



San Bernardino Valley Municipal Water District

Fiscal Year 2023 ~ 2024

General Fund Budget

SAN BERNARDINO VALLEY MUNICIPAL WATER DISTRICT

GENERAL FUND

FISCAL YEAR BUDGET 2023 / 2024

REVENUES AND EXPENDITURES

		2022-2023	4/30/2023	CURRENT YEAR	
		BUDGET	ACTUAL	FY 2022-2023	FY 2023-2024
			YTD	PROJECTED	BUDGET
REVENUE					
	WATER SALES	4,851,550	5,020,242	6,024,290	14,884,463
	GENERAL PROPERTY TAXES	11,876,000	12,782,879	12,782,879	13,082,000
	INVESTMENT INCOME	370,000	1,432,815	1,719,378	2,400,000
	PASS-THRU PAYMENTS FROM SUCCESSOR AGENCIES	7,200,000	4,654,405	7,986,920	8,230,000
	REIMBURSEMENT FROM OTHER AGENCIES	8,061,100	5,043,240	6,250,000	5,982,900
	REIMBURSEMENT FOR CONSTRUCTION PROJECTS	1,280,000	780,000	884,000	1,217,000
	GRANT FUNDS	1,000,000	144,306	225,816	225,000
	OTHER INCOME	57,600	48,000	57,600	57,600
	ADMINISTRATION FEE - DEBT SERVICE	3,130,000	3,295,000	3,295,000	3,450,000
	GAIN (LOSS) ON SALE OF ASSETS	400,000	412,651	412,651	-
	TOTAL REVENUE	38,226,250	33,613,538	39,638,534	49,528,963
EXPENDITURES					
	PAYROLL / DIRECTORS FEES				
6100	SALARIES - (INCLUDES 1.2 % COLA AT 7/1/23)	4,910,000	3,885,016	4,662,019	6,030,000
6110	OVERTIME	55,550	86,789	104,147	125,000
6120	DIRECTOR'S FEES	179,400	143,520	156,567	179,400
6130	PERS RETIREMENT	1,423,000	1,115,596	1,338,715	1,560,000
6137	DEFERRED COMPENSATION EXPENSE	19,500	19,500	19,500	20,500
6140	PAYROLL TAXES	345,500	280,767	336,920	410,000
		6,932,950	5,531,188	6,617,869	8,324,900
	MEDICAL BENEFITS				
6150	HEALTH INSURANCE - (5% INCREASE IN PREMIUMS IN JAN 2024)	926,000	690,401	828,481	951,000
6160	DENTAL (ORTHO AND 2% INCREASE IN PREMIUMS IN JAN 2024)	69,000	51,421	61,705	74,000
6170	VISION, DISABILITY AND LIFE INSURANCE	49,530	37,958	45,550	50,000
	ANNUAL OTHER POSTEMPLOYMENT BENEFIT COST (OPEB)	350,000	-	350,000	350,000
6180	WORKERS COMPENSATION	49,000	46,427	55,712	50,000
6200	HEALTH REIMBURSEMENT PLAN	102,500	80,433	96,520	85,000
		1,546,030	906,640	1,437,968	1,560,000

