



**REGULAR MEETING OF THE BOARD OF DIRECTORS**  
2:00 pm Tuesday, June 18, 2024

**In Person:**

380 East Vanderbilt Way  
San Bernardino, CA 92408

**Online via Zoom:**

<https://sbvmwd.zoom.us/j/684456030>

Meeting ID: 684 456 030

**PASSCODE: 3802020**

**By Telephone:**

Dial-in Info: (877) 853 5247 US Toll-free

Meeting ID: 684 456 030

**PASSCODE: 3802020**

If you are unable to participate online or by telephone, you may also submit your comments and questions in writing for the District's consideration by sending them to [comments@sbvmwd.com](mailto:comments@sbvmwd.com) with the subject line "Public Comment Item #" (insert the agenda item number relevant to your comment) or "Public Comment Non-Agenda Item". Submit your written comments by **6:00 p.m. on Monday, June 17, 2024**. All public comments will be provided to the Board President and may be read into the record or compiled as part of the record.

**IMPORTANT PRIVACY NOTE:** Online participants **MUST** log in with a Zoom account. The Zoom app is a free download. Please keep in mind: (1) This is a public meeting; as such, the virtual meeting information is published on the World Wide Web and available to everyone. (2) Should you participate remotely via telephone, your telephone number will be your "identifier" during the meeting and available to all meeting participants; there is no way to protect your privacy if you elect to call in to the meeting.



**SAN BERNARDINO VALLEY MUNICIPAL WATER DISTRICT**  
380 E. Vanderbilt Way, San Bernardino, CA 92408

**REGULAR MEETING OF THE BOARD OF DIRECTORS**  
**2:00 PM Tuesday, June 18, 2024**

**CALL TO ORDER/PLEDGE OF ALLEGIANCE/ROLL CALL**

**1) PUBLIC COMMENT**

Members of the public may address the Board regarding any item within the subject matter jurisdiction of the Board; however, no action may be taken on off-agenda items except as authorized by law. Each speaker is limited to a maximum of three (3) minutes.

**2) CONSENT CALENDAR**

- 2.1 Approve Minutes of the Board of Directors' Workshop - Wages, Benefits, and Insurance - May 23, 2024 (2 min) - Page 3  
[Staff Recommendation - Approve Minutes of the Board of Directors' Workshop - Wages, Benefits & Insurance 052324](#)

**3) DISCUSSION AND POSSIBLE ACTION ITEMS**

- 3.1 Consider Adoption of Resolution 1183 Establishing the Appropriation Subject to Limit for Fiscal Year 2024-2025 (20 min) - Page 12  
[Staff Memo - Consider Adoption of Resolution 1183 Establishing the Appropriation Subject to Limit for Fiscal Year 2024-25](#)  
[Resolution 1183 - Establishing the Appropriations Subject to Limit for Fiscal Year 2024-2025 Appropriations Limit calculations for Fiscal Year 2024-2025](#)
- 3.2 Consider Authorizing the CEO/General Manager to execute a Consulting Services Agreement with G&G Environmental Compliance, Inc. for Inland Empire Brine Line Pretreatment Program Services for Fiscal Year 2024-25 (20 min) - Page 16  
[Staff Memo - Consider Authorizing the CEO/General Manager to execute a Consulting Services Agreement with G&G Environmental Compliance, Inc. for Inland Empire Brine Line Pretreatment Program Services for Fiscal Year 2024-25](#)  
[G&G Pre-Treatment Proposal for FY24-25](#)

**4) REPORTS (Discussion and Possible Action)**

- 4.1 CEO/General Manager's Report (15 min) - Page 32  
[CEO/General Manager's Report](#)  
[3-Month Look Ahead Table](#)

## Project Status Update

- 4.2 Directors' Report of Activities and Travel Requests in accordance with Resolution 1100 (10 min) - Pg. 41
  - [SBVMWD Director Fees and Expenses paid in May 2024](#)
  - [Director Botello Activity Report - May](#)
  - [Director Harrison Activity Report - May](#)
  - [Director Hayes Activity Report - May](#)
  - [Director Kielhold Activity Report - May](#)
  - [Director Longville Activity Report - May](#)

4.3 General Counsel Report

4.4 SAWPA Meeting Report

- 4.5 Water Delivery Report (10 min) - Page 47
  - [Water Delivery Report - May 2024](#)
  - [Water Delivery Report Summary - May 2024](#)

- 4.6 Treasurer's Report (5 min) - Page 51
  - [Treasurer's Report - May 2024](#)

5) **FUTURE BUSINESS**

6) **ANNOUNCEMENTS**

- 6.1 List of Announcements (2 min) - Page 61
  - [List of Announcements](#)

7) **CLOSED SESSION**

8) **ADJOURNMENT**

**MINUTES  
OF  
THE  
BOARD OF DIRECTORS WORKSHOP – WAGES, BENEFITS, AND INSURANCE  
SAN BERNARDINO VALLEY MUNICIPAL WATER DISTRICT**

**May 23, 2024**

**Directors Present:** Gil J. Botello, T. Milford Harrison, June Hayes, Paul R. Kielhold

**Directors Absent:** Susan Longville

**Staff Present:**

Heather Dyer, MS, MBA – Chief Executive Officer/General Manager  
Wen B. Huang, PE, MS – Assistant General Manager/Chief Operating Officer  
Jose Macedo, ML, CPT-P (USA Retired) – Chief of Staff/Clerk of the Board  
Michael Plinski, PE – Chief of Water Resources  
Cindy Saks, CPA – Chief Financial Officer/Deputy General Manager  
Melissa Zoba, MBA, MPA – Chief Information Officer

Leo Ferrando, PE – Assistant Chief Engineer  
Anthony Flordelis – Business Systems Analyst  
Kelly Malloy, MPA – Strategic Communications Manager  
Adekunle Ojo, MPA – Water Resources Manager  
Sayer Pinto, MBA - Principal Water Resources Analyst  
Karen Resendez, MAOL – Human Resources & Risk Manager  
Andreea Tanase, MPA – Administrative Analyst I

Brad Neufeld, Varner & Brandt, District Legal Counsel

**Members of the Public in Attendance:**

Jennifer Nellis  
Natalie Potter  
Sean Wade, Varner & Brandt  
Joyce McIntire, Yucaipa Valley Water District  
Joe Zoba, Yucaipa Valley Water District

The Wages, Benefits, and Insurance Workshop of the Board of Directors was called to order by President Paul Kielhold at 2:05 p.m.

**Agenda Item 1. Introductions.** The Board of Directors and staff members present introduced themselves. Mr. Neufeld introduced Sean Wade, Varner & Brandt.

## Agenda Item 2. Public Comment.

President Kielhold invited public comment. There was none.

## Agenda Item 3. Discussion Items.

**3.1) Consider a “Vitality Leave” Pilot Program.** Chief Executive Officer/General Manager Heather Dyer introduced the program. She noted staff is a small team of 35 high performers who are committed to the mission, but there is risk of burnout. This innovative program might potentially address some challenges given the high volume of work and fast pace.

The concept is to continue the fast pace and hard work for a certain period of time, then take an intentional break on a cadence that is believed will help give a “refresh,” to revitalize physical and mental health, then come back and continue to work hard for another four months, Ms. Dyer explained.

Ms. Dyer said the concept came from the Harvard Business Review and other resources and has not likely been seen at a public agency before. All employers have employees committed to the mission and must find structural ways to protect their long-term health, resilience, and productivity, she noted.

Human Resources and Risk Manager Karen Resendez explained the Vitality Leave program, noting it is consistent with the SBV values Innovative and Driven, and supports Strategy 5: *Attract and support top talent and promote a rewarding culture of growth and vitality*. She noted San Bernardino Valley is competitive in many areas of recruitment, but the leave benefit needs to improve, especially in recruitment of senior staff from other agencies, who have earned a higher leave accrual rate with tenure, which they would need to give up in order to join SBV. The current model neglects the need for all employees, regardless of tenure, to periodically recharge and rejuvenate. New employees are learning the job and perform at high levels and are just as susceptible to burnout as long-tenured employees.

Ms. Resendez shared the results of an employee survey which found that the team is quite resilient, but there is work to do to ensure staff members remain energetic and passionate about their work. Most of SBV’s projects are joint ventures, requiring a whole team functioning at the highest level, she pointed out.

The Vitality Leave program promotes wellbeing so team members can maintain high productivity, enhancing organizational performance and resiliency, Ms. Resendez continued. She provided detail:

- Proposed pilot program for fiscal year 2024-2025
- Three weeks of Vitality Leave in rotating one-week increments for all full-time staff
- The employee must be working, or on an approved paid leave the day before and the day after
- Staff will be scheduled and assigned as a fixed holiday (there is no choice as to week)

- Vitality Leave is not a vested benefit, therefore is not payable upon separation
- Employees will be surveyed after the year to determine impact on well-being, capacity, and burnout risk

In response to a question from Director Harrison, Legal Counsel Brad Neufeld explained to be eligible for a paid holiday, an employee must work the day before and the day after the paid holiday (which encourages proper attendance) and makes defensible that this leave is not vacation.

Director Botello asked about related Court decisions, and Mr. Neufeld explained this is new, and there are none as yet. He assured the Board that he worked with staff, and he believes it is defensible and is not vacation time.

Vice President Hayes asked about combining vacation and vitality leave for a longer period of time off. Mr. Neufeld indicated that would be allowed, with the scheduled vitality leave and approved vacation leave. Ms. Dyer indicated support but reiterated it must be approved vacation time.

If the pilot program is determined to have value, a recommendation will be brought back to the Board to add the leave into SBV's benefit program in the Employee Handbook, Ms. Resendez stated. Director Botello emphasized the need for thorough analysis.

Ms. Resendez explained the process to assign leave weeks and reviewed the calendar. Ms. Dyer added that there was the intention to bring a team together after a period of rest to supercharge the energy and vitality of the team.

The program promotes cross-training and redundancy to assure tasks are done and do not have to wait for someone to return, Ms. Resendez noted. It is an intentional way to ensure that employees have a rest period once approximately every four months.

Ms. Dyer reiterated the need to ensure employees take a break, as the high pace is not sustainable forever. This is also part of succession planning and the strategy to build out the organization for the future with cross-training and team building. She commended staff and emphasized the intention for their wellbeing.

Vice President Hayes confirmed the more an employer shows it cares about employees, the better they perform. The staff also needs training in how to disengage, she added.

In response to Director Botello, Ms. Resendez confirmed there is no fiscal impact to the District, as there is no leave to be cashed out, it is time off (one week is already historically given). Director Botello pointed out there is fiscal impact to paid time off. Ms. Dyer noted there is no additional cost to the agency to offer this, it is the same as other holidays. Mr. Neufeld said annual salaries for exempt employees are already budgeted, and each employee may have to provide backup for another on leave without additional pay. Only a non-exempt employee may have to work extra if leave is not planned out to avoid cost increase, he said.

Director Botello noted when he joined the Board, there were less than 20 employees; now there are 35. This Board has supported and shown its appreciation for staff via raises, perks, showing respect, and making sure this is a great environment, he pointed out. Director Botello asked if, with this program, is there the potential that employees do not take their vacation time in order to add it at the end and enhance retirement. Ms. Resendez said taking vacation would still be encouraged. Mr. Neufeld reminded there is a ceiling on vacation accrual which prevents a large, accrued liability.

Director Botello asked about in-office attendance post-pandemic, and Ms. Resendez said it varies, but all staff come into the office regularly at least three to four days per week.

Ms. Dyer advised all employees would likely say the District is a great place to work because of the Board, and staff is appreciative of their efforts. She compared SBV to other local agencies and noted this small staff wears a lot of hats.

Director Botello stated that in his public sector experience, there is fear when people take time off. He requested the presentation at the end of the pilot year include data and a survey update along with analysis of any outcomes or unexpected results. Director Harrison concurred.

Director Harrison said he is continually more impressed by the people of SBV and shared that others had commented on the quality of SBV staff. Vice President Hayes concurred and said the training in taking time off would be good for the agency.

President Kielhold noted the survey results are red flags, and said he appreciated the approach. He agreed with Director Botello that there is a cost to the program, and suggested noting that there is no *new*, or *additional* cost to the District.

The objective appears to be to maintain productivity, President Kielhold observed, which is difficult to measure, but there should be an attempt made to do so. There is also a trade of time: instantaneous vs. long-term, he added. He said he understood this is good for employees but expressed concern about the perception of the program by taxpayers and retail water agencies.

Director Botello agreed with President Kielhold that a different name should be considered for the program. He commented on the innovative program and suggested it could be one of the District's transformational moments.

Ms. Dyer indicated that a title could be determined that appropriately reflects the goal, such as *resilience*. She advised there has been interest expressed by other agencies and noted that other general managers are struggling with similar situations in terms of staff resilience over time. She said she hoped it could be a model of a different way to think about staff resources.

President Kielhold suggested looking at this as scheduling staff to match the work; *right-scheduling*, not an additional cost due to extra benefits.

The Board of Directors authorized a “Workforce Resilience Leave” pilot program throughout the upcoming fiscal year (July 1, 2024 to June 30, 2025) which would provide two new weeks of scheduled leave at no additional cost to the agency by the following roll-call vote:

Moved: Hayes	Second: Botello	APPROVED: 4-0
AYES:	Botello, Harrison, Hayes, Kielhold	
NOES:	None	
ABSTAIN:	None	
ABSENT:	Longville	

**3.2) Consider Revised Job Position and Salary Range Table.** CEO/General Manager Heather Dyer introduced the item, noting the organization is constantly evolving, working toward the important mission of long-term, generational water supply reliability and resilience, and achievement of maximum benefit and productivity. The revised organizational chart will help with ongoing succession planning and establishing career pathways, she stated.

Ms. Dyer emphasized the need for improvement of strengths and expertise within the workforce to meet the agency’s strategic goals.

Human Resources and Risk Manager Karen Resendez presented the proposed changes. She noted that entry level positions would allow for cultivation of talent earlier in career. Adding titles does not necessarily mean that there would be something approved in every classification but allows flexibility to hire or promote at those levels, she explained. Ms. Dyer clarified these titles included on a table in order to establish additional levels and identify the path of a career through the agency. Additionally, some of the new series address specific skill gaps and identified needs, she said.

Ms. Resendez detailed the following series to be created or expanded, with potential approval on the Job Position and Salary Range Table:

- Accountant
- Administrative Analyst
- Business Systems Analyst
- Environmental Compliance Specialist
- Strategic Communications Specialist
- Water Resources Analyst
- Principal Water Resources Analyst (depending upon the applicant pool)
- Project Manager

Four new full-time position allocations to the Job Position and Salary Range Table were presented for consideration:



- Associate Engineer (or Assistant Engineer)
- Principal Engineer (or Principal Water Resources Analyst)
- Principal Environmental Compliance Specialist
- Water Systems Operator II

Vice President Hayes asked about filling positions after a promotion. Ms. Resendez confirmed that not all positions would always be filled. Those who do well meeting all milestones and do well in all competencies would be promoted and take on more responsibilities; the original position would not be backfilled. Ms. Dyer reminded that the Board approves the number of filled positions.

Directors discussed and expressed understanding of the need for the requested additional positions but emphasized the need to better communicate with the taxpayers, who do not necessarily understand why the agency would need such positions.

Director Botello expressed confidence the requests are brought to the Board based on need and forward-thinking for the long-term goals of the District.

Ms. Dyer noted in past years, the District had contracted out for some work, but better results have been obtained (higher quality work and more reliable outcomes) when the work is done internally. The more that can be done in-house with a stronger sense of ownership, the better.

Ms. Resendez proposed the following position retitles, none of which create change in pay range:

- From *Administrative Specialist* to *Administrative Analyst I*
- From *Water Resources Senior Planner* to *Principal Water Resources Analyst*
- From *Engagement and Conservation Program Manager* to *Principal Strategic Communications Specialist*
- From *Manager of Water Resources* to *Manager of Integrative Planning*

Four outdated job titles were proposed to be retired:

- Water Resources Senior Planner
- Administrative Specialist
- Engagement and Conservation Program Manager
- Manager of Water Resources
- Chief of Statewide Water Initiatives/Deputy General Manager – effective August 31, 2024

For the addition of the new positions, the net cost would be \$386,500, Ms. Resendez advised. By creating the two positions and not filling the higher level Chief role, the savings in Water Resources totals \$11,800. The net authorized full-time employee (FTE) count increases from 35 to 38.

The Board of Directors approved the revised Job Position and Salary Range table effective date of July 1 for all positions except for the retirement of the Chief of Statewide Water Initiatives / Deputy General Manager which will be effective August 31, 2024, bringing the total FTE authorization to 38 as of August 31, 2024 by the following roll-call vote:

Moved: Harrison	Second: Botello	APPROVED: 4-0
AYES:	Botello, Harrison, Hayes, Kielhold	
NOES:	None	
ABSTAIN:	None	
ABSENT:	Longville	

3:58 p.m. President Kielhold called a recess

4:06 p.m. The Board reconvened

**3.3) Consider Cost of Living Adjustment for Fiscal Year 2024-2025.** Based on the 12-month change in the March-to-March Consumer Price Index, Ms. Resendez recommended a 4.8 percent COLA effective July 1, 2024 and adjustment to the Job Position and Salary Range Table. A COLA assures that employee pay keeps pace with current economic conditions and inflationary pressures, as well as remaining competitive in attracting and retaining top talent.

