



# San Bernardino Valley Municipal Water District

*Fiscal Year 2022 ~ 2023*

*State Water Contract /  
Devil Canyon Castaic Budgets*

**SAN BERNARDINO VALLEY MUNICIPAL WATER DISTRICT**

**ESTIMATED PROPERTY TAX INCOME**

**BASED ON PRELIMINARY SAN BERNARDINO COUNTY ASSESSED VALUES**

	<b>ACTUAL</b>	<b>PRELIMINARY</b>					
	FY 2021-2022	FY 2022-2023	ESTIMATED PERCENT				
	ASSESSED	ASSESSED	CHANGE	FY 2022-2023	FY 2022-2023	STATE WATER	DEVIL CANYON
	VALUE	VALUE	BASED ON	TAX RATE	ESTIMATED	CONTRACT FUND	CASTAIC FUND
TAX TYPE	AFTER RDA	AFTER RDA	PRIOR YEAR	PER \$100 AV	REVENUE	ESTIMATED TAX	ESTIMATED TAX
Unsecured	1,260,983,007	1,480,130,670	17.4%	0.1300	\$ 1,924,170	\$ 1,924,170	\$ -
Secured	39,600,055,816	42,727,386,435	7.9%	0.1300	\$ 55,545,602	\$ 55,545,602	\$ -
Utility (Unitary)	24,511,203	23,816,068	-2.8%		\$ 8,100,000	\$ 8,100,000	\$ -
Homeowners Exemption	474,834,224	454,736,880	-4.2%	0.1300	\$ 591,158	\$ 591,158	\$ -
<b>Total</b>	<b>41,360,384,250</b>	<b>44,686,070,053</b>	<b>8.0%</b>		<b>\$ 66,160,930</b>	<b>\$ 66,160,930</b>	<b>\$ -</b>
	FY 21-22 TAX RATE	FY 22-23 TAX RATE					
Devil Canyon/Castaic	0.0040	0.0000					
State Water Project	0.1260	0.1300					
<b>Total Tax Override Rate</b>	<b>0.1300</b>	<b>0.1300</b>					

*Note: Per Department of Water Resources the Devil Canyon/Castaic (DCC) Fund last payment is in December 2022. Future charges beginning in calendar year 2023 have been combined with the State Water Contract charges. Remaining cash in the DCC fund will be transferred to the State Water*

**SAN BERNARDINO VALLEY MUNICIPAL WATER DISTRICT  
STATE WATER CONTRACT FUND**

**ESTIMATED EXPENSES FOR FY 2022-2023**

	CATEGORY	TOTAL FOR FY
1	WATER SYSTEM REVENUE BOND & SURCHARGE	3,193,719
2	CAPITAL COST COMPONENT - DELTA WATER CHARGE	2,912,754
3	CAPITAL COST COMPONENT - TRANSPORTATION CHARGE	896,040
4	MINIMUM OMP&R COMPONENT - DELTA WATER CHARGE	5,709,684
5	MINIMUM OMP&R COMPONENT - TRANSPORTATION CHARGE	20,299,078
6	OFF AQUEDUCT POWER FACILITIES	79,238
7	EAST BRANCH ENLARGEMENT- MINIMUM OMP&R	301,770
8	EAST BRANCH EXTENSION	19,622,708
9	TEHACHAPI 2ND AFTERBAY	261,487
10	AUDIT FEES	40,000
11	STATE WATER CONTRACTORS ASSOCIATION	350,000
12	LEGAL / FINANCIAL ADVISORY FEES	150,000
13	SBVMWD ADMIN FEE	3,130,000
14	VARIABLE CHARGE FOR ENERGY	10,000,000
15	DELTA CONVEYANCE COSTS - <i>INCLUDED IN DWR CHARGES ABOVE</i>	-
16	SITES RESERVOIR	2,996,000
17	FIELD IMPROVEMENTS - SWP PRE-TREATMENT & CHEMICALS	275,000
18	FIELD IMPROVEMENTS - CENTRAL FEEDER EBX INTERTIE	2,327,000
19	FIELD IMPROVEMENTS - GREENSPOT PUMP STATION	14,000,000
20	FIELD IMPROVEMENTS - CITY CREEK CROSSING FEASIBILITY STUDY	435,000
21	SWP WATER QUALITY TESTING PROGRAM	80,000
22	TOTAL ESTIMATED EXPENSES	<u>87,059,478</u>

**ESTIMATED REVENUE FOR FY 2022-2023**

		TOTAL FOR FY
23	PROPERTY TAXES - SWC FUND - AT .1300 / \$100 AV	66,160,930
24	INTEREST EARNINGS	2,500,000
25	RETURN OF BOND COVER/RESERVES	6,000,000
26	RDA SUCCESSOR AGENCY PASS THROUGH AGREEMENTS	39,100,000
27	TOTAL ESTIMATED REVENUE	<u>113,760,930</u>

**SAN BERNARDINO VALLEY MUNICIPAL WATER DISTRICT  
DEVIL CANYON / CASTAIC CONTRACT FUND**

**ESTIMATED EXPENSES FOR FY 2022-2023**

	CATEGORY	TOTAL FOR FY
1	DEBT SERVICE	307,599
2	OPERATIONS, MAINTENANCE, POWER & REPLACEMENT	681,306
3	SBVMWD ADMINISTRATION	-
4	TOTAL	<u>988,905</u>

**ESTIMATED REVENUE FOR FY 2022-2023**

		TOTAL FOR FY
5	PROPERTY TAXES - DCC FUND - AT .1300 / \$100 AV	-
6	INTEREST EARNINGS	12,500
7	TOTAL	<u>12,500</u>

**ESTIMATED CASH ON HAND FOR FY 2022-2023**

	6/30/2022 BALANCE AVAILABLE IN FY 2022-23	5,314,400
	FY 2022-2023 REVENUE	12,500
	FY 2022-2023 EXPENSES	(988,905)
	6/30/2023 CASH BALANCE (ESTIMATED)	<u>4,337,995</u>