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REVENUES AND EXPENDITURES

			4/30/2023	CURRENT YEAR	
		2022-2023	ACTUAL	FY 2022-2023	FY 2023-2024
		BUDGET	YTD	PROJECTED	BUDGET
LONG TERM DEBT REPAYMENT (CURRENT PORTION)					
6230	COP CAPITAL PAYMENTS - (BASELINE FEEDER)	225,000	-	225,000	230,000
6710	INTEREST	274,300	137,122	274,300	265,044
		499,300	137,122	499,300	495,044
FIXED ASSET IMPROVEMENTS					
6240	PIPELINE CONTROL SYSTEM	212,000	40,232	48,278	137,000
6250	OFFICE EQUIPMENT	222,500	161,506	193,807	307,000
6260	VEHICLE REPLACEMENT / HEAVY EQUIPMENT	95,000	76,607	76,607	1,560,000
6280	FIELD IMPROVEMENTS	2,557,000	141,970	170,364	640,000
6760	LAND PURCHASE	-	109,305	109,305	-
		3,086,500	529,620	598,362	2,644,000
SPECIAL SERVICES					
6320	HOUSE COUNSEL	500,000	244,515	293,418	350,000
6330	SPECIAL COUNSEL	500,000	479,685	575,622	600,000
6340	WATERMASTER	28,000	8,441	10,129	27,000
6380	DISTRICT AUDIT	34,360	30,400	30,400	35,710
6620	SAR-MC CO-OP WATER PROJECT MANAGEMENT	-	30,000	30,000	-
6640	WATER CONSERVATION AND EDUCATION	1,105,000	57,053	557,053	2,855,000
6642	SPONSORSHIPS	47,000	39,500	39,500	159,250
6645	EXTERNAL AFFAIRS / STRATEGIC COMMUNICATIONS	193,000	216,744	260,093	552,500
6360	CONSULTANTS	5,417,500	2,298,400	2,758,080	5,645,250
6785	HEADWATER RESILIENCE PROGRAM	32,500	-	-	150,000
6820	SECURITY	20,000	22,058	26,470	20,000
6780	ENVIRONMENTAL/HCP IMPLEMENTATION	1,931,000	464,827	557,792	1,623,500
		9,808,360	3,891,623	5,138,557	12,018,210

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		2022-2023	ACTUAL	FY 2022-2023	FY 2023-2024
		BUDGET	YTD	PROJECTED	BUDGET
GENERAL OFFICE EXPENSES					
6430	LIABILITY INSURANCE	185,000	178,902	178,902	200,000
6480	OFFICE EXPENSE	70,500	52,631	63,157	75,000
6530	BANK CHARGES / TRUSTEE FEES	17,500	8,200	9,840	10,000
6570	POSTAGE	4,000	2,902	3,482	4,200
6600	TAXES / LICENSES / PERMITS	424,000	130,130	156,156	174,500
6650	PUBLIC NOTICES	10,000	2,950	2,950	5,000
6500	EDUCATION & TRAINING	100,000	51,558	61,870	102,000
6520	ELECTION EXPENSE	100,000	-	44,128	-
6560	LIBRARY	18,825	670	10,670	12,325
6580	DUES & SUBSCRIPTIONS	310,400	264,132	316,958	350,000
		1,240,225	692,075	848,114	933,025
TRAVEL, MEALS AND LODGING					
6400	VEHICLE EXPENSE	118,000	109,080	130,896	120,000
6410	TRAVEL	60,000	18,647	22,376	50,000
6420	MEALS AND LODGING	50,500	41,718	50,062	51,000
		228,500	169,445	203,334	221,000
SPECIAL PROGRAMS					
6350	UNITED STATES GEOLOGICAL SURVEY	1,817,000	1,518,827	1,518,827	2,075,000
6390	SAWPA	2,624,400	1,761,123	1,761,123	2,455,655
6450	WATER STOCK ASSESSMENTS	7,000	6,826	6,826	7,250
6690	EMERGENCY PREPAREDNESS	7,500	-	-	7,500
6800	SB LAFCO FUNDING SHARE	30,000	30,000	30,000	30,000
		4,485,900	3,316,776	3,316,776	4,575,405

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REVENUES AND EXPENDITURES

			4/30/2023	CURRENT YEAR	
		2022-2023	ACTUAL	FY 2022-2023	FY 2023-2024
		BUDGET	YTD	PROJECTED	BUDGET
OPERATIONS AND MAINTENANCE EXPENSE					
6295	PURCHASED WATER	2,697,500	2,208,941	2,650,729	1,905,000
6297	LOCAL RESOURCES INVESTMENT PROGRAM (LRIP)	-	-	-	500,000
6460	UTILITIES, COMMUNICATIONS	1,578,200	1,091,745	1,310,094	1,578,500
6470	MAINTENANCE AND REPAIRS	1,414,000	519,578	623,494	1,400,000
6490	FIELD SUPPLIES	60,000	71,005	85,206	60,000
6495	SAFETY TRAINING AND EQUIPMENT	-	-	-	50,000
6540	YUCAIPA LAKES	77,500	35,931	43,117	60,000
6610	SPREADING GROUNDS MAINTENANCE	534,400	464,629	464,629	530,000
6720	WATER QUALITY TESTING	5,000	-	-	5,000
		6,366,600	4,391,829	5,177,269	6,088,500
TOTAL EXPENDITURES		34,194,365	19,566,318	23,837,548	36,860,084
AMOUNT ALLOCATED TO RATE STABLIZATION RESERVE FUND					3,720,000
NET GENERAL FUND INCOME (LOSS) - (TO RESERVE FOR NEW INFRASTRUCTURE)		4,031,885	14,047,220	15,800,986	8,948,879