For every 1 percent of COLA, the approximate cost is \$69,000 annually, or \$5,750 monthly, Ms. Resendez continued. A 4.8 percent COLA would cost \$331,200 annually, or approximately \$27,600 monthly.

The Board of Directors approved a 4.8 percent COLA effective July 1, 2024, and adjustment of the Job Position and Salary Range Table for all full-time positions to reflect a COLA of 4.8 percent in compliance with California Code of Regulations (CCR) Section 570.5 by the following roll-call vote:

Moved: Hayes	Second: Harrison	APPROVED: 4-0
AYES:	Botello, Harrison, Hayes, Kielhold	
NOES:	None	
ABSTAIN:	None	
ABSENT:	Longville	

**3.4) Approve Resolution No. 1182 Paying Employer Paid Member Contributions for Employees Hired On or After July 1, 2011.** Ms. Resendez introduced this annual

resolution with the goal to continue to minimize the future second-tier CalPERS pension cost impacts to employees. This resolution formalizes the Board's policy of contributing a maximum of 16 percent of salary for second-tier CalPERS employees, the same as in years past.

Cal PERS completed their actuarial report and a small increase (.06 percent) in rates for second-tier employees was realized, Ms. Resendez explained.

The Board of Directors adopted Resolution 1182 for paying employer-paid member contributions to California Public Employees Retirement System for employees hired on or after July 1, 2011 and before January 1, 2013 by the following roll-call vote:

MOVED: Harrison	SECONDED: Hayes	APPROVED: 4-0
AYES:	Botello, Harrison, Hayes, Kielhold	
NOES:	None	
ABSTAIN:	None	
ABSENT:	Longville	

#### **RESOLUTION NO. 1182**

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SAN BERNARDINO VALLEY MUNICIPAL WATER DISTRICT FOR PAYING EMPLOYER PAID MEMBER CONTRIBUTIONS TO CALIFORNIA PUBLIC EMPLOYEES RETIREMENT SYSTEM FOR EMPLOYEES HIRED ON OR AFTER JULY 1, 2011**

**(See Resolution Book)**

#### **Agenda Item 4. Future Business**

CEO/General Manager Dyer advised that on Tuesday, May 28 at 10:30 a.m. Congressman Pete Aguilar would present a check to West Valley Water District for the Baseline Feeder at an invitation-only event.

#### **Agenda Item 5. Adjournment**

The meeting was adjourned by President Kielhold at 4:12 p.m.

**APPROVAL CERTIFICATION**

I hereby certify to approval of the foregoing Minutes of San Bernardino Valley Municipal Water District.

\_\_\_\_\_

**Secretary**

Date \_\_\_\_\_

Respectfully submitted,

Lynda J. Kerney  
Contract Assistant



**DATE:** June 18, 2024

**TO:** Board of Directors

**FROM:** Heather Dyer, CEO / General Manager  
Cindy Saks, CFO / Deputy General Manager  
Matthew Olivo, Senior Accountant

**SUBJECT:** Consider Adoption of Resolution 1183 Establishing the Appropriation Subject to Limit for Fiscal Year 2024-2025

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**Staff Recommendation**

Approve Resolution 1183 establishing the Appropriations Subject to the Limit for Fiscal Year 2024-2025.

**Summary**

San Bernardino Valley is required annually to calculate the appropriation limit as required by Article XIII B of the California Constitution and Section 7910 of the Government Code.

**Background**

The appropriation limit sets the amount of property taxes San Bernardino Valley can expend. The law does exempt certain types of expenditures from the appropriation limit which include outlay for capital projects and facilities and debt service on voter approved bonds used to finance San Bernardino Valley's State Water Contract.

In November 1979 the voters of the State of California approved Proposition 4, commonly known as the Gann Initiative. The Proposition placed limits on the amount of revenue, which can be spent by all entities of government. These limits are based on the amount of appropriations in the 1978-79 "base" year. In June of 1990 voters approved Proposition 111. Proposition 111 provides new adjustment formulas which make the Appropriations Limit more responsive to local growth issues.

The factors used to adjust and calculate the limit are the percentages of change in population in San Bernardino and the per capita personal income as calculated by the California Department of Finance.

As shown in the calculations on following pages, San Bernardino Valley's appropriation limit for fiscal year 2024-25 is \$38,972,007. The calculations are being reviewed by San Bernardino Valley's auditors. The amount of General Fund property tax revenue budgeted and spent by San Bernardino Valley each fiscal year is less than \$13.8 million dollars. This total is well below the appropriation limit.

**Fiscal Impact**

There is no fiscal impact to San Bernardino Valley for setting the Appropriations Limit.

**Attachments**

1. Resolution 1183 Establishing the Appropriation Subject to Limit for Fiscal Year 2024-2025
2. Appropriations Limit calculations for Fiscal Year 2024-2025.

**RESOLUTION NO. 1183**

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE  
SAN BERNARDINO VALLEY MUNICIPAL WATER  
DISTRICT ESTABLISHING THE APPROPRIATIONS  
SUBJECT TO LIMIT FOR FISCAL YEARS 2024-2025**

**BE IT HEREBY RESOLVED** that, in accordance with Article XIII B of the California State Constitution, the Board of Directors of the San Bernardino Valley Municipal Water District hereby establishes \$38,972,007 as the appropriations subject to limit for Fiscal Year 2024-2025.

**ADOPTED** this 18<sup>th</sup> day of June 2024.

San Bernardino Valley Municipal Water  
District

By: \_\_\_\_\_  
Paul Kielhold  
President

ATTEST:

\_\_\_\_\_  
Heather Dyer  
Secretary



**SAN BERNARDINO VALLEY MUNICIPAL WATER DISTRICT  
 APPROPRIATIONS LIMIT  
 2024 ~ 2025 FISCAL YEAR**

2023 - 2024 APPROPRIATIONS LIMIT			37,465,879
	<u>Percent</u>	<u>Ratio</u>	
2024 - 2025 ADJUSTMENT FOR PERCENTAGE CHANGES IN:			
CALIFORNIA PER CAPITA PERSONAL INCOME - PER CAL DEPT OF FINANCE	3.62	1.0362	
POPULATION PERCENT CHANGE 2023 TO 2024	0.39	1.0039	
PERCENT CHANGE AS A FACTOR			104.02%
2024 - 2025 APPROPRIATIONS LIMIT			38,972,007



**DATE:** June 18, 2024

**TO:** Board of Directors

**FROM:** Leo Ferrando, Assistant Chief Engineer

**SUBJECT:** Consider Authorizing the CEO/General Manager to execute a Consulting Services Agreement with G&G Environmental Compliance, Inc. for Inland Empire Brine Line Pretreatment Program Services for Fiscal Year 2024-25

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### **Staff Recommendation**

Staff recommends authorizing the CEO/General Manager to execute a Consulting Services Agreement with G&G Environmental Compliance, Inc. (G&G) for the Inland Empire Brine Line Pretreatment Program Services in a not-to-exceed amount of \$85,236.

### **Summary**

G&G has prepared the attached budget proposal for the upcoming fiscal year 2024-25 for managing the Inland Empire Brine Line (IEBL) Pretreatment Services Program. G&G has been performing these program management services for the last several years. This year's program cost is about 6% higher than last year's due to inflation-rising expenses and increases in sub-contracted laboratory costs. Because this is a recurring, budgeted annual expense, Staff recommends approving the Consulting Services Agreement with G&G for a not-to-exceed amount of \$85,236.

### **Background**

The IEBL is a gravity pipeline that delivers non-reclaimable waste from the upper Santa Ana River watershed to an Orange County Sanitation District (OCSD) treatment plant for appropriate treatment and disposal. The flow contracts for discharging into the IEBL are between the Santa Ana Watershed Project Authority (SAWPA) and its four (4) upper watershed member agencies, including San Bernardino Valley. In turn, the four member agencies contract with entities within their boundaries for flow capacity in the line. Flow contracts within San Bernardino Valley total 7.198 million gallons per day (MGD). In addition to flow capacity, dischargers must also purchase treatment and disposal capacity in the OCSD treatment plant before they can discharge. SAWPA purchases treatment and disposal capacity from OCSD and then sells it to the SAWPA member agencies that, in turn, sell it to their respective dischargers. To date, less than 1 MGD of treatment

capacity has been purchased for discharges to the IEBL from the San Bernardino Valley's service area.

By agreement, OCSD delegates to SAWPA the responsibility of enforcing any "pretreatment program" that ensures discharges into the IEBL meet all Code of Federal Regulations Part 403 and OCSD requirements. SAWPA, in turn, delegates this responsibility to each of its upper watershed member agencies through a Multijurisdictional Pretreatment Agreement (Agreement) with each agency. SAWPA also has a separate Agreement with Yucaipa Valley Water District (YVWD) for the IEBL extension from San Bernardino to Yucaipa. YVWD's willingness to contract directly with SAWPA for this portion of the IEBL that extends into Yucaipa correspondingly reduces the permit administration cost for San Bernardino Valley.

San Bernardino Valley oversees the following permit requirements within San Bernardino Valley's service area for three permitted discharges: Southern California Edison Mountain View Power Plant, Agua Mansa Power Plant, and Rialto Bioenergy. Pretreatment services is a specialized industry, and G&G is uniquely qualified to provide these services based upon their past years of experience providing these services to San Bernardino Valley and other agencies and based upon their in-depth knowledge of the specific requirements of OCSD's pretreatment program. G&G's activities, under Staff's direction, include inspections, permitting, regulatory reporting, database management of compliance-related events, enforcement, and auditing San Bernardino Valley's Indirect Discharger IEBL Program activities. The scope of services is on a time-and-materials basis and includes subcontracted laboratory services for sampling and analyses.

### **Fiscal Impact**

The proposed General Fund Budget for the fiscal year 2024-25 will include \$85,236 for these services under line item 6360 Consultants for consideration by the Board of Directors.

### **Attachment**

G&G Environmental Compliance, Inc. proposal dated May 21, 2024



## **SCOPE OF SERVICES**

# **BRINE LINE PRETREATMENT PROGRAM SERVICES FY24-25**



Submitted to:

San Bernardino Valley Municipal Water District  
Attn: Leonardo Ferrando, P.E., PMP  
Assistant Chief Engineer  
380 East Vanderbilt Way  
San Bernardino, CA 92408

Submitted by:

G&G Environmental Compliance, Inc  
5053 La Mart Dr. Ste. 203  
Riverside, CA 92507  
Office: (951) 683-3538  
Fax: (951) 683-3859

May 21, 2024

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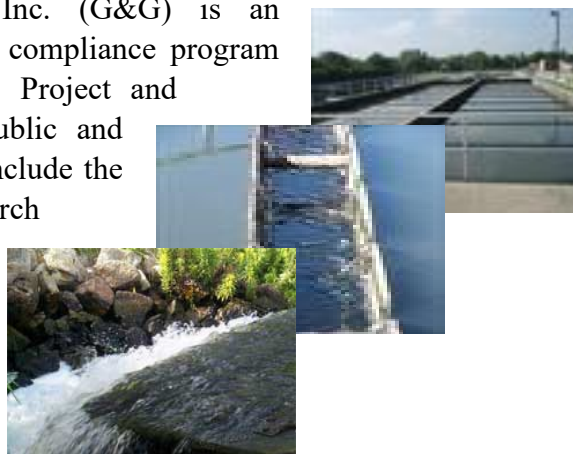
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APPENDIX A – G&G Rate Schedule (FY24-25)  
APPENDIX B – INSURANCES

## 1.0 G&G CORPORATION

### 1.1 Firm Description and Capabilities

G&G Environmental Compliance, Inc. (G&G) is an environmental science and regulatory compliance program Management Company that provides Project and Program Management services to public and private sector clients. G&G services include the full spectrum of environmental research and regulatory compliance activities, with particular emphasis on wastewater discharge and pretreatment program management, storm water program management, pollution prevention and waste minimization strategy development.



G&G is a small business company formed in 2002 by two former public agency regulatory program managers to meet the growing need for consulting services that combine a unique blend of knowledge in city and municipal agency programs along with specific expertise in state, local, and federal environmental & regulatory compliance requirements. G&G provides its customers with information and analysis needed for informed decisions and the development of new applications. Our experience and expertise working with state and federal regulatory agencies enables G&G to handle high profile and controversial projects where excellent negotiation skills and a thorough knowledge of regulations are paramount.

G&G's primary business focus is water and wastewater compliance program management. Our unique experience and personnel provide proficiency in the following essential categories:

- ◆ Extensive knowledge of federal and state water & wastewater program regulations;
- ◆ Source Control & Stormwater Program inspection and management;
- ◆ Wastewater Ordinance and Enforcement Response Plan Development;
- ◆ Permit applications for Waste Discharge Requirements (WDRs) and NPDES Permits;
- ◆ BMP development
- ◆ Extensive experience working with federal, state, municipal and city agencies.
- ◆ Wastewater Discharge (Local) Limit Development

## 1.2 Project Team

Our Project Team consists of G&G staff and management and brings many years of local Pretreatment Program experience to this project for San Bernardino Valley Municipal District (Valley District). G&G understands that the success of this proposed program is dependent on a well-integrated Agency/Consultant staff team. It is our goal to develop seamless relationships with Valley District's staff so that program development and work production will appear effortless. We also understand the need to be sensitive to the needs of Valley District's business community.

A summary of the qualifications for each G&G Project Team member is provided in this subsection. Complete resumes are available upon request.

### GARY ETHRIDGE PROGRAM MANAGER

**Mr. Ethridge** has held the Grade IV Environmental Compliance Inspector – California Water Environment Association (CWEA) certification for over 25 years. His experience includes managing all regulatory programs at G&G Environmental for 20 years; directing all environmental programs and laboratory activities for Eastern Municipal Water District for 12 years; and has managed city and municipal pretreatment programs for Colton, Corona, WMWD, Banning, Beaumont and Yucaipa.

### ESTEBAN VASQUEZ INSPECTOR GRADE III

**Mr. Vasquez** is a CWEA Grade III Environmental Compliance Inspector (ECI) that has approximately five years of experience in the Industrial PTP Field. Esteban has been the primary lead inspector in this program since 2023. He will be the Senior ECI for this Brine Line Pretreatment Program.

### ROBERT D'ALESSANDRO INSPECTOR GRADE I

**Mr. D'Alessandro** is a CWEA Environmental Compliance Inspector II candidate that has over 6 years of experience in commercial and industrial inspection and monitoring experience.

## **2.0 UNDERSTANDING THE REQUIREMENTS**

Valley District has requested a proposal to extend current services for regulatory compliance services related to Brine Line dischargers located in Valley District's service area. Priorities at this time are related to inspections, permitting, regulatory reporting, database management of compliance related events, enforcement, auditing the SBMWD (Indirect Discharger Brine Line Program activities). The current IUs under permit with Valley District include Mountainview Power Plant, Agua Mansa Power Plant., and Rialto Bioenergy Facility, LLC. (RBF)

The regulatory oversight includes quarterly inspections and meetings with the facility representatives, permitting, and follow-ups to compliance related events.

Included in this year's proposal as a secondary line item is monitoring (sampling and analyses). This was included in last year's budget as well.

The budget for FY 23-24 is the same as last year with slight increases that reflect a cost-of-living rate increase at G&G during the past year as well as in analytical costs which were adopted by our contracted laboratory, Babcock & Sons.

Communication between G&G, Valley District, SAWPA and the Brine Line Dischargers remains the key to the overall success of this work effort. G&G strives to provide a seamless interface between our clients and their customers and will establish at the onset of this work, all necessary contact information from those parties that need to be informed of any progress or problems during this project.

### **3.0 HOURLY FEES AND COST PROPOSAL**

G&G proposes to perform the Scope of Services on a time and materials basis in accordance with the G&G Schedules of Fees and Charges provided in Appendix A. Our estimated cost for performing the Scope of Services described in this Proposal is \$85,236 (Including subcontracted Laboratory Services for Sampling and Analyses) with a per item breakdown as shown in Table I.

This budget represents an approximate 6% increase from last year's budget.



<b>VALLEY DISTRICT BRINE LINE PTP PROGRAM</b>						
<b>FY24-25 BUDGET</b>						
	<b>Task Description (Rate/Hour)</b>	<b>Hours</b>	<b>Budget</b>			
<b>1</b>	<b>PROGRAM MANAGEMENT (\$125)</b>	110	\$13,750			
<b>2</b>	<b>INSPECTIONS</b>					
	A. Industry Inspections (Grade I) (\$90)	8	\$720			
	B. Industry Inspections (Grade II) (\$100)	16	\$1,600			
	C. Industry Inspections (Grade III or Senior) (\$115)	12	\$1,380			
<b>3</b>	<b>DATABASE MGMT &amp; ADMINISTRATION</b>					
	A. Industry Inspections (Grade I) (\$90)	40	\$3,600			
	B. Inspector (Grade II) (\$100)	50	\$5,000			
	C. Program Manager (\$125)	10	\$1,250			
<b>4</b>	<b>REGULATORY REPORTING</b>					
	A. Program Manager (\$125)	16	\$2,000			
	B. Inspector (Grade III) (\$115)	20	\$2,300			
<b>5</b>	<b>MEETINGS</b>					
	A. Inspector (Grade I) (\$90)	10	\$900			
	B. Inspector (Grade II) (\$100)	10	\$1,000			
	C. Program Manager (\$125)	10	\$1,250			
<b>6</b>	<b>OTHER COSTS - TRAVEL EXPENSES (\$0.67/mi)</b>		\$540			
	Estimate 800 Miles					
<b>SUBTOTAL</b>		<b>286</b>	<b>\$32,136</b>			
<b>SUBCONTRACTED COSTS (Sampling &amp; Analyses)</b>						
	TASK DESCRIPTION	Hours	\$/Hour	\$/Event	Events	Budget
<b>1</b>	<b>SAMPLING COSTS</b>					
	a. Quarterly Sampling (set up & collection)			750	12	\$9,000
	b. Semi-Annual Sampling			750	4	\$3,000
<b>2</b>	<b>ANALYTICAL COSTS</b>					
	a. Quarterly Analyses			2900	12	\$34,800
	b. Semi-Annual Analyses			750	6	\$4,500
<b>3</b>	<b>OTHER SAMPLING AND ANALYSES</b>					
	a. Non-Compliance (*As Needed)					\$900
	b. SAWPA/OCSD Special Sampling					\$900
<b>SUBTOTAL (SUBCONTRACTED - COSTS)</b>						<b>\$53,100</b>
<b>GRAND TOTAL - ALL PROGRAM COSTS</b>						<b>\$85,236</b>

## Proposal for Pretreatment Program Services

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For purposes of our cost estimate, we have assumed that the scope of work is restricted to routine PTP functions (e.g., inspection, reporting, compliance assurance, correspondence, database administration, regulatory meetings, and associated monitoring tasks) required for managing compliance of the Inland Empire Brine Line Dischargers.

