

San Bernardino Valley Municipal Water District

Fiscal Year 2023 ~ 2024

State Water Contract Budget

SAN BERNARDINO VALLEY MUNICIPAL WATER DISTRICT **ESTIMATED PROPERTY TAX INCOME** BASED ON PRELIMINARY SAN BERNARDINO COUNTY ASSESSED VALUES ACTUAL PRELIMINARY STATE WATER FY 2022-2023 FY 2023-2024 ESTIMATED PERCENT CONTRACT FUND ASSESSED ASSESSED FY 2023-2024 FY 2023-2024 CHANGE VALUE VALUE BASED ON TAX RATE **ESTIMATED** TAX TYPE AFTER RDA PRIOR YEAR AFTER RDA PER \$100 AV REVENUE Unsecured 1.480.130.670 1.694.303.950 14.5% 0.1300 \$ 2,033,165 Secured 42,727,390,605 45,981,973,569 7.6% 0.1200 \$ 55,178,368 Utility (Unitary) \$ 23,816,068 29.488.293 23.8% 9,600,000 Homeowners Exemption 0.1200 \$ 454,736,880 447,388,499 -1.6% 536,866 Total \$ 44,686,074,223 48,153,154,311 7.8% 67,348,399 FY 22-23 TAX RATE FY 23-24 TAX RATE State Water Project 0.1300 0.1200 Total Tax Override Rate 0.1300 0.1200 Note: Per Department of Water Resources the Devil Canyon/Castaic (DCC) Fund last payment is in December 2022.

Future charges beginning in calendar year 2023 have been combined with the State Water Contract charges. Remaining cash in the DCC fund is being transferred to the State Water

SAN BERNARDINO VALLEY MUNICIPAL WATER DISTRICT STATE WATER CONTRACT FUND **ESTIMATED EXPENSES FOR FY 2023-2024** TOTAL FOR FY CATEGORY 1 WATER SYSTEM REVENUE BOND & SURCHARGE 2.666.412 2 CAPITAL COST COMPONENT - DELTA WATER CHARGE 2,835,362 3 CAPITAL COST COMPONENT - TRANSPORTATION CHARGE 1.892.586 4 CAPITAL COST COMPONENT - POWER DEBT SERVICE 950.909 5 MINIMUM OMP&R COMPONENT - DELTA WATER CHARGE 5,360,507 6 MINIMUM OMP&R COMPONENT - TRANSPORTATION CHARGE 23.385.768 7 OFF AQUEDUCT POWER FACILITIES 88.102 8 EAST BRANCH ENLARGEMENT- MINIMUM OMP&R 345,720 9 EAST BRANCH EXTENSION 19.366.933 10 TEHACHAPI 2ND AFTERBAY 261.859 11 AUDIT FEES 40,000 12 STATE WATER CONTRACTORS ASSOCIATION 400.000 13 LEGAL / FINANCIAL ADVISORY FEES 150.000 14 SBVMWD ADMIN FEE 3,450,000 15 VARIABLE CHARGE FOR ENERGY 40.500.000 16 DELTA CONVEYANCE COSTS - INCLUDED IN DWR CHARGES ABOVE 17 SITES RESERVOIR 3,424,000 18 FIELD IMPROVEMENTS - SWP PRE-TREATMENT & CHEMICALS 275.000 19 FIELD IMPROVEMENTS - CENTRAL FEEDER EBX INTERTIE 2.220.000 20 | FIELD IMPROVEMENTS - GREENSPOT PUMP STATION 14,000,000 21 | FIELD IMPROVEMENTS - CITY CREEK CROSSING FEASIBILITY ENGINEERING & DESIGN 850.000 22 | FIELD IMPROVEMENTS - SANTA ANA LOW TURNOUT 200.000 23 | FIELD IMPROVEMENTS - WR-23 TURNOUT 400,000 24 SWP WATER QUALITY TESTING PROGRAM 50.000 25 TOTAL ESTIMATED EXPENSES 123.113.158

ESTIMATED REVENUE FOR FY 2023-2024		
		TOTAL FOR FY
26	PROPERTY TAXES - SWC FUND - AT .1300 / \$100 AV	67,348,399
27	INTEREST EARNINGS	16,000,000
28	RETURN OF BOND COVER/RESERVES	7,200,000
29	RDA SUCCESSOR AGENCY PASS THROUGH AGREEMENTS	39,820,000
30	TOTAL ESTIMATED REVENUE	130,368,399