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REVENUES AND EXPENDITURES

			4/30/2023	CURRENT YEAR	
		2022-2023	ACTUAL	FY 2022-2023	FY 2023-2024
		BUDGET	YTD	PROJECTED	BUDGET
6280	FIELD IMPROVEMENTS AND LAND PURCHASES - PAY-GO PROJECTS				
	PAY-GO PROJECTS				
	REGIONAL RECYCLED PROJECT	31,100,000	16,764,372	26,764,372	10,200,000
	HIDDEN VALLEY WETLANDS CONSTRUCTION	3,000,000	-	-	100,000
	HCP TRIBUTARIES RESTORATION	2,000,000	-	-	2,000,000
	LAND PURCHASES - CIP PURCHASES OR EASEMENTS	7,200,000	-	-	4,800,000
		43,300,000	16,764,372	26,764,372	17,100,000
6280	FIELD IMPROVEMENTS AND CONSULTANTS - WIFIA LOAN / SHORT TERM NOTE PROCEEDS				
	ENHANCED SANTA ANA RIVER RECHARGE FACILITIES	15,000,000	7,971,774	12,971,774	32,000,000
	SAR SUSTAINABLE PARKS AND TRIBUTARIES WATER REUSE (PURPLE F	1,000,000	-	-	-
		16,000,000	7,971,774	12,971,774	32,000,000
6360	CONSULTANTS - PAY-GO PROJECTS				
	REGIONAL RECYCLED PROJECT	775,000	-		400,000
6360	CONSULTANTS - WIFIA LOAN / SHORT TERM NOTE PROCEEDS				
	ENHANCED SANTA ANA RIVER RECHARGE FACILITIES	1,250,000	-		1,600,000
	ESTIMATED WIFIA LOAN PROCEEDS / PROJECT REIMBURSEMENTS FROM OTHER AGENCIES				
	SBVMWD WIFIA LOAN / SHORT TERM NOTES PROCEEDS	12,208,125			24,208,800
	WESTERN MWD - ENHANCED RECHARGE	5,041,875			9,391,200
	GRANT PROCEEDS - HCP TRIBUTARIES RESTORATION	-			2,000,000
		17,250,000			35,600,000

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REVENUES AND EXPENDITURES**

			4/30/2023	CURRENT YEAR	
		2022-2023	ACTUAL	FY 2022-2023	FY 2023-2024
		BUDGET	YTD	PROJECTED	BUDGET
SAN BERNARDINO VALLEY MUNICIPAL WATER DISTRICT SUMMARY OF CASH RESERVE BALANCES					
			<i>ESTIMATED</i>	<i>ESTIMATED</i>	
		6/30/22	6/30/23	6/30/24	
		END OF	END OF	END OF	
		THE YEAR	THE YEAR	THE YEAR	
		BALANCE	BALANCE	BALANCE	
	GENERAL FUND				
	RESERVE FOR OPERATIONS	4,026,654	4,026,654	5,000,000	
	RESERVE FOR NEW INFRASTRUCTURE	55,456,364	34,329,495	35,763,222	
	RESERVE FOR RATE STABILIZATION	2,684,436	2,684,436	6,404,436	
	RESERVE FOR REPAIRS AND REPLACEMENT	3,500,000	3,500,000	5,000,000	
	RESERVE FOR OTHER POST-EMPLOYMENT BENEFITS	198,530	-	-	
		65,865,984	44,540,585	52,167,658	
	RESTRICTED FOR CUSTOMER DEPOSITS, ETC	13,785,098	17,626,658	7,168,464	
	TOTAL GENERAL FUND CASH	79,651,082	62,167,243	59,336,122	