Example of tasks which are considered outside the tasks being proposed herein, include, but are not limited to, extended non-compliance remedies including formal show cause hearings, depositions, court appearances, surveillance activities, etc.

The proposed annual budget is for Program work to be performed between July 1, 2024 and June 30, 2025.

## **4.0 RELATED AND/OR RECENTLY COMPLETED PROJECTS**

G&G has the unique capability to provide Valley District with a full range of experienced staff for this project. These staff members have worked on many similar projects as described in this section.

### **4.1 City of Colton – Environmental Compliance Program Management**

**Client:** City of Colton  
650 N. La Cadena Drive  
Colton, California 92343

**Client Contact:** Bassam Alzammam  
Superintendent  
Public Works Department  
909.370.6101

**Project Budget:** \$201,000

**Period of Performance:** September 2004 to present

G&G continues to provide PTP Services for the City of Colton. A full range of PTP services is provided including those listed below.

- ▶ Regulatory Reporting
- ▶ Permitting
- ▶ Compliance Assurance
- ▶ Inspections
- ▶ Program Development
- ▶ Plan Check
- ▶ FOG Program
- ▶ Stormwater Program
- ▶ Sewer Rates

## **5.0 PROJECT APPROACH**

The duration of time and tasks involved in performing the work described in this proposal represents typical activities and time frames as determined from similar work performed by G&G for numerous agencies throughout the Inland Empire and other portions of San Bernardino and Riverside Counties.

### **5.1 Task 1, Program Management**

Program management includes all hours needed to communicate and document program activities to our client, Valley District. The communication is provided via e-mail, written documents, and monthly status reports.

### **5.2 Task 2, Industry Inspections**

Quarterly inspections are performed in accordance with OCSD and SAWPA program requirements. All inspections are documented on approved forms and filed in the facility permit file. Any corrective actions required are documented and reported to Valley District as they occur.

### **5.3 Task 3, Database Management**

All sampling, inspection, and compliance related activities are input to a database for easy retrieval during reporting periods and to track upcoming events (i.e., expiring permits, compliance deadlines, etc.)

### **5.4 Task 4, Regulatory Reporting**

The regulatory reporting includes narrative descriptions of all compliance related activities, the associated compliance status, compliance schedules, etc. All pertinent sampling data is also included.

### **5.5 Task 5, Meetings**

Quarterly meetings will be used to provide Valley District with a summary of all activities performed during the quarter and to reassess or re-prioritize issues which may have occurred during that period. Meetings will be held with existing and future Brine Line Dischargers as needed. This task also includes meeting with SAWPA on behalf of Valley District to participate in the Brine Line PTP conference calls, Coordinators meetings, etc.

**APPENDIX A  
G&G ENVIRONMENTAL COMPLIANCE, INC  
FY24-25  
RATE SCHEDULE**

## **RATE SCHEDULE**

### **Effective Dates: July 1, 2024 – June 30, 2025**

The following rate schedule includes all current client services and associated costs. As new services are added the listing will be updated. All listed prices are re-evaluated in May of each calendar year and revised as necessary. Requests by clients for multiple year contracts with fixed prices throughout the term of the contract will be honored for time periods not exceeding 3 years. Rate schedules become effective on the 1<sup>st</sup> day of the Fiscal Year which begins in July and ends on June 30<sup>th</sup>. Additionally, multiple year contracts may qualify for reduced pricing as negotiated during the bidding process.

<b>PUBLIC SECTOR SERVICES</b>	<b>RATES</b>
<b>Skill Level or Service</b>	<b>Hourly Rate (Unless Noted)</b>
<b>Water &amp; Reclaimed Water Programs</b>	
Principal or Engineering Professional	\$180.00
Program/Project Manager	\$125.00
Cross-Connection Specialist (Prevailing Wage Tasks)	\$185.00
Cross-Connection Specialist Lead (Non-Prevailing Wage Tasks)	\$120.00
Cross-Connection Specialist Level 1 (Non-Prevailing Wage Tasks)	\$100.00
Cross-Connection Specialist Level 2 (Non-Prevailing Wage Tasks)	\$105.00
Cross-Connection Shut Down Testing (Dual-Use Site, 2-4 Digital Recorders <sup>1</sup> )	\$3,100.00 Approx. Total (see notes)
Cross-Connection Shut Down Testing (Single-Use Site, 2-3 Digital Recorders <sup>1</sup> )	\$2,000.00 Approx. Total (see notes)
Cross Connection Dye Test <sup>1</sup>	\$4,350.00 Approx. Total (see notes)
Cross-Connection Administrative Support	\$80.00
Technical Analyst & Operational Support	\$90.00
Stand-by (After Hours Rate) for Specialists	\$450/week
<b>Certified Backflow Testing &amp; Repairs</b>	
Certification and Report <sup>2</sup> (All Sizes)	\$75.00
Confined Space Entry (2-Man Test)	\$150.00
Repairs (Prevailing Wage)	\$180.00
Repairs (Non-Prevailing Wage)	\$130.00
Backflow Prevention Program Administrative Support	\$80.00
Technical Analyst & Operational Support	\$90.00
Backflow Technician Hourly Rate	\$80.00
<b>Wastewater Programs</b>	
Principal or Engineering Professional	\$180.00
Program/Project Manager	\$125.00
Senior Environmental Compliance Inspector – Source Control	\$115.00
Environmental Compliance Inspector I – Source Control	\$90.00
Environmental Compliance Inspector II – Source Control	\$100.00
FOG Control Inspectors (Trainee Level staff) – NPDES and Source Control	\$60.00

## Proposal for Pretreatment Program Services

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PUBLIC SECTOR SERVICES	RATES
<b>Skill Level or Service</b>	<b>Hourly Rate (Unless Noted)</b>
Technical Analyst & Operational Support	\$90.00
<b>Stormwater Programs</b>	
Principal or Engineering Professional	\$180.00
Program/Project Manager	\$125.00
Senior Stormwater Inspector	\$100.00
QSP Certified Stormwater Inspector	\$90.00
Technical Analyst & Operational Support	\$90.00

PRIVATE SECTOR SERVICES	RATES
<b>Description of Services</b>	<b>Hourly Rate (Unless Noted)</b>
<b>Environmental &amp; Regulatory Compliance Projects</b>	
Principal or Engineering Professional	\$180.00
Program Manager	\$125.00
Technical Lead	\$120.00
Specialist	\$105.00
Field Technician	\$90.00
Technical Analyst & Operational Support	\$90.00
<b>Backflow Program Service</b>	
Backflow Prevention Device Testing <sup>2</sup>	
All Sizes	\$75/Device
Additional Labor (Repairs, Fabrications, Installations, Etc.)	Call (951) 683-3538 ext. 1003 for Quote
Confined Space Entry Jobs	Call (951) 683-3538 ext. 1003 for Quote

<sup>1</sup> Cross Connection Testing Services (which includes the site survey, shut down of potable and reclaimed systems, test protocol development, and final report). If additional recorders are needed, price will be adjusted to cover additional labor costs on a case-by-case basis. Prevailing wage requirements, site type, site size, number and complexity of plumbing systems will be considered in determining price. Dual Plumbed sites will be quoted on a case-by-case basis.

<sup>2</sup>Discounts are available for multiple devices and the amount of discount is determined on a case-by-case basis.

Travel rates are determined each year by those set by the IRS at [IRS issues standard mileage rates for 2023 | Internal Revenue Service](#). Current Rate is \$0.67/mile (effective January 1, 2024).

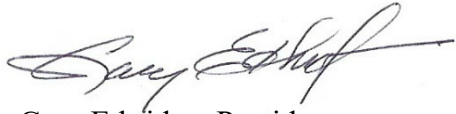
Material costs are determined by cost (including tax) plus 15%.

## Proposal for Pretreatment Program Services

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For additional information regarding G&G services or pricing please contact our office at (951) 683-3538.

Sincerely,

A handwritten signature in black ink, appearing to read "Gary Ethridge". The signature is fluid and cursive, with a long horizontal stroke extending to the right.

Gary Ethridge, President  
G&G Environmental Compliance, Inc





A REGIONAL WATER AGENCY  
SINCE 1954

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**DATE:** June 18, 2024  
**TO:** Board of Directors  
**FROM:** Heather Dyer, Chief Executive Officer/General Manager  
**SUBJECT:** CEO/General Manager's Report

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**In this report:**

- I. Engagement Activities**
- II. 2024 State Water Project Tour**
- III. Forecast Informed Reservoir Operations at Seven Oaks Dam**
- IV. CSUSB Institute for Watershed Resiliency- Regional Water Fellowship**
- V. Rialto Decree Advisory Letter**
- VI. CEO/ General Manager Upcoming Speaking Engagements**
- VII. Project Updates**

The following is an update from the Chief Executive Officer/General Manager on the status of several items at the Agency.

**I. Engagement Activities**

The Board of Directors, Heather Dyer, and staff have participated in multiple community and industry events in recent months to highlight the on-going priorities of the Strategic Plan.

Activities have included:

- June 3-5- Growing Water Smart - The Agency sponsored a regional Growing Water Smart Workshop which included presentations on water use efficiency efforts and

participated in facilitated breakout sessions between water retailers and land use agencies.

- May 17-18- The Agency sponsored the 2024 Inland Solar Challenge and provided event support.
- June 4 – The Agency participated in a California Association of Sanitation Agencies (CASA) event where Heather participated in a panel discussion regarding recycled water as a potable water resource.
- June 20- The Agency participated in Yucaipa Valley Water District's Wochholz Regional Water Recycling Facility Groundbreaking ceremony by providing remarks on the Watershed Connect effort and the regional benefits of WIFIA participation.

## **II. 2024 State Water Project Tour**

Together, San Bernardino Valley and the Metropolitan Water District of Southern California hosted a tour for 36 community members, local leaders, partners, students, and Agency representatives highlighting Lake Oroville, traveling through the Sacramento/San Joaquin Bay Delta, standing at the future location of the Sites Reservoir, viewing future alignments of the Delta Conveyance Project, and getting up close with environmental efforts underway at the Feather River Fish Barrier Dam. Staff provided a summary of the event and highlights of questions received at the June 11 Resources/ Engineering Board Workshop.

## **III. Forecast Informed Reservoir Operations at Seven Oaks Dam**

The Workplan for assessment of Forecast Informed Reservoir Operations (FIRO) at Seven Oaks Dam was completed and published on June 11, 2024. This is a major milestone and is a significant achievement for the entire FIRO team. Staff plans to bring an item to the Board in July presenting the Workplan and requesting consideration of a proposed new contract with Scripps/CW3E for the next step in the process, a Preliminary Viability Assessment (PVA) of FIRO at Seven Oaks Dam. The Workplan has been developed to provide the scope of work for the PVA.

## **IV. CSUSB Institute for Watershed Resiliency- Regional Water Fellowship**

San Bernardino Valley staff are continuing to work with the Fellows. Recently they have been assisting with the Santa Ana sucker microhabitat enhancement project along the

Santa Ana River and have attended several of our events including the State Water Project Tour in May.

#### **V. Rialto Decree Advisory Letter**

In 1961, the Rialto Basin was provided a stipulated judgment with requirements for how groundwater would be managed, commonly known as the 1961 Rialto Decree. The Decree specifies that each of three (3) index wells in the Rialto Basin shall be measured in March, April, and May of each year. These measurements are furnished by the respective owner of each of the index wells. This information is important, because the Decree sets forth specified limits on the amount of groundwater extractions allowed by the stipulating parties from the Rialto Basin based on the average spring-high water level elevations. Based on requests from the stipulating parties, San Bernardino Valley monitors compliance with the Decree.

The average of the spring-high water level elevations is 921.0 feet above mean sea level for the water year from October 1, 2023 to September 30, 2024 year, a decline from last year's measurements. This year's average spring-high water level elevation is 48.7 feet below the threshold of the Decree at elevation 969.7 feet above mean sea level.

Accordingly, the amounts of water to which the stipulating parties are respectively entitled to extract from the Basin as specified in Paragraph 5 of the Decree, shall be reduced by forty-nine percent (49%) for the October 1, 2023 through September 30, 2024 water year.

Staff will continue to work collaboratively with the agencies of the Rialto Basin Groundwater Council (RBGC) and associated Technical Advisory Group (TAC) to determine a path towards long-term sustainability.

#### **VI. CEO/ General Manager Upcoming Speaking Engagements**

- July 15-19- Esri User Conference
- August 12- World Water Congress 2024 presentation on California Water Resilience
- August 21- Urban Water Institute as a member of the Dream Weaver Panel

#### **VII. Project Updates**

See attached.

**Staff Recommendation**

Receive and file.

**Agendas: 3 Month Look Ahead**

Item	July	August	September
Annual Air-Conditioning Unit Maintenance Contract	x		
Annual Engineering Service Contract with Scheevel Engineering	x		
Basin Optimization, Phase 1	x		
Bunker Hill Conjunctive Use Project Three-Party Agreement		x	
Climate Adaptation and Resilience Plan (CARP)	x		
Cost of Service Study		x	
County Line Road Basin Recharge Project Construction Contract Award		x	
EBX/ Central Feeder Equipment Procurement	x		
ER1B Restoration Consulting Agreement			x
ESRI Enterprise Advantage Program	x		
Federal Legislative Update		x	
Foothill Pump Station and Inland Feeder Intertie Project	x		
Forecast-Informed Reservoir Operations (FIRO) Workplan	x		
FY 2023-24 Demand Management Incentive Awards	x		
FY 2024-25 State Water Contract Debt Service Budget	x		
Legislative Principles	x		
Long-term Water Exchange Agreement with Crestline Lake Arrowhead Water Agency	x		
Quarterly Investment Portfolio Update from PFM Asset Management		x	
Sites Reservoir Project Governance Agreements		x	
State Legislative Update	x		x
Upper SAR HCP Final Environmental Impact Report and Joint Powers Authority Agreement		x	

**Project Status Updates**

Item	Status	Estimated Next Board Update or Action
Basin Optimization Plan, WSC and Dopudja & Wells	In progress. Workshops #1, 2, and 3 were held in 2023. Interviews with retail water agencies were conducted in September-October. A summary update will be presented to Board in Summer 2024.	Summer 2024
AECOM Tunneling Feasibility Study for Foothill Pipeline Crossing at City Creek Project	In progress. Feasibility study completed in 2023 and design phase is about 70% completed. Board consideration for construction bid award will take place in fall 2024.	Fall 2024
Bay-Delta Water Quality Control Plan Update/ Healthy Rivers & Landscapes Alternative	State Water Resources Control Board conducted hearings on the Healthy Rivers & Landscapes alternative April 24-26. This alternative would result in adaptive management of the Bay Delta and provide more regulatory certainty for our SWP supplies.	Late 2024
Board Handbook	In progress. Initial review with Board; Workshop was held on Sept. 26. Final review of all changes to be considered by the Board in 2024.	Late 2024
Bunker Hill Conjunctive Use Project Plan as part of the Three-Party Agreement between San Geronio Pass Water Agency (SGPWA), San Bernardino Valley, and Yucaipa Valley Water District, Geoscience, Inc. Modeling	In progress. Project partners and stakeholder coordination is ongoing. Stakeholder meeting with staff was held in January 2024. Congressional appropriation funding requests have been submitted for a portion of anticipated construction costs.	August 2024
Cactus Basins Recharge	Staff is working with San Bernardino County staff to prepare a	2024

