					
6430	LIABILITY INSURANCE	200,000	220,673	220,673	250,000
6480	OFFICE EXPENSE	75,000	56,604	61,750	83,000
6530	BANK CHARGES / TRUSTEE FEES	10,000	11,919	11,919	14,000
6570	POSTAGE	4,200	2,057	2,244	2,500
6600	TAXES / LICENSES / PERMITS	174,500	140,189	152,933	154,000
6650	PUBLIC NOTICES	5,000	2,956	3,756	5,000
6500	EDUCATION & TRAINING	102,000	98,550	102,000	214,000
6520	ELECTION EXPENSE	-	-	-	65,000
6580	DUES & SUBSCRIPTIONS	362,325	311,019	339,293	502,000
		933,025	843,967	894,569	1,289,500
TRAVEL, MEALS AND LODGING					
6400	VEHICLE EXPENSE	120,000	115,749	126,272	130,000
6410	TRAVEL	50,000	32,085	35,002	65,000
6420	MEALS AND LODGING	51,000	47,124	51,000	55,000
		221,000	194,958	212,273	250,000
SPECIAL PROGRAMS					
6350	UNITED STATES GEOLOGICAL SURVEY	2,075,000	1,432,790	1,432,790	2,395,000
6390	SAWPA	2,455,655	2,080,763	2,269,923	2,410,000
6450	WATER STOCK ASSESSMENTS	7,250	7,253	7,253	7,500
6690	EMERGENCY PREPAREDNESS	7,500	-	-	7,500
6800	SB LAFCO FUNDING SHARE	30,000	30,000	30,000	30,000
		4,575,405	3,550,806	3,739,966	4,850,000

SAN BERNARDINO VALLEY MUNICIPAL WATER DISTRICT
GENERAL FUND
FISCAL YEAR BUDGET 2024 / 2025
REVENUES AND EXPENDITURES

		2023-2024 BUDGET	5/31/2024 ACTUAL YTD	CURRENT YEAR FY 2023-2024 PROJECTED	FY 2024-2025 BUDGET
OPERATIONS AND MAINTENANCE EXPENSE					
6295	PURCHASED WATER	1,905,000	1,138,085	1,241,547	2,021,250
6297	LOCAL RESOURCES INVESTMENT PROGRAM (LRIP)	500,000	-	-	1,500,000
6460	UTILITIES, COMMUNICATIONS	1,578,500	1,125,423	1,227,734	1,667,000
6470	MAINTENANCE AND REPAIRS	1,400,000	478,508	522,009	1,389,000
6490	FIELD SUPPLIES	60,000	42,472	46,333	60,000
6495	SAFETY TRAINING AND EQUIPMENT	50,000	14,223	15,516	50,000
6540	YUCAIPA LAKES	60,000	4,200	4,582	60,000
6610	SPREADING GROUNDS MAINTENANCE	530,000	481,235	481,235	525,000
6720	WATER QUALITY TESTING	5,000	-	-	5,000
		6,088,500	3,284,146	3,538,956	7,277,250
	TOTAL EXPENDITURES	36,860,084	25,991,461	28,391,388	40,858,510
	AMOUNT ALLOCATED TO RATE STABILIZATION RESERVE FUND	3,720,000			2,890,000
	NET GENERAL FUND INCOME (LOSS) - (TO RESERVE FOR NEW INFRASTRUCTURE)	8,948,879	18,627,373	19,140,001	7,293,390

SAN BERNARDINO VALLEY MUNICIPAL WATER DISTRICT

GENERAL FUND

FISCAL YEAR BUDGET 2024 / 2025

REVENUES AND EXPENDITURES

		2023-2024 BUDGET	5/31/2024 ACTUAL YTD	CURRENT YEAR FY 2023-2024 PROJECTED	FY 2024-2025 BUDGET
6280	FIELD IMPROVEMENTS AND LAND PURCHASES - PAY-GO PROJECTS				
	PAY-GO PROJECTS				
	REGIONAL RECYCLED PROJECT	10,200,000	6,078,319	6,102,407	4,000,000
	HIDDEN VALLEY WETLANDS CONSTRUCTION	100,000	-	-	
	HCP TRIBUTARIES RESTORATION	2,000,000	-	-	7,500,000
	LAND PURCHASES - CIP PURCHASES OR EASEMENTS	4,800,000	5,970,352	5,970,352	
		17,100,000	12,048,671	12,072,759	11,500,000
6280	FIELD IMPROVEMENTS AND CONSULTANTS - WIFIA LOAN / SHORT TERM NOTE PROCEEDS				
	ENHANCED SANTA ANA RIVER RECHARGE FACILITIES	32,000,000	38,487,745	40,579,153	8,750,000
		32,000,000	38,487,745	40,579,153	8,750,000
6360	CONSULTANTS - PAY-GO PROJECTS				
	REGIONAL RECYCLED PROJECT	400,000	-		50,000
6360	CONSULTANTS - WIFIA LOAN / SHORT TERM NOTE PROCEEDS				
	ENHANCED SANTA ANA RIVER RECHARGE FACILITIES	1,600,000	-		450,000
6710	INTEREST - INTERIM NOTES - CAP INTEREST BANK ACCOUNT	-	2,254,286	2,254,286	2,345,500
	ESTIMATED WIFIA LOAN PROCEEDS / PROJECT REIMBURSEMENTS FROM OTHER AGENCIES				
	SBVMWD WIFIA LOAN / SHORT TERM NOTES PROCEEDS	24,208,800	38,188,018	39,340,818	6,628,600
	WESTERN MWD - ENHANCED RECHARGE	9,391,200	10,692,973	11,665,061	2,571,400
	GRANT PROCEEDS - HCP TRIBUTARIES RESTORATION	2,000,000	-	-	
		35,600,000			9,200,000

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GENERAL FUND
FISCAL YEAR BUDGET 2024 / 2025
REVENUES AND EXPENDITURES

			5/31/2024	CURRENT YEAR	
		2023-2024	ACTUAL	FY 2023-2024	FY 2024-2025
		BUDGET	YTD	PROJECTED	BUDGET
SAN BERNARDINO VALLEY MUNICIPAL WATER DISTRICT					
SUMMARY OF CASH RESERVE BALANCES					
			<i>ESTIMATED</i>	<i>ESTIMATED</i>	
		<i>6/30/23</i>	<i>6/30/24</i>	<i>6/30/25</i>	
		END OF	END OF	END OF	
		THE YEAR	THE YEAR	THE YEAR	
		BALANCE	BALANCE	BALANCE	
	GENERAL FUND				
	RESERVE FOR OPERATIONS	6,190,000	6,600,000	6,600,000	
	RESERVE FOR NEW INFRASTRUCTURE	36,214,885	45,370,000	53,073,400	
	RESERVE FOR WATER RATE STABILIZATION	4,130,000	3,720,000	2,890,000	
	RESERVE FOR REPAIRS AND REPLACEMENT	3,500,000	3,500,000	3,500,000	
		50,034,885	59,190,000	66,063,400	
	RESTRICTED FOR CUSTOMER DEPOSITS, ETC	16,860,782	19,190,000	10,950,000	
	TOTAL GENERAL FUND CASH	66,895,667	78,380,000	77,013,400	