	Memorandum of Understanding to collaborate with San Bernardino County on planning and implementation of SWP recharge at Cactus Basins.	
Climate Adaptation and Resilience Plan (CARP) with expanded stakeholder engagement, Rincon	Staff is working with our consultant Rincon to prepare the final version of the CARP for Board consideration.	July 2024
Cost of Service Study	Staff is preparing scope of work for Cost of Service Study.	August 2024
County Line Road Basin Recharge Project	In progress. Project partners are coordinating the start of the pipeline construction contract award.	August 2024
Delta Conveyance Proposed Amendment to State Water Project Contract	Draft agreement in 2024. Final agreement to follow.	2027
East Branch Extension and Central Feeder Intertie Project	Staff is finalizing the design and coordinating with DWR staff. This project is expected to go out for bidding in late 2024.	July 2024
ESRI Enterprise Advantage Program	In progress. Anticipated action/update in 2024 at completion of program and if 3 <sup>rd</sup> year option is exercised.	Mid-2024
Foothill Pump Station and Inland Feeder Intertie Project	Staff are finalizing a joint operational agreement with staff of the Metropolitan Water District of Southern California (Met). Met is working on options to mitigate for San Bernardino kangaroo rat.	July 2024
Forecast-Informed Reservoir Operations (FIRO) at Seven Oaks Dam Preliminary Viability Assessment, UC San Diego & USACOE	Staff is working with Scripps/CW3E and Western Water to complete review of the Scripps/CW3E proposal for conducting the Preliminary Viability Assessment.	July 2024
2024 Foundations Summit	The agency hosted the first two-day Foundations Summit, including a local facilities tour. The final element was a State Water Project Tour hosted in May.	Complete

Grant application to DWR, \$7 million for 2022 Urban Community Drought Relief Grant (\$4 million for conjunctive use wells; \$3 million for water conservation programs)	Funding awarded. Fully executed Grant agreement received in May 2024.	2024
Headwaters Resiliency Partnership	In progress. Staff coordinating with partners on partnership development, monitoring plans, and implementation of joint projects.	Update as needed
Louis Rubidoux Parkland & Pecan Grove (LRPPG) Master Plan Development	In progress. Community meetings completed. Individual interviews planned. Planning by project partners is ongoing.	Fall 2024
LRPPG Opportunities and Constraints Analysis	Contracting is underway.	Late 2024
Native Fish Habitat Enhancement Structures in the Santa Ana River, Scheevel Engineering Design and Construction	Project is underway for 2024. Site visits occur a minimum of 2 times per month.	Update as needed
Regional Recycled Water System Construction, Weaver Basins and Regional Pipeline	The Weaver Basins are constructed and operational. Design will be kicked off in late 2024 for Phase 2 of the RRWS Pipeline to convey recycled water from San Bernardino's Tertiary Treatment System to the Weaver basins.	Late 2024
Regional Salt Mitigation Feasibility Study, Rincon	The feasibility study kicked off in November of 2023 and is in progress. On May 1, staff provided an update to the Ad-hoc committee (2x2x2x2)	Update as needed
Salt and Nutrient Management Plan for the Upper Santa Ana River Watershed Groundwater Basins	In progress. Multi-agency technical team coordination is ongoing.	Update as needed
Santa Ana Low Turnout Upgrades	Construction improvements are completed. System is currently manually operated, with SCE to provide power service in summer 2024.	Update as needed
Santa Ana River Enhanced Recharge Phase 1-B	In progress. Eleven new basins are online and operational. Work is continuing on the remaining basins and	Updated as needed



	significant progress has been made on channel improvements. The project continues to be ahead of schedule and on budget.	
Sites Reservoir Project Governance Approach and Accompanying Agreements	Suggested approach was presented at the October 10, 2024 Workshop. Final draft of agreements in second quarter 2024. Agreements: Benefits & Obligations Contract, Updated Joint Powers Agreement, Updated Bylaws, Agreement with DWR (statement of charges). Possible joint workshop with SGPWA to present final draft of agreements.	August 2024
Sunrise Ranch Property Master Plan	In progress. The fourth workshop is scheduled for June 18. Staff provided a status update to the Board on June 11.	Summer 2024
Upper Santa Ana River Habitat Conservation Plan	Document continues to be under review by the USFWS. Final EIR and NEPA waiting on USFWS review completion.	August 2024

**SAN BERNARDINO VALLEY MUNICIPAL WATER DISTRICT  
 RECAP OF DIRECTORS FEES AND EXPENSE REIMBURSEMENT  
 PAID IN THE MONTH OF MAY 2024**

	GIL BOTELLO	MILFORD HARRISON	JUNE HAYES	PAUL KIELHOLD	SUSAN LONGVILLE
<b>DIRECTOR COMPENSATION - APRIL MEETINGS</b>	2,990.00	2,990.00	2,990.00	2,392.00	2,691.00
<b>EXPENDITURES / REIMBURSEMENTS</b>					
<b>EDUCATION</b>					
ASSOCIATION OF S.B. COUNTY SPECIAL DISTRICT ASSN					
BIA SOUTHERN CALIFORNIA WATER CONFERENCE			125.00		
CSDA LEGISLATIVE DAYS, SACRAMENTO		345.00			
ACWA 2024 CONFERENCE REGISTRATION - SACRAMENTO					840.00
LEADERSHIP BREAKFAST, THREE VALLEY WATER DISTRICT		35.00			
<b>TRAVEL</b>					
MILEAGE REIMBURSEMENT - MEETINGS OUTSIDE DISTRICT SERVICE AREA					
MILEAGE REIMBURSEMENT - MEETINGS WITHIN DISTRICT SERVICE AREA					
NATIONAL HCP DC CONFERENCE -WASHINGTON DC	(1,081.96)				
ACWA JPIA MEETING - SACRAMENTO, CA			384.96		
FEDERAL LEGISLATIVE DAYS - WASHINGTON, DC				1,054.96	
<b>MEALS</b>					
<b>LODGING</b>					
FEDERAL LEGISLATIVE DAYS - WASHINGTON, DC		1,489.04		1,605.75	
<b>MISCELLANEOUS</b>					

*THIS REPORT IS PROVIDED IN ACCORDANCE TO RESOLUTION 1100*

*EACH BOARD MEMBER SHALL BE PROVIDED WITH A MONTHLY REPORT SHOWING THE AMOUNT OF COMPENSATION OR REIMBURSEMENT REQUESTED BY EACH BOARD MEMBER.*

## Director's Activity Report

Director's Name **Gil J. Botello**

Month Reporting Activity **May 2024**

	Date	Meeting/Activity Description	Explanation <small>Provide description of the meeting or activity and brief explanation on the benefits to the District and work of the Board by your attendance. (Not required for Valley District meetings)</small>	Max 10/month	Travel Cost Estimate <i>(Staff)</i>
1	05/01/2024	Assigned Committee Mtg	Legislative meeting	\$0	
2	05/01/2024	Assigned Committee Mtg	2x2x2 Water Ad hoc	\$299	
3	05/02/2024	Workshop - Policy	Valley District	\$299	
4	05/03/2024	Other	SNRC Ribbon Cutting Ceremony	\$299	
5	05/07/2024	Other	Delta Conveyance & Sites Reservoir Briefings	\$299	
6	05/14/2024	Workshop - Resources	Valley District	\$299	
7	05/15/2024	Other	ANCA - Redlands - Growing Health Risks from Global Warming	\$299	
8	05/16/2024	Other	Yucaipa Ribbon Cutting	\$299	
9	05/21/2024	Valley District Board Mtg 1	Valley District	\$299	
10	05/23/2024	Valley District Board Mtg 2	Special Board Meeting	\$299	
11	05/27/2024	Other	Meeting with District Facilitator	\$299	
12		Select from List		Per diem?	
13		Select from List		Per diem?	
14		Select from List		Per diem?	
15		Select from List		Per diem?	
<b>Total Requested Compensation</b>				<b>\$ 2,990.00</b>	<b>\$ 0.00</b>

*The undersigned certifies that the claims hereby stated are for authorized activities as described in the District's approved Resolution establishing rules and procedures for compensation of Directors.*

Signed:  \_\_\_\_\_

Date: 05/28/2024



## Director Request for Compensation & Public Disclosure Form

Director's Name **T. Milford Harrison**

Month Reporting Activity **MAY 2024**

	Date	Meeting/Activity Description	Explanation <small>Provide description of the meeting or activity and brief explanation on the benefits to the District and work of the Board by your attendance. (Not required for Valley District meetings)</small>	Max 10/month	Travel Cost Estimate <i>(Staff)</i>
1	05/01/2024	Assigned Committee Mtg	DISTRICT LEG. COMMITTEE	\$299	
2	05/02/2024	Workshop - Policy	PUBLISHED AGENDA	\$299	
3	05/03/2024	Mutual or Local Water Co. Shareholder M	STERLING RIBBON CUTTING	\$299	
4	05/06/2024	ACWA Mtg	ACWA SPRING CONFERENCE	\$299	
5	05/07/2024	ACWA Mtg	ACWA SPRING CONFERENCE	\$299	
6	05/08/2024	Assigned Committee Mtg	CALIFORNIA HCP COALITION ANNUAL CONFERENCE	\$299	
7	05/13/2024	CSDA Mtg	ASBCSD BOARD MEETING	\$299	
8	05/14/2024	Workshop - Engineering	PUBLISHED AGENDA	\$299	
9	05/20/2024	CSDA Mtg	TRAVEL TO CSDA LEG. CONFERENCE	\$299	
10	05/21/2024	CSDA Mtg	CSDA LEG. CONFERENCE	\$299	
11	05/22/2024	CSDA Mtg	CSDA LEG. CONFERENCE	Per diem?	
12	05/23/2024	Workshop - Resources	PUBLISHED AGENDA	Per diem?	
13	05/29/2024	Facilities Tour	DISTRICT STATE WATER TOUR	Per diem?	
14	05/30/2024	Facilities Tour	DISTRICT STATE WATER TOUR	Per diem?	
15	05/31/2024	Facilities Tour	DISTRICT STATE WATER TOUR	Per diem?	
<b>Total Requested Compensation</b>				<b>\$ 2,990.00</b>	<b>\$ 0.00</b>

**The undersigned certifies that the claims hereby stated are for authorized activities as described in the District's approved Resolution establishing rules and procedures for compensation of Directors.**

Signed: **T. MILFORD HARRISON** Digitally signed by T. MILFORD HARRISON  
Date: 2024.06.03 12:24:21 -07'00'

Date: 06/03/2024

## Director's Activity Report

Director's Name June Hayes

Month Reporting Activity May 2024

	Date	Meeting/Activity Description	Explanation <small>Provide description of the meeting or activity and brief explanation on the benefits to the District and work of the Board by your attendance. (Not required for Valley District meetings)</small>	Max 10/month	Travel Cost Estimate <i>(Staff)</i>
1	05/02/2024	CNRA	Nature based climate solutions	\$0	
2	05/02/2024	Workshop - Policy/Admin		\$299	
3	05/03/2024	WACO		\$299	
4	05/06/2024	JPIA		\$299	
5	05/07/2024	JPIA		\$299	
6	05/14/2024	Workshop - Resources/Eng		\$299	
7	05/16/2024	HRP meeting		\$0	
8	05/16/2024	Delta Conveyance meeting		\$299	
9	05/16/2024	wvwd meeting		\$0	
10	05/17/2024	Sites meeting		\$299	
11	05/19/2024	Solar Challenge		\$299	
12	05/20/2024	Other	Phone meeting with facilitator Kat	\$299	
13	05/21/2024	CNRA	Ancestral Land return	\$0	
14	05/21/2024	SB Valley Board Mtg 2		\$299	
15	05/29/2024	Other	In person meetings with facilitator	\$0	
<b>Total Requested Compensation</b>				<b>\$ 2,990.00</b>	

***The undersigned certifies that the claims hereby stated are for authorized activities as described in the District's approved Resolution establishing rules and procedures for compensation of Directors.***

Signed: June D Hayes

Digitally signed by June D Hayes  
Date: 2024.06.04 07:43:15 -07'00'

Date: \_\_\_\_\_



## Director's Activity Report

Director's Name Paul Kielhold

Month Reporting Activity May 2024

	Date	Meeting/Activity Description	Explanation <small>Provide description of the meeting or activity and brief explanation on the benefits to the District and work of the Board by your attendance. (Not required for Valley District meetings)</small>	Max 10/month	Travel Cost Estimate <i>(Staff)</i>
1	5/1/24	Other	Regional Recycled Water Committee @ SNRC	\$299	
2	5/2/24	Workshop - Policy		\$299	
3	5/3/24	Other	SNRC Turning of the Valve	\$299	
4	5/7/24	Retail Agency Board Meeting	YVWD	\$299	
5	5/14/24	Workshop - Resources		\$299	
6	5/15/24	SBV Water Conservation District Mtg		\$299	
7	5/16/24	Other	YVWD SCRAM Groundbreaking	\$299	
8	5/19/24	Other	Inland Eclar Challenge	\$299	
9	5/21/24	Valley District Board Mtg 1		\$299	
10	5/21/24	Retail Agency Board Meeting	YVWD	\$0	
11	5/22/24	Assigned Committee Mtg	Kat Rippey	\$299	
12	5/23/24	Assigned Committee Mtg	Kat Rippey	\$0	
13	5/23/24	Other	Special Meeting of BOD - Wages, Benefits and Insurance	\$0	
14				\$0	
15				\$0	
<b>Total Requested Compensation</b>				<b>\$2,990</b>	<b>\$ 0.00</b>

*The undersigned certifies that the claims hereby stated are for authorized activities as described in the District's approved Resolution establishing rules and procedures for compensation of Directors.*

Signed: Paul Kielhold

Date: May 26, 2024

Rev. 09/01/20

## Director's Activity Report

Director's Name **Susan Longville**

Month Reporting Activity **5/31/24**

	Date	Meeting/Activity Description	Explanation <small>Provide description of the meeting or activity and brief explanation on the benefits to the District and work of the Board by your attendance. (Not required for Valley District meetings)</small>	Max 10/month	Travel Cost Estimate <small>(Staff)</small>
1	05/02/2024	Workshop - Policy/Admin		\$299	
2	05/06/2024	ACWA Mtg	Spring Conference in Sacramento	\$299	
3	05/07/2024	ACWA	Spring Conferenece in Sacramento	\$299	
4	05/08/2024	ACWA Mtg	Spring Conferenece in Sacramento	\$299	
5	05/09/2024	ACWA Mtg	Spring Conference in Sacramento	\$299	
6	05/14/2024	Workshop - Resources/Eng		\$299	
7	05/15/2024	Other	AWRA Webinar on Building Capacity for Assessment and Prediction of Post-fire Water Availability	\$299	
8	06/16/2024	Other	Meeting with Chris Jones on HCP progress	\$0	
9	05/16/2024	Retail Agency Board Meeting	West Valley Water District	\$299	
10	05/29/2024	Other	Zoom Meeting on So Cals Water Portfolia Just Got More Drought Resistant	\$299	
11	05/30/2024	Other	Nossaman webinar on Navigating Risks to Align withj Project Delivery	\$299	
12		Select from List		Per diem?	
13		Select from List		Per diem?	
14		Select from List		Per diem?	
15		Select from List		Per diem?	
<b>Total Requested Compensation</b>				<b>\$ 2,990.00</b>	<b>\$ 0.00</b>

**The undersigned certifies that the claims hereby stated are for authorized activities as described in the District's approved Resolution establishing rules and procedures for compensation of Directors.**

Signed: 

Date: 5-31-24



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**DATE:** June 18, 2024  
**TO:** Board of Directors  
**FROM:** Michael Plinski, Chief of Water Resources  
**SUBJECT:** Water Delivery Report

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The following amounts of water were delivered by San Bernardino Valley Municipal Water District:  
(in acre-ft)

	<b>May</b>	<b>Year to Date</b>
<b>State Water Project</b>	2,713	13,536
<b>Groundwater</b>		
Baseline Feeder Wells	353	1,659
San Bernardino Avenue Well	0	0
<b>Santa Ana River Diversions</b>	1,210	6,741





San Bernardino Valley Municipal Water District

Delivery of Water For Calendar Year 2024 -- Acre Feet

Measurement / Delivery Point	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
<b>IMPORTED WATER SUPPLIES</b>													
<u>STATE WATER PROJECT DELIVERY CATEGORIES</u>													
Yuba Accord Water (14-819)													
Article-21													
MWDSC Transfer													
CLAWA exchange water SWPAO #23014 & 15													
Kern Delta Water Bank (11-015)													
Carryover and Table A	6,000.0	2,473.0	1,782.0	1,987.0									12,242.0
<b>* SWP into SBV Service Area (DWR Meters)</b>	<b>6,000.0</b>	<b>2,473.0</b>	<b>1,782.0</b>	<b>1,987.0</b>									<b>12,242.0</b>
<b>RECHARGE DELIVERIES</b>													
<b>Sweetwater</b>													
Sweetwater - SBB GC	245.0		233.0	353.0	369.0								1,200.0
Sweetwater - Valley District													
<b>Badger</b>													
Badger - SBB GC													
<b>Waterman</b>													
Waterman - SBB GC	669.9				1,194.5								1,864.4
Waterman - Valley District													
Waterman - BLF Obligation to SBB (RHWC)													
Waterman - SBB Non-GC Contribution (SBVWCD)													
Waterman - SNRC Settlement Agreement													
<b>Patton</b>													
Patton - SBB GC													
<b>City Creek</b>													
City Creek - SBB GC													
<b>Santa Ana Low</b>													
Santa Ana Low - EVWD BB Agreement													
Santa Ana Low - SBB GC	2,199.6	556.0											2,755.6
Santa Ana Low - BVMWC (purchase)													
Santa Ana Low - Redlands (purchase)													
Santa Ana Low - Valley District													
<b>Plunge Creek Spreading</b>													
Northfork - SBB GC													
Plunge Creek - Valley District													
<b>Mill Creek Spreading</b>													
Mill Creek Spreading - Redlands													
Mill Creek Spreading - Valley District													
Lower Mill Creek - SBB GC													
Mill Creek Spreading - SBB GC	1,522.3	958.2	348.6	418.6									3,247.7
<b>S.A.R.C.</b>													
S.A.R.C. to Redlands Aqueduct Recharge (purchase)													
S.A.R.C. to Conservation District - SBB GC Recharge	229.1	49											278.1
S.A.R.C. to Redlands - SBB GC Recharge													
<b>Zanja East Weir to WCD - Valley District (USE WITH GREENSPOT OF)</b>													
Zanja East Weir to WCD - Valley District													
<b>Wilson Creek</b>													
Wilson Creek - YVWD	99.0	58.2	60.8										218.0
Wilson Basin - Valley District													
<b>Oak Glen Basin - Valley District</b>													
Oak Glen Basins - YVWD													
<b>Sub-total Recharge</b>	<b>4,964.9</b>	<b>1,621.4</b>	<b>642.4</b>	<b>771.6</b>	<b>1,563.5</b>								<b>9,563.8</b>

Delivery of Water For Calendar Year 2024 -- Acre Feet

Measurement / Delivery Point	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
<b>DIRECT DELIVERIES</b>													
<b>Lytle Creek</b>													
WVWD	15.9	76.4	22.9	(43.3)	(64.0)								7.9
Marygold Mutual				43.3	47.4								90.7
RHWC													
SB County - Glen Helen													
IEUA/MWDSC (MWDSC SWP Water) - Calculated by WVWD	30.4				22.1								52.6
WMWD/MWDSC (MWDSC SWP Water)													
Lytle Creek - Fontana Water Company WTP			39.7	95.7									135.4
Lytle Creek - Fontana Water Company - CEMEX	46.6	25.5	51.8	40.6									164.5
<b>SALES/RETURNS/BANKING</b>													
CLAWA Sale (#07-025)													
CLAWA Exchange (08-063)													
CLAWA Exchange (09-079)													
<b>EVWD Plant 134</b>													
EVWD Plant 134 BB Agreement (In-Lieu)													
EVWD Plant 134 - BVMWC purchase (for EVWD)													
EVWD Plant 134 - EVWD (purchase)		174.3	240.3	188.5									603.1
<b>Northfork</b>													
Northfork - EVWD (purchase)	119.6			8.9	316.2								444.7
Northfork - EVWD - BB Agreement													
Northfork - BVMWC purchase (for EVWD)													
Edwards Canal Pump - BB Agreement													
<b>S.A.R.C.</b>													
S.A.R.C. - Valley District													
S.A.R.C. to Redlands Aqueduct - Redlands (purchase)													
S.A.R.C. to Redlands Aqueduct - BB Agreement													
S.A.R.C. to Redlands Aqueduct - BVMWC purchase (for Redlands)													
<b>East Valley W.D. Greenspot Road</b>													
<b>Bear Valley Highline Connector</b>													
<b>SB County Flood Control Grove</b>													
<b>Newport Ave.</b>													
Newport Ave. - Greenspot Mutual													
Newport Ave. - BVMWC				2.0	6.9								8.9
Newport Ave. - In-Lieu													
<b>Tres Lagos</b>													
Tres Lagos - Greenspot Mutual													
Tres Lagos - BVMWC				2.2	23.6								25.8
Tres Lagos - In-Lieu													
<b>Unger Lane to Zanja</b>													
Unger Lane to Zanja - Crafton - BVMWC In-Lieu													
Unger Lane to Zanja - Crafton - BVMWC													
<b>Boullioun Box</b>													
Boullioun Box to Zanja													
Boullioun Box to Highline In-Lieu													
Boullioun Box to Highline - BVMWC	138.6	34.4		80.8	270.8								524.6
<b>City of Redlands</b>													
City of Redlands - Tate Treatment In-Lieu													
City of Redlands - Tate Treatment													
<b>Yucaipa Regional Park</b>													
Yucaipa Regional Park	8.8			1.2	55.1								65.1
YVWD TP	340.0	339.0	365.0	364.0	493.0								1,901.0
Western Heights													
<b>Sub-total Direct Deliveries within SBV Service Area</b>	<b>669.5</b>	<b>649.6</b>	<b>719.7</b>	<b>783.9</b>	<b>1,149.1</b>								<b>3,971.7</b>
<b>SGPWA Service Area</b>	<b>717.0</b>	<b>906.3</b>	<b>2,030.2</b>	<b>1,840.2</b>	<b>1,389.0</b>								<b>6,882.7</b>
<b>Sub-total Direct Deliveries (SBV + SGPWA)</b>	<b>1,386.5</b>	<b>1,555.9</b>	<b>2,749.9</b>	<b>2,624.1</b>	<b>2,538.1</b>								<b>10,854.4</b>

Delivery of Water For Calendar Year 2024 -- Acre Feet

Measurement / Delivery Point	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
<b>SUMMARY</b>													
Recharge in SBV Service Area	4,964.9	1,621.4	642.4	771.6	1,563.5								9,563.8
Direct Deliveries in SBV Service Area	669.5	649.6	719.7	783.9	1,149.1								3,971.7
* Deliveries to SGPWA Service Area	717.0	906.3	2,030.2	1,840.2	1,389.0								6,882.7
* <b>Total Deliveries</b>	<b>6,351.4</b>	<b>3,177.3</b>	<b>3,392.3</b>	<b>3,395.7</b>	<b>4,101.6</b>								<b>20,418.2</b>
<b>Total Deliveries within SBV Service Area</b>	<b>5,634.4</b>	<b>2,271.0</b>	<b>1,362.1</b>	<b>1,555.5</b>	<b>2,712.6</b>								<b>13,535.5</b>
<b>SAN BERNARDINO BASIN PUMPING</b>													
<u>Baseline Feeder</u>													
Ninth Street North Replacement Well	1.3	311.4	338.7	317.7	335.2								1,304.2
Ninth Street South Replacement Well	336.2				18.3								354.4
<i>Sub-total Baseline Feeder</i>	337.5	311.4	338.7	317.7	353.4								1,658.7
San Bernardino Avenue Well No. 1 - Redlands													
San Bernardino Avenue Well No. 1 - Redlands - In Lieu													
Redlands Pump Station													
De-watering Well # 1													
De-watering Well # 2													
<b>Total San Bernardino Basin Pumping</b>	<b>337.5</b>	<b>311.4</b>	<b>338.7</b>	<b>317.7</b>	<b>353.4</b>								<b>1,658.7</b>
<b>TOTAL Water in SBVMWD Facilities</b>	<b>5,971.8</b>	<b>2,582.4</b>	<b>1,700.8</b>	<b>1,873.2</b>	<b>3,066.0</b>								<b>15,194.2</b>

\* Pending final verification by San Bernardino Valley and Department of Water Resources staff.



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**SAN BERNARDINO VALLEY MUNICIPAL WATER DISTRICT  
TREASURER'S REPORT  
FOR THE MONTH OF MAY 2024**

RECOMMENDATION:  
APPROVE THE EXPENSES FOR THE MONTH OF MAY 2024  
FOR THE FOLLOWING FUNDS:

STATE WATER CONTRACT FUND	\$	6,450,949.89
GENERAL FUND	\$	5,239,853.72

# STATE WATER CONTRACT FUND

## Profit & Loss

May 2024

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	<u>May 24</u>
<b>Income</b>	
4920 · INVESTMENT INCOME	2,827,184.87
4940 · SUCCESSOR AGENCY RDA PASS THRU	18,167,628.37
4950 · RETURN OF RESERVES/BOND COVER	468,043.00
4966 · PROPERTY TAXES	4,558,761.07
	<hr/>
<b>Total Income</b>	26,021,617.31
<b>Expense</b>	
6280 · FIELD IMPROVEMENTS	98,449.89
6435 · ADMINISTRATIVE FEE	3,370,000.00
6610 · MINIMUM OMP&R TRANSPORTATION	2,022,046.00
6615 · MINIMUM OMP&R DELTA	445,655.00
6620 · VARIABLE	480,350.00
6630 · OFF AQUEDUCT VARIABLE	9,750.00
6635 · EAST BRANCH ENLARGEMENT	24,699.00
	<hr/>
<b>Total Expense</b>	6,450,949.89
<b>Net Income</b>	<u><u>19,570,667.42</u></u>

**STATE WATER CONTRACT FUND**  
**Profit & Loss Budget vs. Actual**  
**July 2023 through May 2024**

	Jul '23 - May 24	Budget	\$ Over Budget	% of Budget
<b>Income</b>				
4920 · INVESTMENT INCOME	23,872,820.49	14,700,000.00	9,172,820.49	162.4%
4940 · SUCCESSOR AGENCY RDA PASS TH...	42,854,176.57	39,820,000.00	3,034,176.57	107.6%
4950 · RETURN OF RESERVES/BOND COVER	7,953,034.00	7,200,000.00	753,034.00	110.5%
4966 · PROPERTY TAXES	70,132,065.04	67,517,830.00	2,614,235.04	103.9%
<b>Total Income</b>	144,812,096.10	129,237,830.00	15,574,266.10	112.1%
<b>Expense</b>				
6280 · FIELD IMPROVEMENTS	852,861.98	853,000.00	(138.02)	100.0%
6380 · AUDIT FEES	36,659.00	36,750.00	(91.00)	99.8%
6410 · STATE WATER CONTRACTOR FEES	251,070.00	251,075.00	(5.00)	100.0%
6435 · ADMINISTRATIVE FEE	3,370,000.00	3,450,000.00	(80,000.00)	97.7%
6601 · CAPITAL COST DELTA	2,681,663.00	2,681,663.00	0.00	100.0%
6605 · CAPITAL COST TRANSPORTATION	1,092,320.00	1,092,320.00	0.00	100.0%
6610 · MINIMUM OMP&R TRANSPORTATION	20,882,660.00	20,882,750.00	(90.00)	100.0%
6615 · MINIMUM OMP&R DELTA	4,950,745.00	4,950,750.00	(5.00)	100.0%
6620 · VARIABLE	17,540,003.07	17,540,050.00	(46.93)	100.0%
6625 · WATER SYSTEM REVENUE BOND	3,617,321.00	3,617,321.00	0.00	100.0%
6630 · OFF AQUEDUCT VARIABLE	78,352.00	78,352.00	0.00	100.0%
6635 · EAST BRANCH ENLARGEMENT	317,563.00	317,750.00	(187.00)	99.9%
6640 · EAST BRANCH EXTENSION	28,049,909.00	28,049,933.00	(24.00)	100.0%
6645 · TEHACHAPI 2ND AFTERBAY	261,859.00	261,859.00	0.00	100.0%
6650 · SITES RESERVOIR PROJECT	3,424,000.00	3,424,000.00	0.00	100.0%
<b>Total Expense</b>	87,406,986.05	87,487,573.00	(80,586.95)	99.9%
<b>Net Income</b>	<b>57,405,110.05</b>	<b>41,750,257.00</b>	<b>15,654,853.05</b>	<b>137.5%</b>

**SAN BERNARDINO VALLEY MWD GENERAL FUND**

**Profit & Loss**

May 2024

	<u>May 24</u>
<b>Income</b>	
4900 · WATER SALES	494,110.06
4920 · INVESTMENT INCOME	604,778.24
4929 · BASELINE FEEDER CAP. CONTRIB.	48,161.60
4940 · SUCCESSOR AGENCY PASS THROUGH	3,619,271.96
4950 · OTHER INCOME	376,994.03
4952 · ADMINISTRATIVE INCOME	3,370,000.00
4966 · S.B. CO TAXES	291,176.22
4977 · RIVERSIDE CO TAXES	69,333.56
	<hr/>
<b>Total Income</b>	8,873,825.67
	<hr/>
<b>Gross Profit</b>	8,873,825.67
	<hr/>
<b>Expense</b>	
6100 · SALARIES	486,066.00
6110 · OVERTIME	14,949.33
6120 · DIRECTORS FEES	14,053.00
6130 · PERS RETIREMENT	34,330.52
6140 · PAYROLL TAXES	39,727.34
6150 · HEALTH INSURANCE	83,478.16
6160 · DENTAL INSURANCE	6,501.34
6170 · VISION, DISABILITY AND LIFE INS	4,378.72
6200 · HEALTH/DEPENDENT CARE PLAN	7,857.90
6250 · OFFICE EQUIPMENT	1,140.49
6260 · VEHICLE REPLACEMENT	326,084.46
6280 · FIELD IMPROVEMENTS	1,973,849.78
6295 · PURCHASED WATER	255,673.60
6320 · HOUSE COUNSEL	27,895.26
6330 · SPECIAL COUNSEL	28,742.18
6340 · WATERMASTER	2,000.00
6360 · CONSULTANTS	260,822.73
6390 · SAWPA	145,586.06
6400 · VEHICLE EXPENSE	14,996.88
6410 · TRAVEL	2,288.65
6420 · MEALS & LODGING	7,436.78
6460 · UTILITIES/COMMUNICATIONS	85,504.15
6470 · MAINTENANCE & REPAIRS	37,798.80
6480 · OFFICE EXPENSE	7,845.21
6490 · FIELD SUPPLIES	1,400.46
6500 · EDUCATION AND TRAINING	7,018.00
6540 · YUCAIPA LAKES	1,920.00
6570 · POSTAGE	244.32
6580 · DUES & SUBSCRIPTIONS	37,224.61
6600 · TAXES & LICENSES	13,444.81
6645 · EXTERNAL AFFAIRS/STRATEGIC COMM	37,423.25
6710 · INTEREST	1,172,750.00
6780 · ENVIRONMENTAL / HCP	66,310.88
	<hr/>
<b>Total Expense</b>	5,206,743.67
	<hr/>
<b>Net Income</b>	<b>3,667,082.00</b>
	<hr/> <hr/>

**SAN BERNARDINO VALLEY MWD GENERAL FUND**

**Profit & Loss Budget vs. Actual**

July 2023 through May 2024

	<u>Jul '23 - May 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Income</b>				
4900 · WATER SALES	10,393,934.52	10,393,750.00	184.52	100.0%
4920 · INVESTMENT INCOME	4,484,617.17	2,200,000.00	2,284,617.17	203.8%
4925 · GRANT INCOME	31,025.68	31,000.00	25.68	100.1%
4929 · BASELINE FEEDER CAP. CONTRIB.	212,227.20	212,000.00	227.20	100.1%
4940 · SUCCESSOR AGENCY PASS THROU...	8,856,556.58	8,230,000.00	626,556.58	107.6%
4950 · OTHER INCOME	13,889,113.01	6,693,500.00	7,195,613.01	207.5%
4952 · ADMINISTRATIVE INCOME	3,370,000.00	3,450,000.00	(80,000.00)	97.7%
4954 · GAIN (LOSS) ON SALE OF ASSETS	11,654.50	0.00	11,654.50	100.0%
4966 · S.B. CO TAXES	13,856,330.38	12,902,000.00	954,330.38	107.4%
4977 · RIVERSIDE CO TAXES	206,347.61	180,000.00	26,347.61	114.6%
<b>Total Income</b>	<b>55,311,806.65</b>	<b>44,292,250.00</b>	<b>11,019,556.65</b>	<b>124.9%</b>
<b>Gross Profit</b>	<b>55,311,806.65</b>	<b>44,292,250.00</b>	<b>11,019,556.65</b>	<b>124.9%</b>
<b>Expense</b>				
6100 · SALARIES	5,362,129.88	5,362,250.00	(120.12)	100.0%
6110 · OVERTIME	178,502.17	125,000.00	53,502.17	142.8%
6120 · DIRECTORS FEES	151,593.00	151,750.00	(157.00)	99.9%
6130 · PERS RETIREMENT	1,485,049.48	1,485,050.00	(0.52)	100.0%
6137 · DEFERRED COMPENSATION EXPEN...	20,500.00	20,500.00	0.00	100.0%
6140 · PAYROLL TAXES	385,556.17	385,750.00	(193.83)	99.9%
6150 · HEALTH INSURANCE	882,432.88	882,500.00	(67.12)	100.0%
6160 · DENTAL INSURANCE	67,571.49	67,750.00	(178.51)	99.7%
6170 · VISION, DISABILITY AND LIFE INS	47,098.77	47,250.00	(151.23)	99.7%
6180 · WORKERS COMP INS	63,988.88	50,000.00	13,988.88	128.0%
6200 · HEALTH/DEPENDENT CARE PLAN	84,420.76	84,500.00	(79.24)	99.9%
6240 · PIPELINE CONTROL SYSTEM	58,689.23	58,750.00	(60.77)	99.9%
6250 · OFFICE EQUIPMENT	256,000.56	256,050.00	(49.44)	100.0%
6260 · VEHICLE REPLACEMENT	1,400,219.51	1,400,250.00	(30.49)	100.0%
6280 · FIELD IMPROVEMENTS	44,223,413.90	44,223,500.00	(86.10)	100.0%
6295 · PURCHASED WATER	1,138,085.34	1,138,250.00	(164.66)	100.0%
6320 · HOUSE COUNSEL	263,745.63	263,750.00	(4.37)	100.0%
6330 · SPECIAL COUNSEL	346,794.70	346,800.00	(5.30)	100.0%
6340 · WATERMASTER	12,626.00	12,750.00	(124.00)	99.0%
6350 · USGS DATA	1,432,790.02	1,432,800.00	(9.98)	100.0%
6360 · CONSULTANTS	5,300,683.30	5,300,750.00	(66.70)	100.0%
6380 · DISTRICT AUDIT	30,860.00	30,860.00	0.00	100.0%
6390 · SAWPA	2,080,763.45	2,080,850.00	(86.55)	100.0%
6400 · VEHICLE EXPENSE	120,117.69	120,000.00	117.69	100.1%
6410 · TRAVEL	32,085.58	32,250.00	(164.42)	99.5%
6420 · MEALS & LODGING	47,123.92	47,250.00	(126.08)	99.7%
6430 · LIABILITY INS	220,672.60	200,000.00	20,672.60	110.3%
6450 · WATERSTOCK ASSESSMENT	7,253.40	7,250.00	3.40	100.0%
6460 · UTILITIES/COMMUNICATIONS	1,125,422.83	1,125,500.00	(77.17)	100.0%
6470 · MAINTENANCE & REPAIRS	478,508.11	478,550.00	(41.89)	100.0%
6480 · OFFICE EXPENSE	56,603.84	56,750.00	(146.16)	99.7%
6490 · FIELD SUPPLIES	42,471.86	42,500.00	(28.14)	99.9%
6495 · SAFETY TRAINING AND EQUIPMENT	14,222.67	14,250.00	(27.33)	99.8%
6500 · EDUCATION AND TRAINING	98,549.94	98,550.00	(0.06)	100.0%
6530 · BANK CHARGES-TRUSTEE FEES	11,918.81	10,000.00	1,918.81	119.2%
6540 · YUCAIPA LAKES	4,200.00	4,250.00	(50.00)	98.8%
6560 · LIBRARY	15,125.96	12,325.00	2,800.96	122.7%
6570 · POSTAGE	2,056.82	2,150.00	(93.18)	95.7%
6580 · DUES & SUBSCRIPTIONS	295,892.66	296,000.00	(107.34)	100.0%
6600 · TAXES & LICENSES	140,189.49	140,250.00	(60.51)	100.0%
6610 · SPREADING GROUNDS MAINTENAN...	481,235.36	481,250.00	(14.64)	100.0%
6640 · WATER CONSERVATION & EDUCATI...	906,474.65	906,500.00	(25.35)	100.0%
6642 · SPONSORSHIPS	146,750.00	146,750.00	0.00	100.0%
6645 · EXTERNAL AFFAIRS/STRATEGIC CO...	261,983.25	262,000.00	(16.75)	100.0%
6650 · PUBLIC NOTICES	2,955.50	3,000.00	(44.50)	98.5%
6710 · INTEREST	2,407,138.88	265,044.00	2,142,094.88	908.2%
6760 · LAND / PROPERTY PURCHASE	5,970,352.04	4,800,000.00	1,170,352.04	124.4%
6780 · ENVIRONMENTAL / HCP	570,610.65	570,750.00	(139.35)	100.0%
6785 · HEADWATER RESILIENCE PROGRAM	367.58	500.00	(132.42)	73.5%



**SAN BERNARDINO VALLEY MWD GENERAL FUND**

**Profit & Loss Budget vs. Actual**

July 2023 through May 2024

	<u>Jul '23 - May 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>6800 · LAFCO ANNUAL FUNDING SHARE</b>	30,000.00	30,000.00	0.00	100.0%
<b>6820 · SECURITY</b>	18,364.50	18,750.00	(385.50)	97.9%
<b>Total Expense</b>	<u>78,782,163.71</u>	<u>75,380,029.00</u>	<u>3,402,134.71</u>	<u>104.5%</u>
<b>Net Income</b>	<u><b>(23,470,357.06)</b></u>	<u><b>(31,087,779.00)</b></u>	<u><b>7,617,421.94</b></u>	<u><b>75.5%</b></u>

**SAN BERNARDINO VALLEY MUNICIPAL WATER DISTRICT  
INVESTMENT SUMMARY  
MAY 31, 2024**

INVESTMENT DESCRIPTION	SECURITY TYPE	INSTITUTION	MATURITY DATE	PAR VALUE	SETTLEMENT DATE	PURCHASE PRICE	BOOK YIELD RATE	CUSIP
<b>STATE WATER CONTRACT FUND</b>								
TORONTO-DOMINION BANK - NEW YORK BRANCH	CD	BNY MELLON	10/27/2025	2,850,000.00	10/31/2022	2,850,000.00	5.600%	89115B6K1
NORDEA ABP - NEW YORK BRANCH	CD	BNY MELLON	11/03/2025	2,850,000.00	11/03/2022	2,850,000.00	5.530%	65558UYF3
COOPERATIVE RABOBANK U.A., NEW YORK BRANCH	CD	BNY MELLON	07/17/2026	2,200,000.00	07/20/2023	2,200,000.00	5.080%	21684LGS5
NATIXIS, NEW YORK BRANCH	CD	BNY MELLON	09/18/2026	2,200,000.00	09/20/2023	2,200,000.00	5.610%	63873QP65
CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK, NEW CD	CD	BNY MELLON	02/01/2027	2,250,000.00	02/05/2024	2,250,000.00	4.760%	22536DWD6
COOPERATIVE RABOBANK UA (NEW YORK BRANCH)	CN	BNY MELLON	08/22/2024	885,000.00	08/22/2022	884,592.90	3.899%	21688AAU6
JOHN DEERE CAPITAL CORP	CN	BNY MELLON	09/10/2024	285,000.00	09/10/2021	284,814.75	0.647%	24422EVU0
BANK OF NEW YORK MELLON CORP	CN	BNY MELLON	10/25/2024	670,000.00	10/25/2021	669,564.50	0.872%	06406RAX5
CITIGROUP INC	CN	BNY MELLON	10/30/2024	1,000,000.00	10/30/2020	1,000,000.00	6.142%	172967MT5
COMMONWEALTH BANK OF AUSTRALIA (NEW YORK BRANCH)	CN	BNY MELLON	01/10/2025	1,855,000.00	01/10/2023	1,855,000.00	5.079%	20271RAQ3
AMERICAN HONDA FINANCE CORP	CN	BNY MELLON	01/13/2025	1,000,000.00	01/13/2022	999,210.00	1.527%	02665WEA5
NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	CN	BNY MELLON	02/07/2025	405,000.00	02/07/2022	404,987.85	1.876%	63743HFC1
MERCK & CO INC	CN	BNY MELLON	02/10/2025	590,000.00	03/10/2021	628,468.00	0.937%	58933YAR6
AMERICAN EXPRESS CO	CN	BNY MELLON	03/04/2025	350,000.00	03/04/2022	349,646.50	2.285%	025816CQ0
AMERICAN EXPRESS CO	CN	BNY MELLON	03/04/2025	500,000.00	03/04/2022	498,315.00	2.367%	025816CQ0
CATERPILLAR FINANCIAL SERVICES CORP	CN	BNY MELLON	03/10/2025	475,000.00	03/10/2023	474,900.25	5.411%	14913R3C9
ROCHE HOLDINGS INC	CN	BNY MELLON	03/10/2025	1,000,000.00	03/10/2022	1,000,000.00	2.132%	771196BT8
BMW US CAPITAL LLC	CN	BNY MELLON	04/01/2025	710,000.00	04/01/2022	709,332.60	3.283%	05566EBZ7
PACCAR FINANCIAL CORP	CN	BNY MELLON	04/07/2025	1,100,000.00	04/07/2022	1,099,714.00	2.859%	69371RR73
AMAZON.COM INC	CN	BNY MELLON	04/13/2025	700,000.00	04/13/2022	698,887.00	3.056%	023135CE4
BANK OF NEW YORK MELLON CORP	CN	BNY MELLON	04/24/2025	675,000.00	03/08/2021	694,210.50	0.882%	06406RAN7
USAA CAPITAL CORP	CN	BNY MELLON	05/01/2025	1,155,000.00	05/26/2022	1,151,223.15	3.494%	90327QD89
CINTAS NO 2 CORP	CN	BNY MELLON	05/01/2025	625,000.00	05/03/2022	624,862.50	3.458%	17252MAP5
CATERPILLAR FINANCIAL SERVICES CORP	CN	BNY MELLON	05/13/2025	655,000.00	05/13/2022	654,168.15	3.445%	14913R2V8
JPMORGAN CHASE & CO	CN	BNY MELLON	06/01/2025	605,000.00	06/01/2021	605,000.00	0.824%	46647PCH7
NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	CN	BNY MELLON	06/15/2025	265,000.00	05/04/2022	254,931.15	3.458%	63743HFE7
JPMORGAN CHASE & CO	CN	BNY MELLON	06/23/2025	1,250,000.00	06/23/2021	1,250,000.00	0.969%	46647PCK0
PEPSICO INC	CN	BNY MELLON	07/17/2025	1,175,000.00	01/09/2023	1,140,208.25	4.759%	713448CY2
INTERNATIONAL BUSINESS MACHINES CORP	CN	BNY MELLON	07/27/2025	2,130,000.00	07/27/2022	2,130,000.00	4.000%	459200KS9
INTEL CORP	CN	BNY MELLON	07/29/2025	1,250,000.00	01/26/2023	1,223,625.00	4.600%	458140AS9
PACCAR FINANCIAL CORP	CN	BNY MELLON	08/11/2025	1,100,000.00	08/11/2022	1,099,219.00	3.575%	69371RR99
WALMART INC	CN	BNY MELLON	09/09/2025	1,125,000.00	09/09/2022	1,124,212.50	3.925%	931142EW9
HOME DEPOT INC	CN	BNY MELLON	09/15/2025	305,000.00	09/19/2022	304,890.20	4.013%	437076CR1
CITIBANK NA	CN	BNY MELLON	09/29/2025	765,000.00	09/29/2023	765,000.00	5.864%	17325FBA5
AMERICAN HONDA FINANCE CORP	CN	BNY MELLON	10/03/2025	750,000.00	10/04/2023	749,302.50	5.850%	02665WEQ0
LOCKHEED MARTIN CORP	CN	BNY MELLON	10/15/2025	475,000.00	10/24/2022	473,646.25	5.055%	539830BU2
PNC FINANCIAL SERVICES GROUP INC	CN	BNY MELLON	10/28/2025	950,000.00	10/28/2022	950,000.00	5.677%	693475BH7
NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	CN	BNY MELLON	10/30/2025	270,000.00	10/31/2022	269,638.20	5.499%	63743HFF4
CITIGROUP INC	CN	BNY MELLON	11/03/2025	445,000.00	11/03/2021	445,000.00	1.281%	172967ND9
COMCAST CORP	CN	BNY MELLON	11/07/2025	290,000.00	11/07/2022	289,921.70	5.260%	20030NDZ1
LINDE INC	CN	BNY MELLON	12/05/2025	2,122,705.00	12/05/2022	2,122,705.00	4.739%	53522KAB9
BANK OF AMERICA CORP	CN	BNY MELLON	12/06/2025	1,250,000.00	12/06/2021	1,250,000.00	1.530%	06051GKE8
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD (NEW Y	CN	BNY MELLON	12/08/2025	1,215,000.00	12/08/2022	1,215,000.00	5.088%	05254JAA8
STATE STREET CORP	CN	BNY MELLON	01/26/2026	210,000.00	01/26/2023	210,000.00	4.862%	857477BZ5
STATE STREET CORP	CN	BNY MELLON	02/06/2026	595,000.00	02/07/2022	595,000.00	1.746%	857477BR3
PEPSICO INC	CN	BNY MELLON	02/13/2026	990,000.00	02/15/2023	989,425.80	4.571%	713448FQ6
MORGAN STANLEY	CN	BNY MELLON	02/18/2026	1,365,000.00	02/18/2022	1,365,000.00	2.631%	61747YEM3
ELI LILLY AND CO	CN	BNY MELLON	02/27/2026	615,000.00	02/27/2023	613,985.25	5.060%	532457CE6
EXXON MOBIL CORP	CN	BNY MELLON	03/01/2026	2,100,000.00	02/01/2023	2,020,368.00	4.370%	202031GAT9
NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	CN	BNY MELLON	03/13/2026	195,000.00	02/09/2023	194,861.55	4.473%	63743HFF0
COMMONWEALTH BANK OF AUSTRALIA (NEW YORK BRANCH)	CN	BNY MELLON	03/13/2026	1,425,000.00	03/13/2023	1,425,000.00	5.316%	20271RAR1
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD (NEW Y	CN	BNY MELLON	03/18/2026	685,000.00	03/18/2024	685,000.00	5.000%	05253JB26
STATE STREET CORP	CN	BNY MELLON	03/30/2026	1,000,000.00	02/22/2022	1,020,130.00	2.226%	857477BM4
WALMART INC	CN	BNY MELLON	04/15/2026	425,000.00	04/18/2023	424,813.00	4.016%	931142FA6
WELLS FARGO & CO	CN	BNY MELLON	04/22/2026	1,400,000.00	03/30/2023	1,317,120.00	5.113%	949746RW3
JPMORGAN CHASE & CO	CN	BNY MELLON	04/26/2026	600,000.00	04/26/2022	600,000.00	4.083%	46647PCZ7
CITIBANK NA	CN	BNY MELLON	04/30/2026	500,000.00	04/30/2024	500,000.00	5.438%	17325FBF4
TOYOTA MOTOR CREDIT CORP	CN	BNY MELLON	05/18/2026	1,245,000.00	05/18/2023	1,244,277.90	4.471%	89236TKT1
JOHN DEERE CAPITAL CORP	CN	BNY MELLON	06/08/2026	730,000.00	06/08/2023	729,576.60	4.771%	24422EWX3
AMERICAN HONDA FINANCE CORP	CN	BNY MELLON	07/07/2026	590,000.00	07/07/2023	589,274.30	5.295%	02665WEK3
TRUIST FINANCIAL CORP	CN	BNY MELLON	07/28/2026	935,000.00	07/28/2022	935,000.00	4.263%	89788MAH5
STATE STREET CORP	CN	BNY MELLON	08/03/2026	830,000.00	08/03/2023	830,000.00	5.272%	857477CD3
WELLS FARGO BANK NA	CN	BNY MELLON	08/07/2026	850,000.00	08/09/2023	849,260.50	5.482%	94988J6D4
BANK OF AMERICA NA	CN	BNY MELLON	08/18/2026	1,250,000.00	08/18/2023	1,250,000.00	5.526%	06428CAA2
JOHN DEERE CAPITAL CORP	CN	BNY MELLON	09/08/2026	850,000.00	09/08/2023	849,396.50	5.176%	24422EXD6
HOME DEPOT INC	CN	BNY MELLON	09/30/2026	595,000.00	12/04/2023	593,696.95	5.037%	437076CV2
TRUIST FINANCIAL CORP	CN	BNY MELLON	10/28/2026	1,000,000.00	10/28/2022	1,000,000.00	5.905%	89788MAJ1
STATE STREET CORP	CN	BNY MELLON	11/04/2026	415,000.00	11/04/2022	415,000.00	5.756%	857477BX0
NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	CN	BNY MELLON	11/13/2026	385,000.00	11/02/2023	384,865.25	5.612%	63743HFK3
ROCHE HOLDINGS INC	CN	BNY MELLON	11/13/2026	1,655,000.00	11/13/2023	1,655,000.00	5.265%	771196CE0
GOLDMAN SACHS GROUP INC	CN	BNY MELLON	11/16/2026	1,000,000.00	11/13/2023	935,210.00	5.881%	38145GAH3
TOYOTA MOTOR CREDIT CORP	CN	BNY MELLON	11/20/2026	1,000,000.00	11/20/2023	999,100.00	5.433%	89236TLD5
CITIBANK NA	CN	BNY MELLON	12/04/2026	575,000.00	12/04/2023	575,000.00	5.488%	17325FBC1
WELLS FARGO BANK NA	CN	BNY MELLON	12/11/2026	1,250,000.00	12/11/2023	1,250,000.00	5.254%	94988J6F9
MERCEDES-BENZ FINANCE NORTH AMERICA LLC	CN	BNY MELLON	01/11/2027	1,500,000.00	01/11/2024	1,498,470.00	4.837%	58769JAJQ0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD (NEW Y	CN	BNY MELLON	01/18/2027	1,250,000.00	01/18/2024	1,250,000.00	4.750%	05253JAZ4
PNC FINANCIAL SERVICES GROUP INC	CN	BNY MELLON	01/26/2027	175,000.00	01/24/2023	175,000.00	4.761%	693475BL8
TEXAS INSTRUMENTS INC	CN	BNY MELLON	02/08/2027	1,320,000.00	02/08/2024	1,319,155.20	4.623%	882508CE2

**SAN BERNARDINO VALLEY MUNICIPAL WATER DISTRICT  
INVESTMENT SUMMARY  
MAY 31, 2024**

INVESTMENT DESCRIPTION	SECURITY TYPE	INSTITUTION	MATURITY DATE	PAR VALUE	SETTLEMENT DATE	PURCHASE PRICE	BOOK YIELD RATE	CUSIP
ELI LILLY AND CO	CN	BNY MELLON	02/09/2027	1,510,000.00	02/09/2024	1,509,199.70	4.519%	532457CJ5
BRISTOL-MYERS SQUIBB CO	CN	BNY MELLON	02/22/2027	450,000.00	02/22/2024	449,514.00	4.939%	110122EE4
ASTRAZENECA FINANCE LLC	CN	BNY MELLON	02/26/2027	985,000.00	02/26/2024	983,345.20	4.861%	04636NAK9
CISCO SYSTEMS INC	CN	BNY MELLON	02/26/2027	1,220,000.00	02/26/2024	1,218,414.00	4.847%	17275RBQ4
STATE STREET CORP	CN	BNY MELLON	03/18/2027	750,000.00	03/18/2024	750,000.00	4.993%	857477CL5
HORMEL FOODS CORP	CN	BNY MELLON	03/30/2027	635,000.00	03/08/2024	634,384.05	4.838%	440452AK6
BMW US CAPITAL LLC	CN	BNY MELLON	04/02/2027	1,500,000.00	04/02/2024	1,498,215.00	4.943%	05565ECH6
ADOBE INC	CN	BNY MELLON	04/04/2027	920,000.00	04/04/2024	919,540.00	4.868%	00724PAE9
UNITEDHEALTH GROUP INC	CN	BNY MELLON	04/15/2027	1,750,000.00	03/21/2024	1,737,802.50	4.846%	91324PEY4
PACCAR FINANCIAL CORP	CN	BNY MELLON	05/13/2027	335,000.00	05/13/2024	334,742.05	5.028%	69371RT22
CATERPILLAR FINANCIAL SERVICES CORP	CN	BNY MELLON	05/14/2027	1,500,000.00	05/14/2024	1,498,350.00	5.040%	14913UAL4
GOLDMAN SACHS BANK USA	CN	BNY MELLON	05/21/2027	950,000.00	05/21/2024	950,000.00	5.420%	38151LAG5
USAA CAPITAL CORP	CN	BNY MELLON	06/01/2027	1,290,000.00	06/03/2024	1,286,271.90	5.356%	90327QD97
JPMORGAN CHASE & CO	CN	BNY MELLON	10/22/2027	605,000.00	10/23/2023	605,000.00	6.075%	46647PDW3
BP CAPITAL MARKETS AMERICA INC	CN	BNY MELLON	11/17/2027	1,630,000.00	05/17/2024	1,630,000.00	5.017%	10373QBY5
MORGAN STANLEY	CN	BNY MELLON	04/13/2028	270,000.00	04/19/2024	270,000.00	5.657%	61747YFP5
JPMORGAN CHASE & CO	CN	BNY MELLON	04/22/2028	1,385,000.00	04/22/2024	1,385,000.00	5.575%	46647PDE2
MORGAN STANLEY BANK NA	CN	BNY MELLON	05/26/2028	520,000.00	05/30/2024	520,000.00	5.509%	61690UB89
COOPERATIVE RABOBANK UA (NEW YORK BRANCH)	YK	BNY MELLON	01/10/2025	1,250,000.00	01/12/2022	1,246,175.00	1.480%	21688AAS1
NATIONAL AUSTRALIA BANK LTD (NEW YORK BRANCH)	YK	BNY MELLON	06/09/2025	1,555,000.00	06/09/2022	1,555,000.00	3.500%	63254ABD9
COOPERATIVE RABOBANK UA (NEW YORK BRANCH)	YK	BNY MELLON	01/09/2026	1,750,000.00	01/09/2024	1,749,335.00	4.870%	21688ABA9
NATIONAL AUSTRALIA BANK LTD (NEW YORK BRANCH)	YK	BNY MELLON	01/12/2026	1,520,000.00	01/12/2023	1,520,000.00	4.966%	63253QAA2
NEW JERSEY ST TPK AUTH TPK REV	MUNI	BNY MELLON	01/01/2025	520,000.00	02/04/2021	520,000.00	0.897%	646140DNO
MASSACHUSETTS (COMMONWEALTH OF)	MUNI	BNY MELLON	01/15/2025	1,565,000.00	08/30/2022	1,565,000.00	3.661%	57600AGY5
FLORIDA ST BRD ADMIN FIN CORP REV	MUNI	BNY MELLON	07/01/2025	630,000.00	09/16/2020	630,000.00	1.258%	341271AD6
UNITED STATES TREASURY	US	BNY MELLON	04/30/2025	350,000.00	05/05/2022	348,919.92	2.984%	9128284M9
UNITED STATES TREASURY	US	BNY MELLON	05/15/2025	8,750,000.00	06/06/2022	8,723,339.84	2.858%	91282CEQ0
UNITED STATES TREASURY	US	BNY MELLON	05/31/2025	3,000,000.00	06/26/2023	2,970,820.31	4.782%	91282CHD6
UNITED STATES TREASURY	US	BNY MELLON	05/31/2025	2,625,000.00	06/13/2023	2,607,773.44	4.602%	91282CHD6
UNITED STATES TREASURY	US	BNY MELLON	05/31/2025	1,000,000.00	06/27/2023	990,742.19	4.757%	91282CHD6
UNITED STATES TREASURY	US	BNY MELLON	06/15/2025	2,900,000.00	07/11/2022	2,896,261.72	2.921%	91282CEU1
UNITED STATES TREASURY	US	BNY MELLON	07/15/2025	3,000,000.00	08/08/2022	2,994,960.94	3.060%	91282CEY3
UNITED STATES TREASURY	US	BNY MELLON	07/15/2025	6,000,000.00	08/09/2022	6,007,265.63	2.956%	91282CEY3
UNITED STATES TREASURY	US	BNY MELLON	07/15/2025	5,100,000.00	08/09/2022	5,078,882.81	3.148%	91282CEY3
UNITED STATES TREASURY	US	BNY MELLON	08/15/2025	5,850,000.00	09/07/2022	5,782,130.86	3.544%	91282CFE6
UNITED STATES TREASURY	US	BNY MELLON	09/15/2025	4,250,000.00	10/12/2022	4,162,675.78	4.254%	91282CFK2
UNITED STATES TREASURY	US	BNY MELLON	11/15/2025	2,850,000.00	12/08/2022	2,878,166.02	4.138%	91282CFW6
UNITED STATES TREASURY	US	BNY MELLON	11/15/2025	2,900,000.00	12/13/2022	2,935,457.03	4.051%	91282CFW6
UNITED STATES TREASURY	US	BNY MELLON	12/15/2025	4,000,000.00	12/28/2022	3,980,781.25	4.174%	91282CGA3
UNITED STATES TREASURY	US	BNY MELLON	12/31/2025	1,400,000.00	01/23/2024	1,397,320.31	4.353%	91282CJS1
UNITED STATES TREASURY	US	BNY MELLON	01/15/2026	3,000,000.00	02/02/2023	2,996,484.38	3.917%	91282CGE5
UNITED STATES TREASURY	US	BNY MELLON	01/15/2026	5,500,000.00	02/09/2023	5,467,773.44	4.088%	91282CGE5
UNITED STATES TREASURY	US	BNY MELLON	01/15/2026	3,000,000.00	01/25/2024	2,971,171.88	4.388%	91282CGE5
UNITED STATES TREASURY	US	BNY MELLON	02/15/2026	5,000,000.00	03/07/2023	4,912,695.31	4.640%	91282CGL9
UNITED STATES TREASURY	US	BNY MELLON	02/15/2026	3,000,000.00	03/31/2023	3,306,316.41	3.928%	91282CGL9
UNITED STATES TREASURY	US	BNY MELLON	02/15/2026	5,800,000.00	05/23/2023	5,792,523.44	4.048%	91282CGL9
UNITED STATES TREASURY	US	BNY MELLON	02/28/2026	9,100,000.00	05/03/2023	8,769,414.06	3.868%	9128286F2
UNITED STATES TREASURY	US	BNY MELLON	02/28/2026	750,000.00	03/26/2024	750,439.45	4.591%	91282CKB6
UNITED STATES TREASURY	US	BNY MELLON	03/15/2026	1,800,000.00	04/16/2024	1,788,679.69	4.971%	91282CGR6
UNITED STATES TREASURY	US	BNY MELLON	04/15/2026	840,000.00	04/24/2023	837,309.38	3.865%	91282CGV7
UNITED STATES TREASURY	US	BNY MELLON	04/15/2026	350,000.00	05/02/2023	349,453.13	3.806%	91282CGV7
UNITED STATES TREASURY	US	BNY MELLON	04/15/2026	5,150,000.00	05/11/2023	5,151,408.20	3.739%	91282CGV7
UNITED STATES TREASURY	US	BNY MELLON	04/15/2026	3,000,000.00	05/18/2023	2,997,421.88	3.781%	91282CGV7
UNITED STATES TREASURY	US	BNY MELLON	04/15/2026	1,750,000.00	06/13/2023	1,725,458.98	4.278%	91282CGV7
UNITED STATES TREASURY	US	BNY MELLON	05/15/2026	7,275,000.00	06/05/2023	7,202,818.36	3.985%	91282CHB0
UNITED STATES TREASURY	US	BNY MELLON	05/15/2026	3,125,000.00	06/14/2023	3,071,166.99	4.258%	91282CHB0
UNITED STATES TREASURY	US	BNY MELLON	05/15/2026	750,000.00	06/28/2023	733,974.61	4.422%	91282CHB0
UNITED STATES TREASURY	US	BNY MELLON	06/15/2026	2,400,000.00	06/30/2023	2,383,500.00	4.375%	91282CHH7
UNITED STATES TREASURY	US	BNY MELLON	07/15/2026	5,750,000.00	08/03/2023	5,739,218.75	4.568%	91282CHM6
UNITED STATES TREASURY	US	BNY MELLON	07/15/2026	3,500,000.00	08/04/2023	3,492,753.91	4.575%	91282CHM6
UNITED STATES TREASURY	US	BNY MELLON	08/15/2026	1,700,000.00	09/11/2023	1,683,531.25	4.732%	91282CHU8
UNITED STATES TREASURY	US	BNY MELLON	08/15/2026	4,000,000.00	09/12/2023	3,964,218.75	4.705%	91282CHU8
UNITED STATES TREASURY	US	BNY MELLON	08/15/2026	4,000,000.00	09/15/2023	3,962,343.75	4.723%	91282CHU8
UNITED STATES TREASURY	US	BNY MELLON	08/15/2026	4,000,000.00	09/19/2023	3,963,593.75	4.712%	91282CHU8
UNITED STATES TREASURY	US	BNY MELLON	09/15/2026	4,000,000.00	10/04/2023	3,971,406.25	4.887%	91282CHY0
UNITED STATES TREASURY	US	BNY MELLON	10/15/2026	1,150,000.00	10/25/2023	1,141,330.08	4.900%	91282CJC6
UNITED STATES TREASURY	US	BNY MELLON	10/15/2026	3,000,000.00	11/10/2023	2,991,562.50	4.728%	91282CJC6
UNITED STATES TREASURY	US	BNY MELLON	10/15/2026	4,000,000.00	11/14/2023	3,979,687.50	4.812%	91282CJC6
UNITED STATES TREASURY	US	BNY MELLON	11/15/2026	4,000,000.00	11/15/2023	3,975,625.00	4.846%	91282CJK8
UNITED STATES TREASURY	US	BNY MELLON	11/15/2026	2,850,000.00	11/21/2023	2,849,220.70	4.635%	91282CJK8
UNITED STATES TREASURY	US	BNY MELLON	11/15/2026	6,000,000.00	12/11/2023	6,047,578.13	4.333%	91282CJK8
UNITED STATES TREASURY	US	BNY MELLON	11/15/2026	6,000,000.00	12/11/2023	6,048,281.25	4.328%	91282CJK8
UNITED STATES TREASURY	US	BNY MELLON	11/15/2026	6,000,000.00	12/12/2023	6,018,984.38	4.507%	91282CJK8
UNITED STATES TREASURY	US	BNY MELLON	12/15/2026	4,000,000.00	01/05/2024	4,025,937.50	4.138%	91282CJP7
UNITED STATES TREASURY	US	BNY MELLON	01/15/2027	4,000,000.00	02/06/2024	3,999,687.50	4.002%	91282CJT9
UNITED STATES TREASURY	US	BNY MELLON	02/15/2027	5,000,000.00	03/12/2024	4,977,539.06	4.289%	91282CKA8
UNITED STATES TREASURY	US	BNY MELLON	03/15/2027	3,500,000.00	03/18/2024	3,479,628.91	4.460%	91282CKE0
UNITED STATES TREASURY	US	BNY MELLON	03/15/2027	3,000,000.00	04/08/2024	2,978,320.31	4.515%	91282CKE0
UNITED STATES TREASURY	US	BNY MELLON	03/15/2027	3,475,000.00	04/11/2024	3,447,444.34	4.541%	91282CKE0
UNITED STATES TREASURY	US	BNY MELLON	04/15/2027	2,500,000.00	05/13/2024	2,489,062.50	4.661%	91282CKJ9

**SAN BERNARDINO VALLEY MUNICIPAL WATER DISTRICT  
INVESTMENT SUMMARY  
MAY 31, 2024**

INVESTMENT DESCRIPTION	SECURITY TYPE	INSTITUTION	MATURITY DATE	PAR VALUE	SETTLEMENT DATE	PURCHASE PRICE	BOOK YIELD RATE	CUSIP
UNITED STATES TREASURY	US	BNY MELLON	05/15/2027	1,000,000.00	05/20/2024	997,812.50	4.579%	91282CKR1
UNITED STATES TREASURY	US	BNY MELLON	05/15/2027	500,000.00	05/28/2024	497,031.25	4.716%	91282CKR1
FIDELITY GOVERNMENT		BNY MELLON		163,661.74		163,661.74	0.050%	
LOCAL AGENCY INVESTMENT FUND		LAIF	DAILY	69,760,105.01		69,760,105.01	4.332%	AT 05/31/24
CAMP		CAMP	DAILY	208,914,470.76		208,914,470.76	5.430%	AT 05/31/24
				<u>584,843,237.51</u>		<u>583,471,017.57</u>		

**GENERAL FUND**

FEDERAL HOME LOAN MORTGAGE CORP	AGENCY	BNY MELLON	08/01/2025	650,000.00	08/05/2022	650,000.00	3.600%	3134GXM35
BARCLAYS BANK PLC NEW YORK BRANCH	CD	BNY MELLON	06/21/2024	925,000.00	06/26/2023	925,000.00	5.970%	06742T5X0
TORONTO-DOMINION BANK - NEW YORK BRANCH	CD	BNY MELLON	07/05/2024	1,000,000.00	07/10/2023	1,000,000.00	6.030%	89115BRL6
BANK OF MONTREAL - CHICAGO BRANCH	CD	BNY MELLON	08/16/2024	925,000.00	08/18/2023	925,000.00	5.970%	06367DC60
BANK OF NOVA SCOTIA, HOUSTON BRANCH	CD	BNY MELLON	10/02/2024	1,000,000.00	10/04/2023	1,000,000.00	5.960%	06417M4M4
HSBC BANK USA, NATIONAL ASSOCIATION	CD	BNY MELLON	10/04/2024	750,000.00	10/10/2023	750,000.00	6.000%	40435RSC6
BNP PARIBAS NEW YORK BRANCH	CD	BNY MELLON	04/03/2025	950,000.00	04/04/2024	950,000.00	5.380%	05593D5R0
CANADIAN IMPERIAL BANK OF COMMERCE (NEW YORK)	CD	BNY MELLON	04/17/2025	1,000,000.00	04/22/2024	1,000,000.00	5.550%	13606K2K1
COÖPERATIEVE RABOBANK U.A., NEW YORK BRANCH	CD	BNY MELLON	07/17/2026	250,000.00	07/20/2023	250,000.00	5.080%	21684LGS5
CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK, NEW	CD	BNY MELLON	02/01/2027	350,000.00	02/05/2024	350,000.00	4.760%	22536DWD6
AMERICAN HONDA FINANCE CORP	CN	BNY MELLON	08/09/2024	385,000.00	09/09/2021	384,745.90	0.773%	02665WDY4
BMW US CAPITAL LLC	CN	BNY MELLON	08/12/2024	240,000.00	08/12/2021	239,978.40	0.753%	05565EBU8
JOHN DEERE CAPITAL CORP	CN	BNY MELLON	09/10/2024	80,000.00	09/10/2021	79,948.00	0.647%	24422EVU0
BANK OF NEW YORK MELLON CORP	CN	BNY MELLON	10/25/2024	310,000.00	10/25/2021	309,798.50	0.872%	06406RAX5
CITIGROUP INC	CN	BNY MELLON	10/30/2024	250,000.00	10/30/2020	250,000.00	6.142%	172967MT5
COMMONWEALTH BANK OF AUSTRALIA (NEW YORK BRANCH)	CN	BNY MELLON	01/10/2025	370,000.00	01/10/2023	370,000.00	5.079%	20271RAQ3
TOYOTA MOTOR CREDIT CORP	CN	BNY MELLON	01/10/2025	175,000.00	01/12/2023	174,924.75	4.823%	89236TKN4
AMERICAN HONDA FINANCE CORP	CN	BNY MELLON	01/13/2025	250,000.00	01/13/2022	249,802.50	1.527%	02665WEA5
MERCK & CO INC	CN	BNY MELLON	02/10/2025	220,000.00	03/10/2021	234,344.00	0.937%	58933YAR6
AMERICAN EXPRESS CO	CN	BNY MELLON	03/04/2025	140,000.00	03/04/2022	139,858.60	2.285%	025816CQ0
BMW US CAPITAL LLC	CN	BNY MELLON	04/01/2025	120,000.00	04/01/2022	119,887.20	3.283%	05565EBZ7
BANK OF NEW YORK MELLON CORP	CN	BNY MELLON	04/24/2025	325,000.00	03/08/2021	334,249.50	0.882%	06406RAN7
JPMORGAN CHASE & CO	CN	BNY MELLON	06/01/2025	340,000.00	06/01/2021	340,000.00	0.824%	46647PCH7
JOHN DEERE CAPITAL CORP	CN	BNY MELLON	06/06/2025	175,000.00	06/08/2023	174,902.00	4.980%	24422EWW5
INTERNATIONAL BUSINESS MACHINES CORP	CN	BNY MELLON	07/27/2025	485,000.00	07/27/2022	485,000.00	4.000%	459200KS9
MERCEDES-BENZ FINANCE NORTH AMERICA LLC	CN	BNY MELLON	08/01/2025	230,000.00	08/23/2023	249,297.50	5.528%	58769JAJ6
BMW US CAPITAL LLC	CN	BNY MELLON	08/11/2025	250,000.00	08/11/2023	229,986.20	5.303%	05565ECC7
BANK OF AMERICA NA	CN	BNY MELLON	08/18/2025	250,000.00	08/18/2023	250,000.00	5.650%	06428CAC8
COMMONWEALTH BANK OF AUSTRALIA (NEW YORK BRANCH)	CN	BNY MELLON	09/12/2025	250,000.00	09/12/2023	250,000.00	5.499%	20271RAS9
CITIGROUP INC	CN	BNY MELLON	11/03/2025	205,000.00	11/03/2021	205,000.00	1.281%	172967ND9
LINDE INC	CN	BNY MELLON	12/05/2025	340,000.00	12/05/2022	339,632.80	4.739%	53522KAB9
STATE STREET CORP	CN	BNY MELLON	01/26/2026	35,000.00	01/26/2023	35,000.00	4.862%	857477BZ5
STATE STREET CORP	CN	BNY MELLON	02/06/2026	75,000.00	02/07/2022	75,000.00	1.746%	857477BR3
PEPSICO INC	CN	BNY MELLON	02/13/2026	200,000.00	02/15/2023	199,884.00	4.571%	713448FQ6
BRISTOL-MYERS SQUIBB CO	CN	BNY MELLON	02/20/2026	100,000.00	02/22/2024	99,948.00	4.978%	110122ED6
CISCO SYSTEMS INC	CN	BNY MELLON	02/26/2026	135,000.00	02/26/2024	134,948.70	4.920%	17275RBP6
ELI LILLY AND CO	CN	BNY MELLON	02/27/2026	155,000.00	02/27/2023	154,744.25	5.060%	532457CE6
COLGATE-PALMOLIVE CO	CN	BNY MELLON	03/02/2026	165,000.00	03/01/2023	164,808.60	4.842%	194162AQ6
NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	CN	BNY MELLON	03/13/2026	60,000.00	02/09/2023	59,957.40	4.473%	63743HFH0
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD (NEW Y	CN	BNY MELLON	03/18/2026	380,000.00	03/18/2024	380,000.00	5.000%	05253JB26
STATE STREET CORP	CN	BNY MELLON	03/30/2026	200,000.00	02/22/2022	204,026.00	2.226%	857477BM4
BMW US CAPITAL LLC	CN	BNY MELLON	04/02/2026	150,000.00	04/02/2024	149,935.50	5.073%	05565ECG8
WALMART INC	CN	BNY MELLON	04/15/2026	75,000.00	04/18/2023	74,967.00	4.016%	931142FA6
WELLS FARGO & CO	CN	BNY MELLON	04/22/2026	200,000.00	03/30/2023	188,160.00	5.113%	949746RW3
CATERPILLAR FINANCIAL SERVICES CORP	CN	BNY MELLON	05/15/2026	350,000.00	05/15/2023	349,835.50	4.367%	14913UAA8
TOYOTA MOTOR CREDIT CORP	CN	BNY MELLON	05/18/2026	155,000.00	05/18/2023	154,910.10	4.471%	89236TKT1
JOHN DEERE CAPITAL CORP	CN	BNY MELLON	06/08/2026	110,000.00	06/08/2023	109,936.20	4.771%	24422EWX3
TRUIST FINANCIAL CORP	CN	BNY MELLON	07/28/2026	140,000.00	07/28/2022	140,000.00	4.263%	89788MAH5
STATE STREET CORP	CN	BNY MELLON	08/03/2026	135,000.00	08/03/2023	135,000.00	5.272%	857477CD3
PACCAR FINANCIAL CORP	CN	BNY MELLON	08/10/2026	350,000.00	08/10/2023	349,825.00	5.068%	69371RS56
HOME DEPOT INC	CN	BNY MELLON	09/30/2026	100,000.00	12/04/2023	99,781.00	5.037%	437076CV2
NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	CN	BNY MELLON	11/13/2026	85,000.00	11/02/2023	84,970.25	5.612%	63743HFK3
ROCHE HOLDINGS INC	CN	BNY MELLON	11/13/2026	230,000.00	11/13/2023	230,000.00	5.265%	771196CE0
WELLS FARGO BANK NA	CN	BNY MELLON	12/11/2026	375,000.00	12/11/2023	375,000.00	5.254%	94988J6F9
PNC FINANCIAL SERVICES GROUP INC	CN	BNY MELLON	01/26/2027	25,000.00	01/24/2023	25,000.00	4.761%	693475BL8
NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	CN	BNY MELLON	02/05/2027	200,000.00	02/05/2024	199,940.00	4.811%	63743HFM9
TEXAS INSTRUMENTS INC	CN	BNY MELLON	02/08/2027	220,000.00	02/08/2024	219,859.20	4.623%	882508CE2
ELI LILLY AND CO	CN	BNY MELLON	02/09/2027	235,000.00	02/09/2024	234,875.45	4.519%	532457CJ5
AMERICAN HONDA FINANCE CORP	CN	BNY MELLON	03/12/2027	205,000.00	03/13/2024	204,887.25	4.920%	02665WFD8
STATE STREET CORP	CN	BNY MELLON	03/18/2027	120,000.00	03/18/2024	120,000.00	4.993%	857477CL5
HORMEL FOODS CORP	CN	BNY MELLON	03/30/2027	100,000.00	03/08/2024	99,903.00	4.838%	440452AK6
ADOBE INC	CN	BNY MELLON	04/04/2027	145,000.00	04/04/2024	144,927.50	4.868%	00724PAE9
UNITEDHEALTH GROUP INC	CN	BNY MELLON	04/15/2027	350,000.00	03/21/2024	347,560.50	4.846%	91324PEY4
GOLDMAN SACHS BANK USA	CN	BNY MELLON	05/21/2027	280,000.00	05/21/2024	280,000.00	5.420%	38151LAG5
USAA CAPITAL CORP	CN	BNY MELLON	06/01/2027	305,000.00	06/03/2024	304,118.55	5.356%	90327QD97
BP CAPITAL MARKETS AMERICA INC	CN	BNY MELLON	11/17/2027	255,000.00	05/17/2024	255,000.00	5.017%	10373QBY5

**SAN BERNARDINO VALLEY MUNICIPAL WATER DISTRICT  
INVESTMENT SUMMARY  
MAY 31, 2024**

INVESTMENT DESCRIPTION	SECURITY TYPE	INSTITUTION	MATURITY DATE	PAR VALUE	SETTLEMENT DATE	PURCHASE PRICE	BOOK YIELD RATE	CUSIP
NATIXIS, NEW YORK BRANCH	CP	BNY MELLON	08/02/2024	1,400,000.00	11/07/2023	1,341,940.83	5.749%	63873JH29
ROYAL BANK OF CANADA NEW YORK BRANCH	CP	BNY MELLON	08/02/2024	650,000.00	11/09/2023	623,389.00	5.716%	78015CH21
MUFG BANK, LTD., NEW YORK BRANCH	CP	BNY MELLON	10/08/2024	1,000,000.00	01/16/2024	962,390.56	5.256%	62479LK87
CRÉDIT INDUSTRIEL ET COMMERCIAL - NEW YORK BRANCH	CP	BNY MELLON	11/08/2024	1,000,000.00	02/13/2024	962,115.83	5.236%	22536LL81
BARCLAYS CAPITAL INC.	CP	BNY MELLON	12/13/2024	1,000,000.00	03/19/2024	960,696.11	5.439%	06743UMD1
CITIGROUP GLOBAL MARKETS INC.	CP	BNY MELLON	01/17/2025	600,000.00	04/25/2024	576,281.50	5.513%	17327ANH6
COOPERATIEVE RABOBANK UA (NEW YORK BRANCH)	YK	BNY MELLON	01/10/2025	375,000.00	01/12/2022	373,852.50	1.480%	21688AAS1
NATIONAL AUSTRALIA BANK LTD (NEW YORK BRANCH)	YK	BNY MELLON	01/12/2026	435,000.00	01/12/2023	435,000.00	4.966%	63253QAA2
NEW JERSEY ST TPK AUTH TPK REV	MUNI	BNY MELLON	01/01/2025	240,000.00	02/04/2021	240,000.00	0.897%	646140DN0
FLORIDA ST BRD ADMIN FIN CORP REV	MUNI	BNY MELLON	07/01/2025	295,000.00	09/16/2020	295,000.00	1.258%	341271AD6
UNITED STATES TREASURY	US	BNY MELLON	12/31/2024	1,525,000.00	02/09/2023	1,518,447.26	4.487%	91282CGD7
UNITED STATES TREASURY	US	BNY MELLON	02/15/2025	1,000,000.00	03/31/2023	951,093.75	4.235%	91282CDZ1
UNITED STATES TREASURY	US	BNY MELLON	05/15/2025	500,000.00	05/30/2023	482,558.59	4.632%	91282CEQ0
UNITED STATES TREASURY	US	BNY MELLON	05/31/2025	500,000.00	01/25/2024	497,441.41	4.643%	91282CHD6
UNITED STATES TREASURY	US	BNY MELLON	05/31/2025	700,000.00	06/30/2023	692,699.22	4.824%	91282CHD6
UNITED STATES TREASURY	US	BNY MELLON	05/31/2025	1,900,000.00	06/13/2023	1,887,531.25	4.602%	91282CHD6
UNITED STATES TREASURY	US	BNY MELLON	11/15/2025	425,000.00	12/13/2022	430,196.29	4.051%	91282CFW6
UNITED STATES TREASURY	US	BNY MELLON	12/31/2025	550,000.00	01/23/2024	548,947.27	4.353%	91282CJS1
UNITED STATES TREASURY	US	BNY MELLON	01/15/2026	475,000.00	02/02/2023	474,443.36	3.917%	91282CGE5
UNITED STATES TREASURY	US	BNY MELLON	02/15/2026	475,000.00	05/23/2023	474,387.70	4.048%	91282CGL9
UNITED STATES TREASURY	US	BNY MELLON	02/15/2026	1,250,000.00	02/05/2024	1,241,748.05	4.343%	91282CGL9
UNITED STATES TREASURY	US	BNY MELLON	03/31/2026	350,000.00	05/29/2024	346,937.50	5.000%	91282CKH3
UNITED STATES TREASURY	US	BNY MELLON	04/15/2026	475,000.00	05/19/2023	473,960.94	3.829%	91282CGV7
UNITED STATES TREASURY	US	BNY MELLON	04/15/2026	250,000.00	05/30/2023	246,367.19	4.291%	91282CGV7
UNITED STATES TREASURY	US	BNY MELLON	05/15/2026	500,000.00	06/05/2023	495,039.06	3.985%	91282CHB0
UNITED STATES TREASURY	US	BNY MELLON	06/15/2026	700,000.00	06/30/2023	695,187.50	4.375%	91282CHH7
UNITED STATES TREASURY	US	BNY MELLON	07/15/2026	925,000.00	08/03/2023	923,265.63	4.568%	91282CHM6
UNITED STATES TREASURY	US	BNY MELLON	08/15/2026	400,000.00	09/11/2023	396,125.00	4.732%	91282CHU8
UNITED STATES TREASURY	US	BNY MELLON	08/15/2026	475,000.00	09/19/2023	470,676.76	4.712%	91282CHU8
UNITED STATES TREASURY	US	BNY MELLON	08/15/2026	375,000.00	09/25/2023	369,975.59	4.876%	91282CHU8
UNITED STATES TREASURY	US	BNY MELLON	09/15/2026	1,050,000.00	10/10/2023	1,041,427.73	4.926%	91282CHY0
UNITED STATES TREASURY	US	BNY MELLON	10/15/2026	125,000.00	10/19/2023	123,759.77	4.986%	91282CJC6
UNITED STATES TREASURY	US	BNY MELLON	10/15/2026	500,000.00	10/25/2023	496,230.47	4.900%	91282CJC6
UNITED STATES TREASURY	US	BNY MELLON	11/15/2026	750,000.00	11/15/2023	745,429.69	4.846%	91282CJK8
UNITED STATES TREASURY	US	BNY MELLON	11/15/2026	1,000,000.00	12/11/2023	1,008,046.88	4.328%	91282CJK8
UNITED STATES TREASURY	US	BNY MELLON	11/15/2026	525,000.00	12/12/2023	526,661.13	4.507%	91282CJK8
UNITED STATES TREASURY	US	BNY MELLON	12/15/2026	500,000.00	01/05/2024	503,242.19	4.138%	91282CJP7
UNITED STATES TREASURY	US	BNY MELLON	12/15/2026	500,000.00	01/09/2024	503,632.81	4.108%	91282CJP7
UNITED STATES TREASURY	US	BNY MELLON	12/15/2026	1,750,000.00	01/09/2024	1,758,955.08	4.187%	91282CJP7
UNITED STATES TREASURY	US	BNY MELLON	02/15/2027	750,000.00	03/12/2024	746,630.86	4.289%	91282CKA8
UNITED STATES TREASURY	US	BNY MELLON	03/15/2027	625,000.00	04/11/2024	620,043.95	4.541%	91282CKE0
UNITED STATES TREASURY	US	BNY MELLON	04/15/2027	250,000.00	05/13/2024	248,906.25	4.661%	91282CKJ9
UNITED STATES TREASURY	US	BNY MELLON	05/15/2027	400,000.00	05/20/2024	399,125.00	4.579%	91282CKR1
UNITED STATES TREASURY	US	BNY MELLON	05/15/2027	150,000.00	05/29/2024	148,962.89	4.752%	91282CKR1
FIDELITY GOVERNMENT		BNY MELLON		26,480.13		26,480.13	0.050%	
LOCAL AGENCY INVESTMENT FUND		LAIF	DAILY	1,396,329.43		1,396,329.43	4.332%	AT 05/31/24
CAMP		CAMP	DAILY	27,418,941.81		27,418,941.81	5.430%	AT 05/31/24
CAMP - 2023A PROJECT FUND		CAMP	DAILY	8,127,222.84		8,127,222.84	5.430%	AT 05/31/24
				<u>86,178,974.21</u>		<u>85,825,789.36</u>		

ALL INVESTMENTS LISTED ON THIS MONTHLY INVESTMENT SUMMARY AND HELD BY SAN BERNARDINO VALLEY MUNICIPAL WATER DISTRICT ARE IN COMPLIANCE WITH THE DISTRICT'S INVESTMENT POLICY.

THE DISTRICT CAN MEET ITS EXPENDITURE REQUIREMENTS FOR THE NEXT SIX MONTHS.

*Cindy Saks*  
CFO / DEPUTY GENERAL MANAGER

INVESTMENT TYPES	
AGENCY	AGENCY BONDS
CD	CERTIFICATE OF DEPOSIT
CN	CORPORATE NOTE
YK	YANKEE
CP	COMMERICAL PAPER
MUNI	MUNICIPAL BOND / NOTE
US	US TREASURY NOTES



**DATE:** June 18, 2024

**TO:** Board of Directors

**SUBJECT:** List of Announcements

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- A. June 19, 2024 – Agency Closed in observance of Juneteenth
- B. June 19, 2024, 8:30 a.m. – Upper SAR WIFA by Teleconference (Cancelled)
- C. June 20, 2024, 2 p.m. – Board Workshop – General Fund Budget by  
Teleconference or In-Person
- D. July 2, 2024, 09:30 a.m. – SAWPA Commission Meeting by Teleconference or In-  
Person
- E. July 2, 2024, 10:00 a.m. – PA 24 Committee Meeting by Teleconference or In-  
Person
- F. July 2, 2024, 2 p.m. – Regular Board Meeting by Teleconference or In-Person
- G. July 3, 2024, 8:30 a.m. – Upper SAR WIFA In-Person (Cancelled)
- H. July 4, 2024 – Agency Closed in observance of Independence Day Holiday
- I. July 9, 2024, 2 p.m. – Board Workshop – Resources/Engineering by  
Teleconference or In-Person
- J. July 10, 2024, 8:30 a.m. – Upper SAR WIFA Technical Advisory Committee In-  
Person (Cancelled)
- K. July 10, 2024, 1:30 p.m. – SBVW Conservation District Board Meeting
- L. July 11, 2024, 2 p.m. – Board Workshop – Policy/Administration by Teleconference  
or In-Person

- M. July 15, 2024, 6 p.m. – ASBCSD dinner (Location: TBD)
- N. July 16, 2024, 09:30 a.m. – SAWPA Commission Meeting by Teleconference or In-Person
- O. July 16, 2024, 2 p.m. – Regular Board Meeting by Teleconference or In-Person
- P. July 17, 2024, 8:30 a.m. – Upper SAR WIFA In-Person (Cancelled)
- Q. July 18, 2024, 2 p.m. – Board Workshop – Debt Service Fund Budget Workshop by Teleconference or In-Person
- R. July 24, 2024, 8:30 a.m. – Upper SAR WIFA Technical Advisory Committee In-Person (Cancelled)